



KOYO INTERNATIONAL LIMITED
Registration No. 200100075E
(Incorporated in Singapore)

**KOYO ENGINEERING AWARDED APPROXIMATELY S\$31 MILLION
MECHANICAL & ELECTRICAL SERVICES CONTRACT**

Koyo International Limited (“**Company**”) and together with its subsidiaries, collectively known as the “**Group**”) is pleased to announce that Koyo Engineering (S.E. Asia) Pte. Ltd. (“**Koyo Engineering**”), a wholly owned subsidiary of the Company, has been awarded a contract by an independent third party for the provision of mechanical & electrical services (“**Contract**”).

The Contract is worth approximately S\$31 million and the Contract shall commence on June 2020 for a period of forty-five (45) months. It will lift the Group’s current order book to S\$140.4 million. The contracts on hand have completion dates ranging from financial years 2021 to 2026.

Financial Impact to the Group

The contracts are expected to contribute positively to the earnings of the Group for the financial year ending 31 December 2020.

Interests of Directors and Substantial Shareholders

None of the Directors or substantial shareholders has any interest, direct or indirect, in the contracts, other than through their shareholding interests in the Company.

By Order of the Board

Foo Suay Wei
Executive Director
28 April 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00, Income at Raffles Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).