## **KHONG GUAN LIMITED**

(Incorporated in the Republic of Singapore) Co. Reg. No. 196000096G

## Profit Guidance for the Full Year Ended 31st July 2020

The Board of Directors of Khong Guan Limited would like to issue a profit guidance in respect of the group financial results of the Company for the full year ended 31st July 2020.

Based on the preliminary review of the consolidated management accounts of the Group for the full year ended 31<sup>st</sup> July 2020, the Group is expected to incur a loss in part due to the increased provisions of fair value loss on the short-term quoted securities of \$398,000 (2019 : \$195,000) under the adverse stock market conditions. In spite of Covid-19 pandemic and Movement Control Order (MCO), our Malaysian operations remained profitable.

The Company will provide details in its full year announcement to be released in September 2020.

By Order of the Board Koe Eng Chuan Company Secretary 1 September 2020