



KEONG HONG HOLDINGS LIMITED

Incorporated in the Republic of Singapore
(Company Registration Number: 200807303W)

SETTING UP OF A JOINT VENTURE LIMITED PARTNERSHIP

The Board of Directors (the “**Board**”) of Keong Hong Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that Keong Hong Construction Pte. Ltd. (“**KHC**”), a wholly-owned subsidiary of the Company, has set up a limited partnership, Hyundai-Keong Hong JV Limited Partnership (the “**LP**”) with Hyundai Engineering & Construction Co. Ltd, Singapore Branch (“**Hyundai**”), for the purpose of entering into a joint venture’s construction project.

KHC’s share of the total capital commitment in the LP is 30% and it will be funded through the Group’s internal resources and is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 30 September 2020.

None of the Directors or controlling shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the LP, other than through their shareholding interests in the Company.

By Order of the Board

Lo Swee Oi
Company Secretary

17 January 2020