



KIM HENG OFFSHORE & MARINE HOLDINGS LIMITED
(Company Registration Number: 201311482K)
(Incorporated in the Republic of Singapore on 29 April 2013)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Kim Heng Offshore & Marine Holdings Limited (the “**Company**”) is pleased to announce that, pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”), all resolutions as set out in the Notice of Annual General Meeting dated 1 June 2020, were duly passed by way of poll at the Annual General Meeting of the Company held on 22 June 2020 (“**AGM**”).

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

(a) Breakdown of all valid votes cast at the AGM

Ordinary Resolution Number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of Shares	(%)	No. of Shares	(%)
<u>Ordinary Businesses</u>					
Resolution 1 Adoption of the Audited Financial Statements for the financial year ended 31 December 2019 together with the Directors’ Statement and the Auditor’s Report thereon.	407,654,100	407,404,100	99.94	250,000	0.06
Resolution 2 Payment of Directors’ fees of S\$152,000 for the financial year ended 31 December 2019.	407,654,100	407,404,100	99.94	250,000	0.06
Resolution 3 Payment of Directors’ fees of S\$152,000 for the financial year ended 31 December 2020.	407,654,100	407,404,100	99.94	250,000	0.06
Resolution 4 Re-election of Mr Tan Chow Boon as a Director of the Company.	407,654,100	407,404,100	99.94	250,000	0.06

Ordinary Resolution Number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of Shares	(%)	No. of Shares	(%)
<u>Ordinary Businesses</u>					
Resolution 5 Re-election of Mr Ho Boon Chuan Wilson as a Director of the Company.	407,654,100	407,404,100	99.94	250,000	0.06
Resolution 6 Re-appointment of Messrs Foo Kon Tan LLP as Auditors of the Company and authority for the Directors to fix their remuneration.	407,654,100	407,404,100	99.94	250,000	0.06
<u>Special Businesses</u>					
Resolution 7 Authority to allot and issue shares.	407,654,100	407,404,100	99.94	250,000	0.06
Resolution 8 Authority to allot and issue shares under the Kim Heng Employee Share Option Scheme 2013.	406,598,600	406,348,600	99.94	250,000	0.06
Resolution 9 Authority to allot and issue shares under the Kim Heng Performance Share Plan 2013.	406,598,600	406,348,600	99.94	250,000	0.06
Resolution 10 Proposed renewal of the Share Buyback Mandate.	126,499,600	126,249,600	99.80	250,000	0.20

Mr Ho Boon Chuan Wilson was re-elected as Director of the Company at the AGM and remains as Chairman of Audit & Risk Committee and a member of the Nominating Committee and Remuneration Committee. The Board considers him to be independent for the purpose of Rule 704(7) of the Catalist Rules.

(b) Details of parties who have attended and are required to abstain from voting on any resolution(s)

- (i) All the Directors and employees of the Group, as well as shareholders who are eligible to participate in the Kim Heng Employee Share Option Scheme 2013 and Kim Heng Performance Share Plan 2013 have abstained from voting on Resolutions 8 and 9.

- (ii) Mr Tan Keng Siong Thomas and persons acting in concert with him have abstained from voting on Resolution 10.

Details of parties and their shareholdings who have abstained from voting on the Resolutions 8, 9 and 10 are as below:-

Resolution Number and details	Name	Number of shares held
Resolution 8 - Authority to allot and issue shares under the Kim Heng Employee Share Option Scheme 2013; AND Resolution 9 - Authority to allot and issue shares under the Kim Heng Performance Share Plan 2013.	Tan Keng Siong Thomas	100,000
	Tan Keng Hoe Melvin	955,500
Resolution 10 – Proposed renewal of the Share Buyback Mandate.	Tan Keng Siong Thomas	100,000
	KH Group Holdings Pte. Ltd.	280,099,000
	Tan Keng Hoe Melvin	955,500

(c) Name of firm and/or person appointed as scrutineer

Entrust Advisory Pte. Ltd. and Tricor Evatthouse Corporate Services were the appointed scrutineer and polling agent for the AGM.

BY ORDER OF THE BOARD

Tan Keng Siong Thomas
Executive Chairman & CEO
22 June 2020

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"),

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for its content, including the correctness of any of the statements or opinions made, or reports contained in this online Q&A.

The contact person for the Sponsor is Ms Tay Sim Yee (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.