



(Constituted in the Republic of Singapore  
pursuant to a trust deed dated  
28 November 2005 (as amended))

## ANNOUNCEMENT

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### CHANGES TO THE BOARD AND APPOINTMENT OF DEPUTY CEO

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Keppel REIT Management Limited (the “**Manager**”), the manager of Keppel REIT, wishes to announce the following changes to the compositions of the board of directors (the “**Board**”) and the Audit and Risk Committee of the Manager:

- (a) Mr Daniel Chan Choong Seng will be resigning as Independent Director with effect from 1 May 2018. He will concurrently cease to be a member of the Audit and Risk Committee; and
- (b) Mr Alan Nisbet, an Independent Director who joined the Board on 1 October 2017, will be appointed as a member of the Audit and Risk Committee with effect from 1 February 2018.

In addition, as part of efforts to strengthen the leadership team to ensure long term growth, Mr Paul Tham Wei Hsing will be appointed as the Deputy Chief Executive Officer of the Manager with effect from 1 February 2018. Mr Tham is the Chief Financial Officer of Keppel Capital International Pte Ltd.

#### Note of Appreciation to Mr Daniel Chan Choong Seng

Mr Daniel Chan Choong Seng is retiring from the Board after 6 years of service to focus on other commitments.

The Board and Management of the Manager would like to record their heartfelt appreciation to Mr Chan for his dedication and contributions to the Manager during his service on the Board.

#### Appointment of Mr Alan Nisbet as a member of the Audit and Risk Committee

Mr Nisbet is the Principal of Kanni Advisory, a consultancy specialising in financial and business advisory services. Prior to his retirement from Deloitte in 2011 after a successful career of 38 years, Mr Nisbet was the leader of Audit and Assurance Services for Deloitte Southeast Asia and Singapore, where he was responsible for overall audit and assurance operations, business development and quality control. He also established the Deloitte Enterprise Risk Service function in Singapore and led that practice division for four years, where he provided corporate governance, risk management, internal audit and IT security

services to clients. Mr Nisbet has vast experience working in the United States and the Asia Pacific region across multiple industries, including real estate, marine and shipping, aviation and transportation services, manufacturing as well as retail/consumer products and services.

Mr Nisbet is a Board Member and Audit Committee Chairman of several private and public companies in Singapore including Standard Chartered Bank (Singapore) Limited, Halcyon Agri Corporation Limited as well as Ascendas Property Fund Trustee Pte Ltd, the Trustee-Manager of Ascendas India Trust.

Mr Nisbet holds a Diploma of Business Studies, Accounting from the Caulfield Institute of Technology in Melbourne, Australia. He is also Fellow of the Institute of Singapore Chartered Accountants and was formerly a Practising Associate of the Institute of Chartered Accountants in Australia.

The Board considers Mr Nisbet an independent director for the purposes of Rule 704(8) of the Listing Manual.

Compositions of the Board and the Board Committees

Following the abovementioned changes, the compositions of the Board and the Board committees with effect from 1 May 2018 will be as follows:

<b>Board of Directors</b>	<b>Audit and Risk Committee</b>	<b>Nominating and Remuneration Committee</b>
Mrs Penny Goh (Chairman)		Chairman
Mr Tan Swee Yiow		
Mr Lee Chiang Huat	Chairman	
Mr Lor Bak Liang	Member	Member
Ms Christina Tan		Member
Mr Alan Nisbet	Member	

By Order of the Board of:  
Keppel REIT Management Limited  
(Company Registration Number: 200411357K)  
as manager of Keppel REIT

Kelvin Chua / Marc Tan  
Joint Company Secretaries  
31 January 2018