



**KING WAN CORPORATION LIMITED**  
(Company Registration No. 200001034R)  
(Incorporated in the Republic of Singapore)

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**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 349,176,870  
NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY**

**- NOTICE OF RECORD DATE**

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**1. Introduction**

The Board of Directors ("**Board**" or "**Directors**") of King Wan Corporation Limited (the "**Company**") refers to its announcements dated 31 March 2021 and 31 July 2021 in relation to the Company's proposed renounceable non-underwritten rights issue ("**Rights Issue**") ("**Rights Issue Announcements**") as well as to its circular to Shareholders dated 9 July 2021 relating to, amongst others, the Rights Issue ("**Circular**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Rights Issue Announcements and in the Circular.

**2. Notice of Record Date**

**NOTICE IS HEREBY GIVEN** that the Register of Members of the Company and the share transfer books of the Company will be closed, and a record date has been set by the Company to be at 5.00 p.m (Singapore time) on 12 August 2021 ("**Record Date**") for the purpose of determining the provisional allotments of Rights Shares to Entitled Shareholders (as defined below), fractional entitlements to be disregarded.

**3. Eligibility to Participate in the Rights Issue**

**3.1 Entitled Shareholders.** The Company proposes to provisionally allot Rights Shares to all Shareholders who are eligible to participate in the Rights Issue ("**Entitled Shareholders**"), comprising Entitled Depositors and Entitled Scripholders (both as defined below).

Entitled Shareholders will be provisionally allotted the Rights Shares under the Rights Issue on the basis of their shareholdings in the Company as at the Record Date, fractional entitlements to be disregarded. Entitled Shareholders are at liberty to accept (in full or in part) or decline their provisional allotment of the Rights Shares, renounce (in the case of the "nil-paid" rights ("**Nil-paid Rights**")) or, in the case of Entitled Depositors only, trade on the SGX-ST (during the provisional allotment trading period prescribed by the SGX-ST) their provisional allotment of Rights Shares, and are eligible to apply for additional Rights Shares in excess of their provisional allotments under the Rights Issue ("**Excess Rights Shares**").

In the allotment of Excess Rights Shares, preference will be given to the Entitled Shareholders for the rounding of odd lots, whereas Directors and substantial Shareholders who have control or influence over the Company in connection with the day-to-day affairs of the Company or the terms of the Rights Issue, or have a representation (direct or through a nominee) on the Board, will rank last in priority for the rounding of odd lots and allotment of Excess Rights Shares. The Company will not make any allotment and issuance of any Excess Rights Shares that will result in a transfer of controlling interest in the Company unless otherwise approved by Shareholders in a general meeting.

**3.2 Entitled Depositors.** Entitled Depositors are Entitled Shareholders whose securities accounts with The Central Depository (Pte) Limited ("**CDP**") are credited with Shares as at 5.00 p.m. (Singapore time) on the Record Date, provided that such Entitled Depositors have registered addresses in Singapore with CDP as at the Record Date or if they have registered addresses outside Singapore, they have provided CDP, at 11 North Buona Vista Drive, #06-07 The Metropolis Tower 2, Singapore 139589, with a registered address in Singapore no

later than 5.00 p.m. (Singapore time) on the date being three (3) market days (being a day on which the SGX-ST is open for trading in securities) prior to the Record Date (“**Entitled Depositors**”).

Entitled Depositors should note that all notices and documents will be sent to their last registered address with CDP. Entitled Depositors are reminded that any request to CDP to update its records or to effect any change in address must reach CDP at 11 North Buona Vista Drive, #06-07 The Metropolis Tower 2, Singapore 138589, not later than 5.00 p.m. (Singapore time), at least three (3) Market Days prior to the Record Date.

- 3.3 **Entitled Scripholders.** Entitled Scripholders are Entitled Shareholders whose share certificates are not deposited with CDP and who have tendered to M & C Services Private Limited (“**Share Registrar**”) valid transfers of their Shares and the certificates relating thereto for registration up to the Record Date, provided that such Entitled Scripholders have registered addresses in Singapore with the Share Registrar as at the Record Date or if they have registered addresses outside Singapore, they have provided the Share Registrar, at 112 Robinson Road, #05-01, Singapore 068902, with a registered address in Singapore no later than 5.00 pm. (Singapore time) on the date being three (3) market days prior to the Record Date (“**Entitled Scripholders**”).

Entitled Scripholders should note that all notices and documents will be sent to their last registered address with the Share Registrar. Entitled Scripholders are reminded that any request to the Share Registrar to update their records or effect any change in address must reach the Share Registrar, M & C Services Private Limited at 112 Robinson Road #05-01 Singapore 068902 not later than 5.00 p.m. (Singapore time) on a date being at least three (3) Market Days prior to the Record Date.

Entitled Scripholders are encouraged to open Securities Accounts if they have not already done so and to deposit their share certificates with CDP prior to the Record Date so that their Securities Accounts may be credited by CDP with their Shares and the Nil-paid Rights. Entitled Scripholders should note that their Securities Accounts will only be credited with the Rights Shares on the 12th Market Day from the date of lodgement of the share certificates with CDP or such later date as CDP may determine.

- 3.4 **Foreign Shareholders and Foreign Purchasers.** Foreign Shareholders are Shareholders whose registered addresses are out of Singapore as at the Record Date, and who have not, at least three (3) Market Days prior to the Record Date, provided to CDP or the Share Registrar, as the case may be, addresses in Singapore for the service of notices and documents (“**Foreign Shareholders**”).

Foreign Purchasers are persons purchasing the Nil-paid Rights through the book-entry (scripless) settlement system and whose registered addresses with CDP are outside Singapore at the time of purchase (“**Foreign Purchasers**”).

The Offer Information Statement and its accompanying documents have not been and will not be lodged, registered or filed in any jurisdiction other than Singapore. The distribution of this Offer Information Statement and its accompanying documents may be prohibited or restricted (either absolutely or subject to various relevant securities requirements, whether legal or otherwise, being complied with) in certain jurisdictions under the relevant laws of those jurisdictions. For practical reasons and in order to avoid any violation of the legislation applicable in jurisdictions other than Singapore, the Rights Issue is only made in Singapore and the Rights Shares will not be offered to and this Offer Information Statement and its accompanying documents have not been and will not be despatched to Foreign Shareholders or to any jurisdictions outside Singapore.

Accordingly, Foreign Shareholders will not be entitled to participate in the Rights Issue. No provisional allotment of Rights Shares will be made to Foreign Shareholders and no purported acceptance thereof or application therefor by any Foreign Shareholder will be valid.

The Offer Information Statement and its accompanying documents will also not be despatched to Foreign Purchasers. Foreign Purchasers who wish to accept the Nil-paid Rights credited by CDP to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore.

3.5 **CPF Investment Scheme.** Shareholders who have previously purchased Shares using their Central Provident Fund (“**CPF**”) account savings (“**CPF Funds**”) under the Central Provident Fund Investment Scheme (“**CPFIS**”) and who wish to accept provisional allotments of the Rights Shares or apply for Excess Rights Shares will need to contact their respective approved CPF agent banks with whom they hold their CPF investment accounts on how they may do so and may not use their CPF Funds to purchase provisional allotments of nil-paid Rights Shares directly from the market.

3.6 **SRS Investors.** SRS Investors are investors who had purchased Shares using their Supplementary Retirement Scheme (“**SRS**”) account (“**SRS Investors**”).

SRS Investors who wish to accept their provisional allotments of Rights Shares and apply for Excess Rights Shares (if applicable) can only do so, subject to applicable SRS rules and regulations as well as terms and conditions that may be imposed by the respective approved banks in which SRS Investors hold their respective SRS accounts (“**SRS Approved Banks**”), using monies standing to the credit of their respective SRS accounts (“**SRS Funds**”).

Such SRS investors who wish to accept their provisional allotments of Rights Shares and apply for Excess Rights Shares (if applicable) using SRS monies, must instruct the respective SRS Approved Banks in which they hold their SRS Accounts, to accept their provisional allotments of Rights Shares and apply for Excess Rights Shares (if applicable) on their behalf. For avoidance of doubt, SRS Funds may not be used for the purchase of the provisional allotments of Rights Shares directly from the market. Notwithstanding the foregoing, SRS Investors should consult their respective SRS Approved Banks for information and directions as to the use of monies.

#### 4. **General**

Further details of the Rights Issue will be made available in the Offer Information Statement to be despatched or, as the case may be, disseminated by the Company to Entitled Shareholders in due course. Further announcements will be made by the Company as and when appropriate.

#### **BY ORDER OF THE BOARD**

Chua Eng Eng  
Managing Director  
3 August 2021