Keppel DC REIT

1H 2026 Financial Results

23 Jul 2026

Outline

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Awards and Certifications:

Signatory of:[1] PRI Principles for Responsible Investment

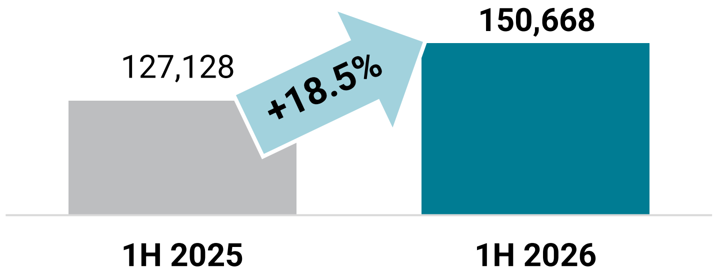
[1] Keppel DC REIT Management Pte. Ltd., through Keppel Fund Management & Investment, is a signatory to the United Nations-supported Principles for Responsible Investment.

01 Key Highlights

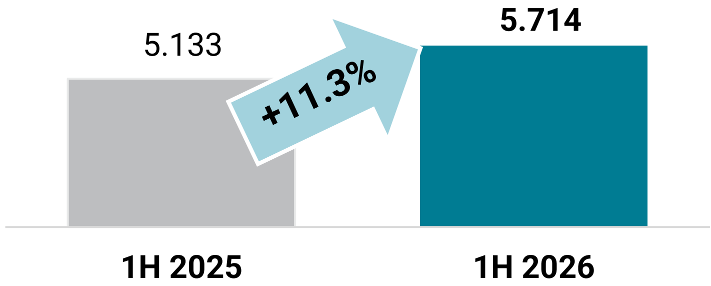
1H 2026 Key Highlights

Strong Earnings

Distributable Income ($'000)[1]



Distribution Per Unit (cents)[2]



Quality Portfolio

~95%

Contracted Power Capacity[3]

Contract renewals across

Singapore & Australia

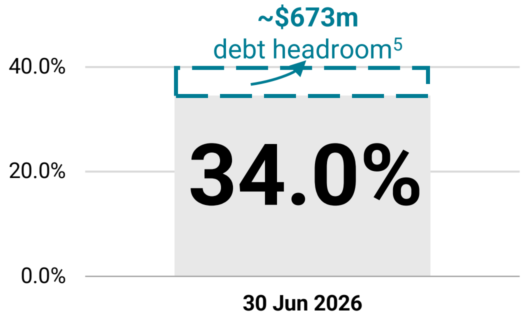
at positive rental reversions

Disciplined Growth

-40bps y-o-y

2.6%

Cost of Debt[4]



Aggregate Leverage[6]

1. Distributable Income includes Capex Reserves. Keppel DC REIT declares distributions on a half-yearly basis.
2. Computed based on eligible Unitholders' entitlement after setting aside Capex Reserves.
3. Proportion of revenue-generating power capacity.
4. Represents the average cost of debt for 1H 2026.
5. Based on 40% internal threshold. Keppel DC REIT has a debt headroom of ~$2,149m based on the 50% regulatory limit.
6. Computed based on gross borrowings and deferred payment as a percentage of deposited properties, both of which do not consider the liabilities pertaining to extension offers.

02

Financial Updates

Keppel DC REIT

Earnings Growth Supported by Organic Growth & Acquisitions

($'000)	1H 2026	1H 2025	% Change
Gross Revenue	**242,048**	211,309	+14.5
Property Expenses	(31,669)	(28,496)	+11.1
Net Property Income (NPI)[1]	**210,379**	**182,813**	**+15.1**
Finance Income	7,394	8,004	(7.6)
Finance Costs	(30,735)	(24,544)	+25.2
Distributable Income (DI)[2]	**150,668**	**127,128**	**+18.5**
Distribution per Unit (DPU)[3] (cents)	**5.714**	**5.133**	**+11.3**

1H 2026 vs 1H 2025

- **Higher NPI** mainly due to:
  i. higher contributions from positive reversions and escalations; and
  ii. acquisition of Tokyo Data Centre 3

  partially offset by:
  i. divestment of Kelsterbach Data Centre

- **Higher DI & DPU** driven by:
  i. stronger operating performance; and
  ii. increased effective interests in Keppel DC Singapore 3 & 4

  partially offset by:
  i. higher finance costs from acquisition loans drawn in 4Q 2025

1. Rental income from Guangdong Data Centres and corresponding loss allowances recognised under "Gross Revenue" and "Property Expense" respectively.
2. DI includes Capex Reserves. Keppel DC REIT declares distributions on a half-yearly basis.
3. Computed based on eligible Unitholders' entitlement after setting aside Capex Reserves.

Sustainable Distribution

Distribution	
For the period from	1 Jan to 30 Jun 2026
DPU[1]	5.714 cents
Ex-distribution Date	30 Jul 2026
Record Date	31 Jul 2026
Payment Date	18 Sep 2026

1. Computed based on eligible Unitholders' entitlement after setting aside Capex Reserves.

03
Capital Management

Keppel DC REIT

Strong Balance Sheet

Key Metrics	As at 30 Jun 2026	Change from 31 Mar 2026	
Aggregate Leverage[1]	34.0%	▼ Improved 110 bps	Due to repayment of consumption tax loan for acquisition of Tokyo Data Centre 3
Average Cost of Debt[2]	2.7% (2Q 2026) 2.6% (1H 2026)	▲ Increased 10 bps	Due to hedging of SGD loans in end Mar 2026
Trailing 12-month Interest Coverage Ratio (ICR)	6.9 times	▼ Decreased 0.3 times	Due to higher finance costs associated with the increased borrowings

Sensitivity on ICR

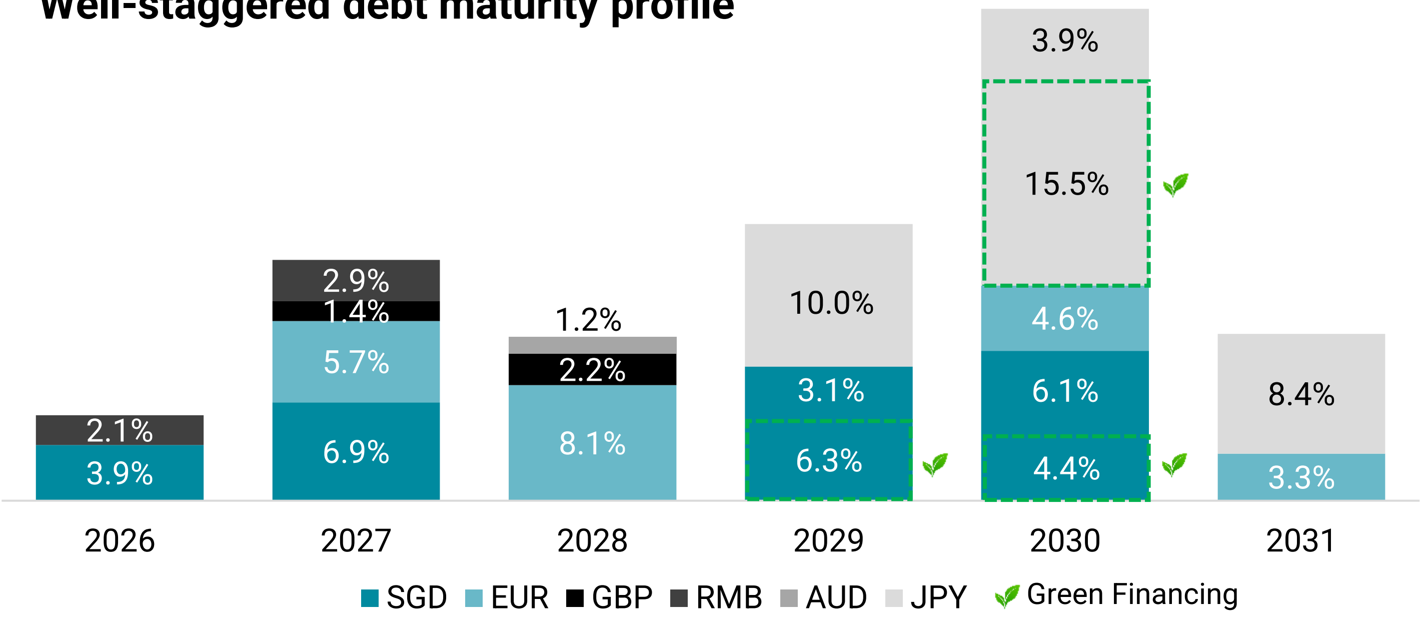
	Decrease	Base Case	Increase
10% Change in EBITDA	6.2 times	**6.9 times**	7.6 times
100 bps Change in Interest Rate[3]	10.9 times	**6.9 times**	5.1 times

1. Computed based on gross borrowings and deferred payment as a percentage of deposited properties, both of which do not consider the liabilities pertaining to extension offers.
2. Including amortisation of upfront debt financing and excluding charges.
3. Assuming 100 bps change in the average interest rate of all hedged and unhedged borrowings.

Stable Capital Structure

as at 30 Jun 2026

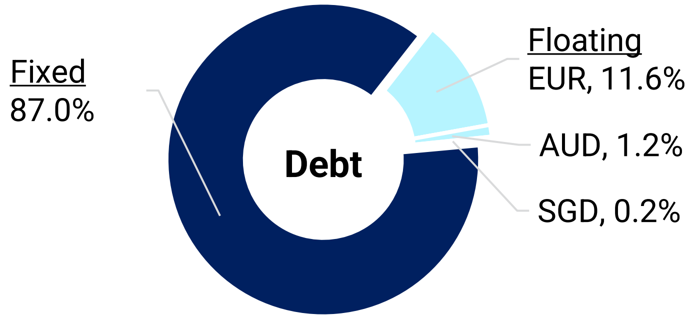
Well-staggered debt maturity profile



- Well-staggered profile with healthy weighted average debt tenor and hedge tenor of 3.1 years
- Capital management remains focused on stability, visibility and earnings resilience across market cycles

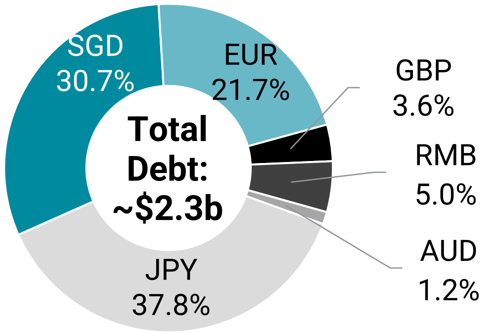
1. Computed based on existing unhedged borrowings as at 30 Jun 2026 and excluded any new drawdowns, repayment and/or refinancing of borrowings after 30 Jun 2026.

High proportion of fixed debt limits near-term rate sensitivity



- A 25 bps change in interest rates would have a ~0.3%[1] impact to 1H 2026 DPU on a pro forma basis

Debt aligned with underlying cash flows



- Maintained natural hedge of ~67% for overseas portfolio

04 Portfolio Updates

Keppel DC REIT

Quality Portfolio with Multiple Growth Levers

as at 30 Jun 2026

Occupancy[1]

92.5%

1Q 2026: 95.6%

Contracted Power Capacity[2]

~95%

WALE [3]

6.7 years

1Q 2026: 6.5 years

Reversion[4]

~10%

2Q 2026: ~5%

Quality portfolio | Organic growth levers | Disciplined acquisitions

- Secured **contract renewals in Singapore and Australia**[5], underpinning resilient cashflows
- Secured **new and renewal contracts at Gore Hill Data Centre** in 2Q 2026 at strong rates; actively progressing further opportunities
- **Portfolio remains well insulated from power cost volatility**, with majority of electricity costs contractually recoverable from clients
- **Colocation portfolio provides avenues for organic growth and value creation** initiatives
- **Proactive portfolio optimisation** including evaluating asset repositioning, power intensification and redevelopment initiatives and capital recycling into high-quality assets to enhance long-term portfolio quality
- **Well positioned to pursue accretive hyperscale opportunities** in Tier 1 data centre markets including Singapore, Japan, South Korea and Europe

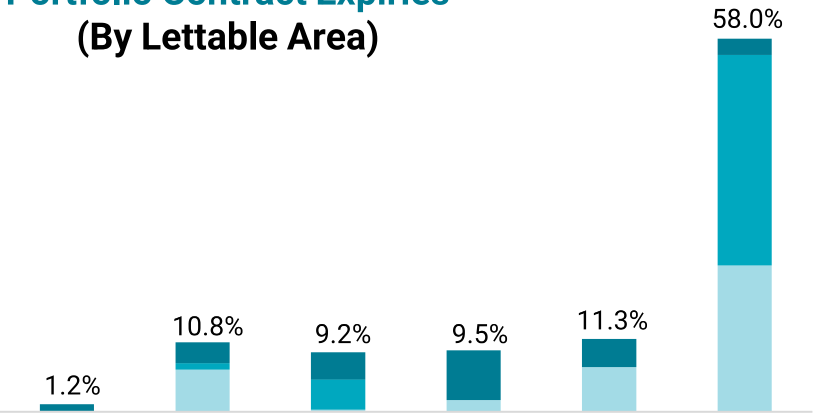
1. By lettable area. Based on agreements with clients of the portfolio and in the case of Keppel DC Singapore 1 to 5, 7 & 8, the underlying client contracts. Excluding Cardiff Data Centre, portfolio occupancy would be 95.3%.
2. Proportion of revenue-generating power capacity.
3. By lettable area. WALE by rental income was 4.5 years as a higher proportion of rental income is from fully-fitted (colocation) assets, which typically have shorter contractual periods.
4. Calculated based on the signing rental income of the contracts renewed and commenced in 1H 2026 divided by the preceding terminating rental income of the expiring contracts.
5. 1H 2026 reversion excludes the impact of renewals secured in 1H 2026 that will commence in 2H 2026.

Well-Staggered Expiries Supporting Income Visibility

as at 30 Jun 2026

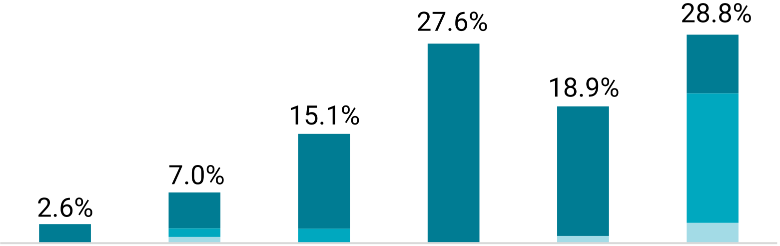
Portfolio Contract Type	WALE[1 & 2] (years)	% of Rental Income[2]
Fully-fitted (Colocation)	2.8	74.1%
Fully-fitted (Single Tenant)	9.1	21.0%
Shell and Core	6.8	4.9%

Portfolio Contract Expiries (By Lettable Area)



	2026	2027	2028	2029	2030	≥2031
Fully-fitted (Colocation)	1.1%	3.2%	4.2%	7.7%	4.3%	2.6%
Fully-fitted (Single Tenant)	0.0%	1.0%	4.7%	0.0%	0.0%	32.7%
Shell and Core	0.1%	6.6%	0.3%	1.8%	7.0%	22.7%

Portfolio Contract Expiries (By Rental Income)

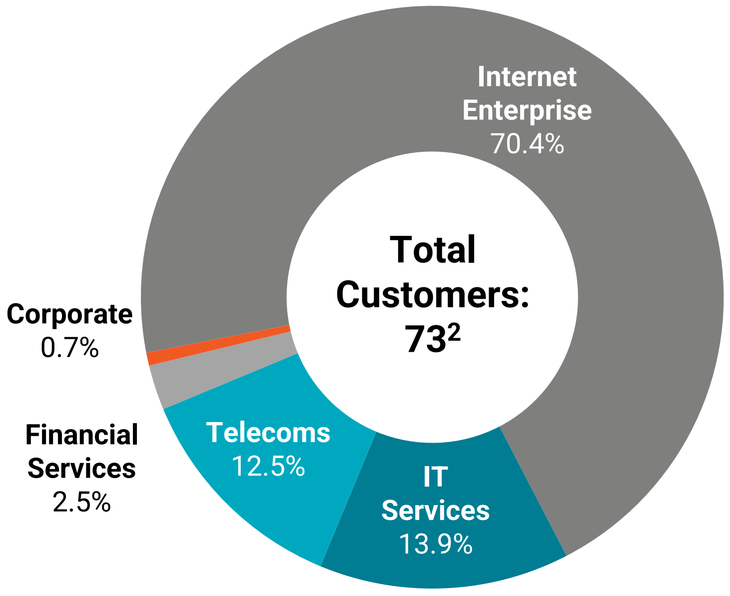


	2026	2027	2028	2029	2030	≥2031
Fully-fitted (Colocation)	2.6%	4.9%	13.1%	27.5%	17.9%	8.1%
Fully-fitted (Single Tenant)	0.0%	1.2%	2.0%	0.0%	0.0%	17.9%
Shell and Core	0.0%	0.9%	0.0%	0.1%	1.0%	2.8%

1. By lettable area.
2. Based on agreements with clients of the portfolio and in the case of Keppel DC Singapore 1 to 5, 7 & 8, the underlying client contracts.

Diversified Client Base Anchored by Hyperscalers

Rental Income by Trade Sector[1]



Top 10 Clients[3]	Trade Sector	Rental Income[1]
Fortune Global 500 Company (Hyperscaler)	Internet Enterprise	43.5%
Fortune Global 500 Company (Hyperscaler)	Internet Enterprise	9.6%
Fortune Global 500 Company (Hyperscaler)	Internet Enterprise	8.1%
Fortune Global 500 Company (Hyperscaler)	Internet Enterprise	5.7%
Government-linked Connectivity Solutions Provider	Telecoms	5.0%
Government-linked Connectivity Solutions Provider	Telecoms	4.1%
Internet Technology Provider (Hyperscaler)	Internet Enterprise	2.2%
Fortune Global 500 Company	Telecoms	2.1%
Multinational Colocation Provider	IT Services	2.0%
Multinational Colocation Provider	IT Services	2.0%

1. As at 30 Jun 2026. Based on agreements with clients of the portfolio and in the case of Keppel DC Singapore 1 to 5, 7 & 8, the underlying client contracts.
2. Number of unique clients as at 30 Jun 2026. Clients with contracts across multiple data centres are counted as one unique client.
3. Excluding master tenant of Guangdong Data Centres to reflect provision of loss allowance in relation to uncollected rental income.

05

Outlook

Keppel DC REIT

Resilient Growth Outlook for Data Centre Industry

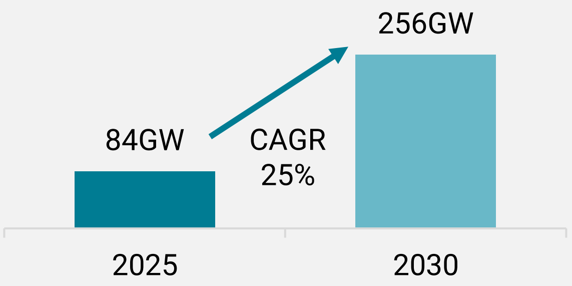
Global Market Uncertainty

- **Global macroeconomic conditions remain uncertain** amid ongoing geopolitical tensions in the Middle East and persistent inflationary pressures[1]
- **The Fed held policy rates steady but signalled a higher-for-longer rate environment**[2], which **may increase financing costs and weigh on investment spreads**

Sustained Demand for Data Centres[3]

- **Global demand for data centre capacity is expected to grow** at a compound annual growth rate (CAGR) of 25% to reach 256GW by 2030
- By 2030, **Asia Pacific to account for ~34% of global demand** with **artificial intelligence workloads projected to grow to 50% of data centre demand** from 30%

Global data centre demand



Accelerating Convergence of Digital and Energy Infrastructure[4]

- **Power availability is the primary determinant** of development feasibility
- Operators are **pairing data centre capacity with dedicated energy supply**, storage and long-term power procurement
- This marks a shift towards treating **data centres as strategic infrastructure, closely aligned with energy planning**, generation and grid management

Sources: 1. The World Bank, 2. HSBC, 3. McKinsey & Co., 4. DC Byte

Thank You

For more information, p visit:
www.keppeldcreit.com

Connect with us on:

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Keppel DC REIT

06 Additional Information

Keppel DC REIT

Diversified Global Portfolio with Strong Asia Pacific Presence

Keppel DC REIT Assets under Management

~$6.3b[1]

25 data centres across 10 countries

Assets Under Management Breakdown[1]			
Asia Pacific	**84.6%**	**Europe**	**15.4%**
Singapore	62.8%	Germany	2.8%
Australia	4.4%	Ireland	5.4%
China	3.7%	Italy	1.0%
Japan	13.4%	The Netherlands	4.0%
Malaysia	0.3%	United Kingdom	2.2%

KEPPEL'S ASSETS[2]
- SINGAPORE
- CHINA
- INDONESIA
- JAPAN
- SOUTH KOREA
- THE NETHERLANDS

1. As at 30 Jun 2026. Includes investments in debt securities.
2. Through Keppel and Keppel's private data centre funds.
3. Divestment of asset announced on 2 Jan 2025; completion subject to satisfaction of conditions.

EUROPE

GERMANY
- maincubes Data Centre, Offenbach am Main

IRELAND
- Keppel DC Dublin 1, Dublin
- Keppel DC Dublin 2, Dublin

ITALY
- Milan Data Centre, Milan

THE NETHERLANDS
- Almere Data Centre, Almere
- Amsterdam Data Centre, Amsterdam
- Eindhoven Campus, Eindhoven

UNITED KINGDOM
- Cardiff Data Centre, Cardiff
- GV7 Data Centre, London
- London Data Centre, London

ASIA PACIFIC

SINGAPORE
- Keppel DC Singapore 1
- Keppel DC Singapore 2
- Keppel DC Singapore 3
- Keppel DC Singapore 4
- Keppel DC Singapore 5
- Keppel DC Singapore 7
- Keppel DC Singapore 8
- DC1

AUSTRALIA
- Gore Hill Data Centre, Sydney

CHINA
- Guangdong Data Centres 1, 2 and 3, Guangdong Province

JAPAN
- Tokyo Data Centre 1, Tokyo
- Tokyo Data Centre 3, Tokyo

MALAYSIA
- Basis Bay Data Centre, Cyberjaya[3]

Portfolio Overview (as at 30 Jun 2026)

	Interest	Attributable Lettable Area (sq ft)	No. of Clients[1]	Occupancy Rate (%)	Attributable Gross Revenue[2]	Valuation[3]	Type	WALE (Years)[4]	Land Title	Land Remaining (Years)	Completion / Last Refurbishment
Asia Pacific											
Keppel DC Singapore 1, Singapore	100%	109,721	15	46.5	S$ 16.5m	S$ 307.0m	Keppel / Fully-fitted (Colocation)	1.1	hold (Expiring 30 Sep 2055)	29.3	2013
Keppel DC Singapore 2, Singapore	100%	38,480	6	88.2	S$ 18.0m	S$ 188.0m	Keppel / Fully-fitted (Colocation)	3.2	hold (Expiring 31 Jul 2051)	25.1	2010
Keppel DC Singapore 3, Singapore	100%	54,925	2	100.0	S$ 37.0m	S$ 426.0m[5]	Keppel / Fully-fitted (Colocation)	2.3	hold (Expiring 31 Jan 2052)	25.6	2015
Keppel DC Singapore 4, Singapore	100%	84,544	4	94.5	S$ 52.5m	S$ 590.0m[5]	Keppel / Fully-fitted (Colocation)	3.7	hold (Expiring 30 Jun 2050)	24.0	2017
Keppel DC Singapore 5, Singapore	99%	93,936	4	100.0	S$ 52.5m	S$ 497.0m	Keppel / Fully-fitted (Colocation)	2.9	hold (Expiring 31 Aug 2050)[6]	24.2[6]	2015
Keppel DC Singapore 7, Singapore	100%	77,024	4	100.0	S$ 58.0m	S$ 744.0m	Keppel / Fully-fitted (Colocation)	2.4	hold (Expiring 15 Jul 2050)[6]	24.0[6]	2023
Keppel DC Singapore 8, Singapore	100%	78,214	4	100.0	S$ 49.7m	S$ 796.0m	Keppel / Fully-fitted (Colocation)	3.5	hold (Expiring 15 Jul 2050)[6]	24.0[6]	2024
DC1, Singapore	100%	213,815	1	100.0	S$ 26.7m	S$ 290.7m	Fully-fitted (Single Tenant) Triple-net	9.8	hold (Expiring 31 Jul 2044)	18.1	2016
Gore Hill Data Centre, Sydney, Australia	100%	90,955	2	80.0	S$ 2.9m	A$ 214.0m (S$ 181.8m)	Fully-fitted (Colocation) / Shell and Core (Triple-net)	9.7	Freehold	-	2013
Guangdong Data Centre 1, Guangdong Province, China	100%	221,689	1	100.0	S$ 11.3m	RMB 596.0m (S$109.2m)	Fully-fitted (Single Tenant) Triple-net	10.5	hold (Expiring 17 Jan 2067)	40.6	2019
Guangdong Data Centre 2, Guangdong Province, China	100%	218,615	1	100.0	S$ 11.3m	RMB 594.0m (S$108.9m)	Fully-fitted (Single Tenant) Triple-net	11.1	hold (Expiring 17 Jan 2067)	40.6	2020
Guangdong Data Centre 3, Guangdong Province, China	100%	221,847	1	100.0	S$ 0.5m	RMB 61.0m (S$11.2m)	Shell and Core Triple-net	11.1	hold (Expiring 17 Jan 2067)	40.6	2020
Tokyo Data Centre 1, Tokyo, Japan	98.47%	187,257	1	100.0	S$ 6.3m	JPY 23.6b (S$196.2m)	Shell and Core Triple-net	5.3	Freehold	-	2019
Tokyo Data Centre 3, Tokyo, Japan	98.47%	73,325	1	100.0	S$ 4.6m	JPY 81.7b (S$678.6m)	Fully-fitted (Single Tenant)	14.2	Freehold	-	2025
Basis Bay Data Centre, Cyberjaya, Malaysia	99%	48,193	1	40.2	S$ 1.4m	MYR 53.9m (S$16.9m)	Fully-fitted (Colocation)	1.0	Freehold	-	2009

1. Certain clients have signed more than one colocation arrangement using multiple entities.
2. Based on Keppel DC REIT's respective effective interests for FY 2025's rental income, unless otherwise stated. Keppel DC Singapore 3 & 4 reflect 90% and 99% effective interests respectively as the acquisition of remaining interests was completed on 12 Feb 2026. Rental income from Guangdong Data Centres and corresponding loss allowances recognised under "Gross Revenue" and "Property Expense" respectively.
3. Based on latest respective independent valuations and respective interests as at 31 Dec 2025, unless otherwise stated. For Keppel DC Singapore 7 & 8, valuations include a 10-year land tenure extension.
4. By lettable area.
5. Acquisition of remaining interests in Keppel DC Singapore 3 & 4 was completed on 12 Feb 2026. Valuations have been updated to reflect 100% interest as at 31 Mar 2026.
6. Included an offer to extend for a further term of nine years for Keppel DC Singapore 5 and a further 10-year land tenure extension for Keppel DC Singapore 7 & 8.

Portfolio Overview (as at 30 Jun 2026)

	Interest	Attributable Lettable Area (sq ft)	No. of Clients[1]	Occupancy Rate (%)	Attributable Gross Revenue[2]	Valuation[3]	Type	WALE (Years)[4]	Land Title	Land Remaining (Years)	Completion / Last Refurbishment
Europe											
maincubes Data Centre, Offenbach am Main, Germany	100%	97,043	1	100.0	S$ 10.0m	€ 119.5m (S$ 179.7m)	Fully-fitted (Single Tenant) Triple-net	6.8	Freehold	-	2018
Keppel DC Dublin 1, Dublin, Ireland	100%	66,124	23	96.5	S$ 23.2m	€ 114.0m (S$ 171.4m)	Fully-fitted (Colocation)	3.1	hold (Expiring 31 Dec 2998)	972.5	2020
Keppel DC Dublin 2, Dublin, Ireland	100%	28,484	3	98.1	S$ 13.7m	€ 113.4m (S$ 170.5m)	Fully-fitted (Colocation)	4.5	hold (Expiring 31 Dec 2997)	971.5	2021
Milan Data Centre, Milan, Italy	100%	165,389	1	100.0	S$ 4.5m	€ 40.4m (S$ 60.8m)	Shell and Core Double-net	1.5	Freehold	-	2004
Almere Data Centre, Almere, The Netherlands	100%	118,403	1	100.0	S$ 10.7m	€ 113.9m (S$ 171.3m)	Fully-fitted (Single Tenant) Double-net	2.2	Freehold	-	2008
Amsterdam Data Centre, Amsterdam, The Netherlands	100%	141,698	9	95.1	S$ 3.5m	€ 29.2m (S$ 43.9m)	Shell and Core Double-net	3.9	Freehold	-	2001
Eindhoven Campus, Eindhoven, The Netherlands	100%	98,577	4	100.0	S$ 3.5m	€ 26.8m (S$40.3m)	Shell and Core Double-net	3.9	Freehold	-	2007
Cardiff Data Centre, Cardiff, United Kingdom[5]	100%	79,439	-	-	S$ 5.5m	£ 13.3m (S$ 22.8m)	Shell and Core Triple-net	-	Freehold	-	2003
GV7 Data Centre, London, United Kingdom	100%	24,972	1	100.0	S$ 5.2m	£ 16.8m (S$ 28.8m)	Fully-fitted (Single Tenant) Triple-net	0.6	hold (Expiring 28 Sep 2183)	157.2	2000
London Data Centre, London, United Kingdom	100%	94,867	1	100.0	S$ 4.5m	£ 48.8m (S$ 83.8m)	Shell and Core Triple-net	13.0	Freehold	-	2016

1. Certain clients have signed more than one colocation arrangement using multiple entities.
2. Based on Keppel DC REIT's respective effective interests for FY 2025's rental income, unless otherwise stated.
3. Based on latest respective independent valuations and respective interests as at 31 Dec 2025, unless otherwise stated.
4. By lettable area.
5. Contract expired in Jun 2026.

Overview of Contractual Arrangements

Asia Pacific	Contractual Arrangement	Description	Responsibilities of Owner			
			Property Tax	Building Insurance	Maintenance Opex	Refresh Capex
Keppel DC Singapore 1 to 5, 7 & 8	Keppel [1] / Fully-fitted (Colocation) [2]	• Client: Pays rent • Owner: Bears all expenses; responsible for facilities management	✓	✓	✓	✓
DC1	Fully-fitted (Single Tenant) (Triple-net)	• Client: Pays rent, responsible for facilities management and all outgoings except insurance for the shell of the building	-	✓	-	-
Gore Hill Data Centre (for one client)	Shell and Core (Triple-net)	• Client: Pays rent and all outgoings; responsible for facilities management in their space	-	-	-	-
Gore Hill Data Centre (for one client)	Fully-fitted (Colocation) [2] Shell and Core (Triple-net)	• Client: Pays rent • Owner: Bears all expenses; responsible for facilities management	✓	✓	✓	✓
Guangdong Data Centres 1, 2 & 3	1 & 2: Fully-fitted (Single Tenant) (Triple-net) 3: Shell and Core	• Client: Pays rent and all outgoings except real estate tax where the lessee shall bear up to a certain threshold; responsible for facilities management	✓	-	-	-
Tokyo Data Centre 1	Shell and Core (Triple-net)	• Client: Pays rent and outgoings; responsible for facilities management	-	-	-	-
Tokyo Data Centre 3	Fully-fitted (Single Tenant)	• Client: Pays rent • Owner: Bears all expenses; responsible for facilities management	✓	✓	✓	✓
Basis Bay Data Centre	Fully-fitted (Colocation) [2]	• Client: Pays rent; responsible for facilities management • Owner: Bears pre-agreed facilities management amount, insurance and property tax	✓	✓	✓	✓

1. Refers to the s entered into by Keppel DC REIT with the Keppel lessees in relation to Keppel DC Singapore 1 to 5, 7 & 8 respectively. Due to the arrangements of the master s, Keppel DC REIT will share the variability of the income and/or expenses between Keppel and its customers and/or suppliers.
2. Colocation arrangements are typically entered into by end-clients who utilise colocation space for the installation of their servers and other mission critical IT equipment. Keppel DC REIT is usually responsible for facilities management in respect of such colocation arrangements, except in the case of Basis Bay Data Centre where the client is responsible for facilities management.

Overview of Contractual Arrangements

Europe	Contractual Arrangement	Description	Responsibilities of Owner			
			Property Tax	Building Insurance	Maintenance Opex	Refresh Capex
maincubes Data Centre	Fully-fitted (Single Tenant) (Triple-net)	• Client: Pays rent and all outgoings; responsible for facilities management	-	-	-	-
Keppel DC Dublin 1	Fully-fitted (Colocation)[1,2]	• Client: Pays rent • Owner: Bears all expenses; responsible for facilities management	✓	✓	✓	✓
Keppel DC Dublin 2	Fully-fitted (Colocation)[1,2]	• Client: Pays rent • Owner: Bears all expenses; responsible for facilities management	✓	✓	✓	✓
Milan Data Centre	Shell and Core (Double-net)	• Client: Pays rent and all outgoings except building insurance and owner's property tax; responsible for facilities management	✓	✓	-	-
Almere Data Centre	Fully-fitted (Single Tenant) (Double-net)	• Client: Pays rent and all outgoings except building insurance and owner's property tax; responsible for facilities management	✓	✓	-	-
Amsterdam Data Centre	Shell and Core (Double-net)	• DC Client: Pays rent and all outgoings except building insurance and owner's property tax; responsible for facilities management in their space	✓	✓	-	-
Eindhoven Campus	Shell and Core (Double-net)	• DC Client: Pays rent and all outgoings except building insurance and owner's property tax; responsible for facilities management in their space	✓	✓	-	-
Cardiff Data Centre	Shell and Core (Triple-net)	• Client: Pays rent and all outgoings; responsible for facilities management	-	-	-	-
GV7 Data Centre	Fully-fitted (Single Tenant) (Triple-net)	• Client: Pays rent and all outgoings; responsible for facilities management	-	-	-	-
London Data Centre	Shell and Core (Triple-net)	• Client: Pays rent and all outgoings; responsible for facilities management	-	-	-	-

1. Colocation arrangements are typically entered into by end-clients who utilise colocation space for the installation of their servers and other mission critical IT equipment. Keppel DC REIT is usually responsible for facilities management in respect of such colocation arrangements.
2. Keppel DC REIT has in place colocation arrangements with the clients of Keppel DC Dublin 1 & 2.

ESG Targets and Commitments

Environmental Stewardship

- Achieve a **50% reduction for Scope 1 and Scope 2 emissions** by 2035, from 2025 baseline
- Introduce **renewable energy (RE) to ≥50%** of **fully-fitted (colocation) assets** by 2030
- Advance **energy-optimisation initiatives**
- Monitor water consumption and undertake measures to **reduce water consumption**

Responsible Business

- Achieve **above satisfactory score for Annual Customer Satisfaction** Survey
- **Zero client dissatisfaction over physical security** of all fully-fitted (colocation) properties in the Annual Customer Satisfaction Survey
- **Green certification for all fully-fitted (colocation) assets** by 2030
- **Zero incidents of data breaches** and **non-compliance with data privacy laws**
- **Zero incidents of fraud, corruption, bribery** and **non-compliance with laws and regulations**
- **Diversify sources of funding** to achieve sustainable financing
- Encourage the **adoption of sustainability principles throughout the supply chain**

People & Community

- Provide a safe and healthy environment for all stakeholders, to achieve a **zero-fatality workplace**
- **~ 30% female representation** on the Board
- Conduct **employee engagement surveys** to track and enhance employee engagement
- Achieve an average of **20 training hours** per employee in 2026
- Engage with local communities and contribute to Keppel's Fund Management & Investment platforms target of **>800 hours of staff volunteerism** in 2026

ESG Highlights

ENVIRONMENTAL STEWARDSHIP

REFRESHED CLIMATE TARGET
50% reduction in Scope 1 and 2 emissions from a 2025 baseline

POWER USAGE EFFECTIVENESS (PUE)
~12% reduction in effective PUE for fully-fitted (colocation) assets that underwent major asset enhancement works

RENEWABLE ENERGY
Virtual Power Purchase Agreements (VPPA)
Four VPPAs in Dublin

RESPONSIBLE BUSINESS

GREEN FINANCING
Launched **Inaugural Green Financing Framework** and obtained ~$608 million in green financing

GREEN CERTIFICATIONS
8 assets in Singapore and Dublin maintained green certifications

GOVERNANCE
Joint winner of the Singapore Corporate Governance Award at the SIAS Investors' Choice Awards 2025

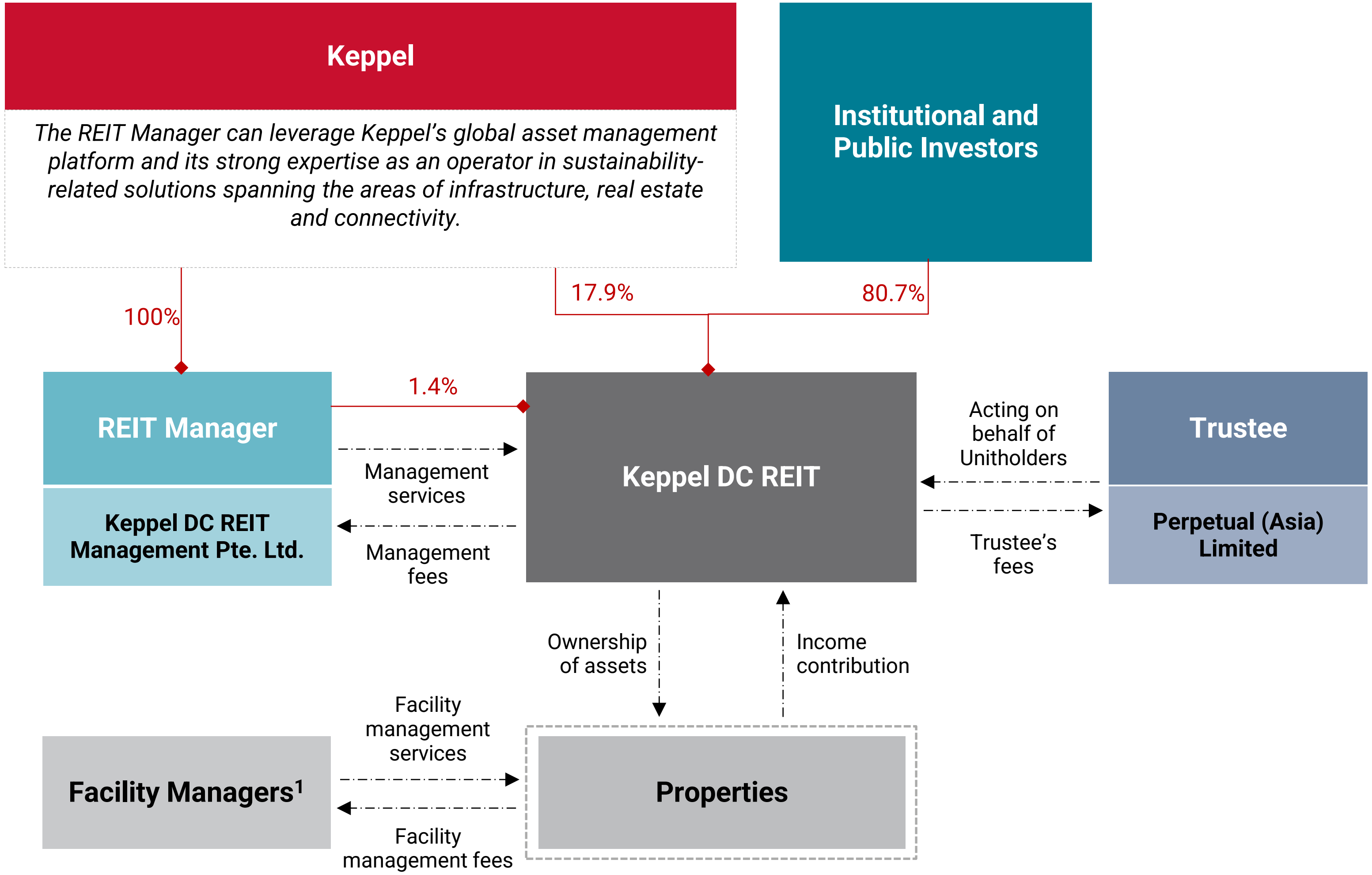
PEOPLE & COMMUNITY

ZERO-FATALITY WORKPLACE
Zero fatalities and major incidents in 1H 2026

DIVERSITY
~30% female Board representation

VOLUNTEERISM
Dedicated **>270 community hours** in conjunction with Keppel's Fund Management & Investment platforms in 1H 2026

Keppel DC REIT Structure (as at 30 Jun 2026)



1. The Facility Managers are appointed pursuant to the facility management agreements entered into for the respective properties.