

PRESS RELEASE

Kitchen Culture appoints corporate finance veteran, Mr Lau Kay Heng, as Chief Investment Officer

- New role to spearhead the Group’s investment strategy and fund-raising activities
- Mr Lau has over 20 years of corporate management and corporate advisory experience spanning the Asia Pacific region
- Investment arm will be instrumental to the Group’s business diversification strategy

Singapore, 1 October 2020 – Kitchen Culture Holdings Ltd. (“**Kitchen Culture**” or the “**Company**”, and together with its subsidiaries, the “**Group**”), one of the leading premier kitchen solutions providers in Asia, is pleased to announce that the Company has appointed Mr Lau Kay Heng as Chief Investment Officer (“**CIO**”) effective on 1 October 2020. Mr Lau will spearhead the Group’s investment strategy and fund-raising activities going forward. Mr Lau who was appointed as the Company’s Independent Director on 24 February 2020 shall remain on the Board of the Company and re-designated as Executive Director.

Mr Lau joins Kitchen Culture from Stirling Coleman Capital Limited, where he was most recently Managing Director. He brings with him more than two decades of corporate management and corporate advisory experience spanning across the Asia Pacific region for various multinational and Singapore listed companies. These companies range across medical, chemical, pharmaceutical, interior decoration and environmental industries. Mr Lau was conferred the prestigious Public Service Commission of Singapore Scholarship and graduated from the National University of Singapore with a Bachelor of Science degree.

Mr Lim Wee Li (林伟利), Executive Chairman and Chief Executive Officer of Kitchen Culture, commented, “**We are delighted to welcome Mr Lau Kay Heng on board as our Chief Investment Officer and we believe his wealth of experience will add significant value to the Group. To attract an investment professional of Mr Lau’s calibre is a coup for us. This demonstrates how serious we are about maximising shareholder value in line with the Group’s business diversification strategy.**”

On his appointment as CIO of Kitchen Culture, Mr Lau Kay Heng (刘启兴), commented, “**I am privileged to be given this opportunity and thrilled to be joining a company that is poised to accelerate growth in the areas of healthcare and medical supplies solutions, artificial intelligence, machine learning and data science. My focus in the near term will be to establish the Company’s investment arm and enhance our capital network across the Asia Pacific region. I hope to do my part to contribute to the diversification strategy of the Group and deliver immense value to the shareholders.**”

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Profile of Mr Lau Kay Heng



Mr Lau was conferred the prestigious Public Service Commission of Singapore Scholarship and graduated from the National University of Singapore with a Bachelor of Science degree.

He has over 20 years of corporate management and corporate advisory experience, gained from various renowned multinational and Singapore listed companies in the Asia Pacific region. These companies range across medical, chemical, pharmaceutical, interior decoration and environmental industries.

Prior to joining Kitchen Culture, Mr Lau was the Managing Director of Stirling Coleman Capital Limited, a corporate advisory firm specializing in corporate advisory, private equity, merger and acquisition, and IPO transactions in Singapore and a few other Asian countries. Mr Lau is currently the Independent Director of DISA Limited and Regal International Group Ltd.

About Kitchen Culture Holdings Ltd.

Listed on the SGX-Catalist in 2011, Kitchen Culture Holdings Ltd. (“Kitchen Culture” or the “Company”, and together with its subsidiaries, the “Group”) ranks among Singapore’s leading distributors of high-end kitchen systems, kitchen appliances, wardrobe systems, bathroom furniture, household furniture and kitchen accessories from Europe. Backed by more than 28 years of experience and track record in the business, Kitchen Culture has established itself as a premier kitchen solutions provider for discerning and well-heeled consumers in Singapore, China, Hong Kong and Malaysia.

Over the past few years, Kitchen Culture has established its presence in Hong Kong and also entered the China markets by opening showrooms in Chengdu, Sichuan province. The Company now has showroom locations in Singapore, China, Hong Kong and Malaysia.

In 2016, the Company had re-fitted some of the showrooms in Hong Kong and revamped its Singapore flagship showroom for a brand new look. 2016 also marks its 25th anniversary. In 2017, the Company relocated its Malaysia showroom to its own standalone showroom. In 2019, the Company opened a new showroom in Chengdu located at a lifestyle furniture mall and entered into collaboration with Haier under China Expansion Plan.

While Kitchen Culture engages in distribution and retail sales, much of its success can be attributed to its collaborations with property developers. The Company first supplied kitchen appliances for a luxury development along Cuscaden Walk in 1991. This notable project provided the platform for forging strong working relationships with major property developers, and consequently paved the way for Kitchen Culture’s business diversification into residential projects.

As a testament to its success, Kitchen Culture has received several accolades and a few of the recent ones were “Singapore 1000 Company – Public Listed Companies 2017” given out by DP Information Group, “Singapore Tatler - Best Kitchen (Fitted) 2015” from Singapore Tatler and “1000 High-Growth Companies in Asia-Pacific” awarded by Financial Times in 2018.

For more information, please visit <http://www.kitchenculture.com>

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