



**KENCANA AGRI LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 200717793E)  
(the “Company”)

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**RESPONSES TO QUERIES FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED  
ON THE ANNUAL REPORT 2020**

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The Board of Directors of Kencana Agri Limited (the “Company”) refers to the query received from the Singapore Exchange Securities Trading Limited on 26 April 2021 with regard to the Company’s Annual Report for the financial year ended 31 December 2020 (“2020 Annual Report”), and wishes to respond to the query as follows:

**Query**

There is one employee who is an immediate family member of a Director, the CEO or a substantial shareholder and whose remuneration exceeded S\$100,000 for the financial year ended 31 December 2020: Mr Eddy Maknawi, who is the brother of both Mr Henry Maknawi and Ms Ratna Maknawi.

Provision 8.2 of the Code of Corporate Governance 2018 requires that the Company discloses the names and remuneration of employees who are substantial shareholders of the company, or are immediate family members of a director, the CEO or a substantial shareholder of the company, and whose remuneration exceeds S\$100,000 during the year, in bands no wider than S\$100,000, in its annual report. Please comply with or explain variations from the Provision.

**Company’s Response**

Provision 8.2 of the Code of Corporate Governance 2018 requires that the Company discloses the names and remuneration of employees who are substantial shareholders of the company, or are immediate family members of a director, the CEO or a substantial shareholder of the company, and whose remuneration exceeds S\$100,000 during the year, in bands no wider than S\$100,000, in its annual report.

The remuneration of Mr Eddy Maknawi, who is the brother of Mr Henry Maknawi and Ms Ratna Maknawi, the Directors of the Company, is in the remuneration band of S\$200,000 to S\$300,000.

BY ORDER OF THE BOARD

Ratna Maknawi  
Executive Vice Chairman

Singapore, 29 April 2021