



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

ACQUISITION OF SHARES OF A JOINT VENTURE COMPANY

The Board of Directors (the “Board”) of KSH Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcement on 22 October 2025 – Entry into Joint Venture Agreement (“**Previous Announcement**”).

Unless otherwise defined, capitalised terms used herein shall have the meanings as ascribed to them in the Previous Announcement.

The Board wishes to announce the acquisition of 250 shares of S\$1 each (the “**New Shares**”) representing 25% of the shareholding interest in Thomson Gem Pte. Ltd. (the “**JV Company**”) by KSH Blazar Pte. Ltd. (“**KSHB**”), a wholly-owned subsidiary company of the Group, on 23 October 2025 (the “**Acquisition**”). The Acquisition took place by way of the issue and allotment of the New Shares by the JV Company to KSHB for S\$250.

Following the Acquisition, the JV Company’s issued and paid-up capital has increased from S\$100 comprising 100 ordinary shares to S\$1,000 comprising 1,000 ordinary shares, and KSHB now holds 250 ordinary shares in the capital of the JV Company, representing 25% of the entire issued and paid-up share capital of the JV Company. In this regard, the JV Company is now a 25%-owned associated company of the Group.

The Acquisition was funded through the Group’s internal resources by the Group and is not, in itself, expected to have any material impact on the earnings and net tangible assets per share of the Group for the current financial year ending 31 March 2026.

Save as disclosed above, as at the date of this announcement, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Acquisition.

BY ORDER OF THE BOARD

CHOO CHEE ONN

Executive Chairman and Managing Director
24 October 2025