



Karin subsidiary signs distributorship agreement with Huawei in Hong Kong

Singapore, 21 April 2015 – Karin Electronic Supplies Co. Ltd., a subsidiary of SGX Mainboard-listed Karin Technology Holdings Limited (“**Karin**” or together with its subsidiaries, the “**Group**”), a leading Hong Kong-based electronic and industrial components and IT solutions distributor and outsourcing service provider, has secured the distributorship in Hong Kong for IT Products by Huawei Tech. Investment Co. Ltd. (“**Huawei Hong Kong**”).

This is a significant development for Karin’s brand and product portfolio as Huawei Hong Kong is a subsidiary of Huawei Technologies Co., Ltd. (“**Huawei**”), one of the world’s fastest growing information and communication technology solutions provider. Huawei’s OceanStor high-end storage solutions was listed as a challenger in the 2014 Gartner’s General Purpose Disk Array Magic Quadrant, which is a testament to the company’s storage solutions that deliver superior value and scalability with its exceptional quality.

Under the agreement, Karin will distribute Huawei’s full range of IT products including an impressive range of servers, storage systems, cloud computing products, and data center solutions. The products help enterprises simplify their IT systems and improve their business agility.

Mr. Philip Ng, Karin’s Senior Executive Director commented: *“We are honored to be selected by Huawei Hong Kong as the distributor for its cutting edge products. It is a clear recognition of our ability to offer our vendors the most comprehensive value-added solutions through our vast network of reseller channels. We look forward to working closely with our new partner to further expand their customer reach and making Huawei’s products and solutions even more easily accessible in the marketplace.”*

This partnership is expected to expand Huawei Hong Kong’s existing distribution network and increase the availability of Huawei’s enterprise solutions to customers in Hong Kong. As part of the agreement, Karin and Huawei Hong Kong have established an “Experience Centre” in Hong Kong – a state-of-the-art demonstration and solution facility for partners and customers that will showcase Huawei’s growing portfolio of servers and storage solutions as well as Karin’s integrated application and network/security solutions.



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About Karin Technology Holdings Limited

Listed on the Mainboard of the Singapore Exchange since 2005, Karin is a leading electronic and industrial components distributor and IT solutions integrator and outsourcing service provider in Hong Kong and the People's Republic of China. Established in 1977, Karin has been principally engaged in the electronic and industrial components and computer distribution business for various segments of the electronics industry, including the communications, computer, electrical appliances and utility segments. Karin expanded its business to include the provision of outsourcing services such as IC application design solutions and data storage management solutions, riding on the increasing demand for IC software applications in the 1990s. In 2011, Karin added a retail business arm to its operations under the trade name "In-Smart". To date, the Group has four In-Smart stores in Hong Kong.

For more information, please visit: <http://www.karingroup.com/eng/global/home.php>.

About Huawei Technologies Co., Ltd.

Founded in 1987, Huawei is an entirely employee-owned private company and a leading global information and communications technology (ICT) solutions provider with a vision to enrich life through communication. Through the company's 150,000 employees and dedication to customer-centric innovation and strong partnerships, Huawei has established end-to-end capabilities across the carrier networks, enterprise and consumer markets by providing competitive solutions and services, which have been deployed in over 170 countries and regions, serving more than one-third of the world's population.

For more information, please visit Huawei online at www.huawei.com.

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