



KIM HENG OFFSHORE & MARINE HOLDINGS LIMITED
(Company Registration Number: 201311482K)
(Incorporated in the Republic of Singapore on 29 April 2013)

CESSATION OF QUARTERLY FINANCIAL RESULTS ANNOUNCEMENT

The Board of Directors (the “**Board**”) of Kim Heng Offshore & Marine Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that following the amendments to Rule 705 of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) (“**Catalist Rules**”), which took effect on 7 February 2020, the Company will not be required to announce its unaudited financial statements on a quarterly basis (“**Quarterly Results Announcements**”), unless in any subsequent event to be required under Rule 705(2) of the Catalist Rules or otherwise required by the SGX-ST.

The Company believes that announcement of financial statements on a half-yearly basis coupled with observation of strengthened disclosure requirements and regular updates on key business activities are sufficient to keep the market informed of the Company’s and the Group’s state of affairs. The Board has, after due deliberations (including taking into consideration, *inter alia*, the management time, administrative efforts and costs required in connection therewith), decided not to continue with the Quarterly Results Announcements, and instead, the Company will announce its unaudited financial statements on a half-yearly basis, immediately after the figures are available, but in any event not later than 45 days after the relevant half-year financial period pursuant to Rule 705(3)(b)(ii) of the Catalist Rules, and for the full financial year, not later than 60 days after the relevant full-year financial period pursuant to Rule 705(1) of the Catalist Rules.

In view of the foregoing, the Company will not be announcing its unaudited financial statements for the first quarter of the financial year ending 31 December 2020 (“**FY2020**”), but will be releasing its unaudited financial statements for the half-year ending 30 June 2020, not later than 45 days after the end of the relevant financial period, i.e. on or before 14 August 2020. For the avoidance of doubt, the Company will also not announce its unaudited financial statements for the third quarter of FY2020.

The Company will continue to comply with its continuing disclosure obligations to keep the market updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company or the Group.

By Order of the Board

Tan Keng Siong Thomas
Executive Chairman & CEO
Kim Heng Offshore & Marine Holdings Limited
12 March 2020

*This announcement has been reviewed by the Company's sponsor ("**Sponsor**"), SAC Capital Private Limited. This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Tay Sim Yee, SAC Capital Private Limited at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6232 3210.