



KIM HENG OFFSHORE & MARINE HOLDINGS LIMITED
(Company Registration Number: 201311482K)
(Incorporated in the Republic of Singapore on 29 April 2013)

LIVE WEBCAST OF ANNUAL GENERAL MEETING ON 22 JUNE 2020

The Board of Directors (the “**Board**”) of Kim Heng Offshore & Marine Holdings Limited (the “**Company**”) refers to:

- (a) the Company’s Notice of Annual General Meeting dated 1 June 2020 (“**Notice of AGM**”) in respect of the Company’s Annual General Meeting which is scheduled to be held on 22 June 2020 at 9:30 a.m. (the “**AGM**”);
- (b) the joint statement by the Accounting and Corporate Regulatory Authority (“**ACRA**”), the Monetary Authority of Singapore (“**MAS**”) and the Singapore Exchange Regulation (“**SGX RegCo**”) on 31 March 2020 providing guidance for issuers on safe distancing measures when conducting general meetings;
- (c) the implementation of the circuit breaker measures (enhanced safe distancing measures and closure of non-essential workplace premises) announced by the Singapore Government on 3 April 2020 to curb the further spread of COVID-19;
- (d) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;
- (e) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”) which was gazetted on 13 April 2020, and which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies;
- (f) the joint statement by ACRA, MAS and SGX RegCo on 13 April 2020 providing guidance for listed and non-listed entities on the manner in which general meetings are to be conducted during the period when elevated safe distancing measures are in place; and
- (g) its announcement dated 14 April 2020 on the automatic time extension of 60 days provided by SGX Regco and ACRA to issuers with financial year-ends on or before 31 March 2020 to hold their annual general meetings

In light of the above developments, the AGM will be held via electronic means and the Company is arranging for a live webcast of the AGM proceedings (the “**Live AGM Webcast**”) which will take place on 22 June 2020 at 9:30 a.m. in place of the original scheduled physical meeting. Accordingly, shareholders may participate at the AGM by:

- Observing and/or listening to the AGM proceedings through the Live AGM Webcast,
- Submitting questions in advance of the AGM, and
- Appointing the chairman of the meeting as proxy to attend, speak and vote on their behalf at the AGM.

In view of the COVID-19 restrictions, the Company will not be able to accept any physical attendance by shareholders. Any shareholder seeking to attend the AGM physically in person will be turned away.

IMPORTANT NOTICE

Shareholders must note the following in relation to the AGM

LIVE WEBCAST

Shareholders may watch the AGM proceedings through the Live AGM Webcast. To do so, shareholders will need to register at <https://sg.conveneagm.com/kimheng> (the “**Registration Link**”) by 9:30 a.m. on 19 June 2020 (the “**Registration Deadline**”), providing their full name and identification number for verification of their status as shareholders (or the corporate representatives of such shareholders).

Upon successful registration, each such shareholder or its corporate representative will receive a verification email by 9.30 a.m. on 21 June 2020. The email will contain instructions to verify your email address. Each authenticated and verified shareholder or its corporate representative will be able to access the live webcast or live audio feed of the AGM proceedings using the account information created during the registration process on the Registration Link.

Shareholders must not forward the abovementioned link to other persons who are not shareholders of the Company and who are not entitled to attend the AGM. This is also to avoid any technical disruptions or overload to the Live AGM Webcast.

Shareholders who had submitted their registration via the Registration Link by the Registration Deadline but do not receive an email response by 12:00 p.m. on 21 June 2020 may contact the Company by email to AGM2019@kimheng.com.sg for assistance.

SUBMISSION OF PROXY FORMS TO VOTE

Shareholders who wish to vote at the AGM may submit a proxy form to appoint the Chairman of the AGM to cast votes on their behalf.

The proxy form (a copy of which is also attached hereto), duly completed and signed, must be submitted:

- During registration on the Registration Link by no later than 9.30am on 20 June 2020 (<https://sg.conveneagm.com/kimheng>);
- By mail, to the Company’s registered office at 9 Pandan Crescent, Singapore 128465 by no later than 9:30 a.m. on 20 June 2020; or
- By email to Proxy2019@kimheng.com.sg by no later than 9:30 a.m. on 20 June 2020.

CPF or SRS investors who wish to vote should approach their respective CPF Agent Banks or SRS Operators to submit their votes at least seven (7) working days before the AGM (i.e. by 9:30 a.m. on 10 June 2020) in order to allow sufficient time for their respective relevant intermediaries to in turn submit a proxy form to appoint the Chairman of the AGM to vote on their behalf by the cut-off date.

Please note that shareholders will not be able to vote through the Live AGM Webcast and can only vote with their proxy forms which are required to be submitted in accordance with the foregoing paragraphs.

SUBMISSION OF QUESTIONS

Shareholders may submit questions relating to the items on the agenda of the AGM, via the following methods:

- During registration on the Registration Link (<https://sg.conveneagm.com/kimheng>); or
- By mail, to the Company’s registered office at 9 Pandan Crescent, Singapore 128465; or

- By email to email address: Proxy2019@kimheng.com.sg.

All mails and emails should include the full name and identification number of shareholders for authentication purposes. All questions must be submitted by 9:30 a.m. on 14 June 2020.

The Company will endeavour to address the substantial and relevant questions posted by authenticated shareholders before the AGM. The responses to such questions from shareholders will be posted on the SGXNet and the Company's website by 19 June 2020, or addressed at the AGM.

2019 Annual Report and Circular in relation to the proposed renewal of the share buyback mandate

The annual report for the financial year ended 31 December 2019 ("**2019 Annual Report**") and the circular dated 1 June 2020 in relation to the proposed renewal of the share buyback mandate ("**Circular**") have been published on SGXNET and on the Investors Relations page on the Company's corporate website.

- (a) The 2019 Annual Report may be accessed at the URL <https://kimheng.listedcompany.com/home.html> by clicking on the hyperlinks "Annual Reports and Related Documents".
- (b) The Circular may be accessed at the URL: <https://kimheng.listedcompany.com/> under the "Latest News" section.

Printed copies of the 2019 Annual Report, the Circular, the Notice of AGM and Proxy Form will not be sent to shareholders. Hard copies of the Proxy Form only will be sent to shareholders upon written request to the Company's Registered Office or via email to AGM2019@kimheng.com.sg

Due to the constantly evolving COVID-19 situation, the Company may be required to change its AGM arrangements at short notice. Shareholders are advised to regularly check the Company's website or announcements released on SGXNET for updates on the AGM. Further, in light of the current COVID-19 measures, which may make it difficult for shareholders to submit completed proxy forms by post, shareholders are strongly encouraged to submit requests for a hard copy of proxy form as well as to submit completed proxy forms electronically via email.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary
1 June 2020

*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Tay Sim Yee (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.