

KOH BROTHERS GROUP LIMITED
(Unique Entity Number: 199400775D)
(Incorporated in the Republic of Singapore)

**UPDATE ON RECEIPT OF REQUISITION NOTICE TO CIRCULATE A MEMBERS' RESOLUTION
AT THE COMPANY'S FORTHCOMING AGM**

The Board of Directors ("**Board**") of Koh Brothers Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 25 March 2026 in relation to the receipt by the Company of a letter on 25 March 2026 (the "**Requisition Notice**") from certain shareholders of the Company ("**Requisitioned Shareholders**"), under Section 183 of the Companies Act 1967 of Singapore (the "**Companies Act**"), requesting the Company to put forth the following members' resolution (the "**Requisitioned Resolution**") to be voted on at the Company's forthcoming annual general meeting ("**AGM**"):

"To take all necessary steps to procure Koh Brothers Eco Engineering Limited ("**KBE**"), a 54.8%-owned subsidiary, to distribute in specie all of its 97,445,805 ordinary shares (or such number that exists following any corporate actions) in Oiltek International Limited ("**Oiltek**") to the shareholders of KBE, and for the Company, upon receipt of such shares, to similarly distribute the Oiltek shares to its own shareholders on a pro-rata basis."

The Board has obtained legal advice in respect of the Requisition Notice and, after careful consideration, wishes to inform Shareholders that the Company will not be putting forth the Requisitioned Resolution to be voted on at the Company's forthcoming AGM.

The Requisitioned Resolution was the same resolution proposed by the same Requisitioned Shareholders and for which the Company had put forth for the shareholders to consider at the Company's Annual General Meeting held on 29 April 2025 (the "**2025 AGM**"). As stated in the Company's Addendum dated 23 April 2025 to the notice of the 2025 AGM, the Board reiterates that the matters raised in the Requisitioned Resolution are matters which fall within management decisions and which come within the remit of the Board. The Board's decision to give Shareholders an opportunity to discuss, consider and vote on the Requisitioned Resolution at the 2025 AGM was made on an exceptional basis to promote open engagement with Shareholders, and was expressly qualified as such.

The Board has considered the matter further and determined that it is not in the best interests of the Company and the Group to implement the proposal set out in the Requisitioned Resolution. In this regard, the Board has considered, amongst other things, the current operating environment remains uncertain and volatile, the financing arrangements of the Group, the potential effects on the financial position of Oiltek, KBE and the Company, as well as the ability to direct the strategy and future growth of Oiltek. Further, as shareholders would be aware, the Requisitioned Resolution was defeated by a majority vote at the 2025 AGM. Having considered the above circumstances, the Board will not be putting forth the Requisitioned Resolution to be voted on at the Company's forthcoming AGM.

Nevertheless, the Board thanks the Requisitioned Shareholders for their feedback and looks forward to presenting the Group results and active participation by shareholders at the Company's forthcoming AGM.

By Order of the Board

Koh Keng Siang
Executive Chairman and Group CEO
13 April 2026