

**ANNOUNCEMENT BY KRISENERGY LTD. RELATING TO FACILITY AGREEMENT ENTERED INTO WITH KEPINVEST SINGAPORE PTE. LTD.**

Keppel Corporation Limited (the “**Company**” or “**KCL**”) refers to:

- (a) its announcement dated 30 April 2020 (“**30 April Announcement**”) on the execution of a credit facility agreement (“**CBA Loan Facility Agreement**”) between (i) Kepinvest Singapore Pte. Ltd., a wholly-owned subsidiary of the Company, as original lender (the “**Lender**”) and (ii) KrisEnergy (Apsara) Company Ltd and KrisEnergy (Cambodia) Ltd, as borrowers (the “**Borrowers**”);
- (b) the announcement by KrisEnergy Ltd (“**KrisEnergy**”) dated 30 April 2020 on the execution of the CBA Loan Facility Agreement; and
- (c) the announcement by KrisEnergy dated 8 July 2020 on amendment to the CBA Loan Facility Agreement ((b) and (c), collectively, “**KrisEnergy Announcements**”).

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the 30 April Announcement.

As stated in the KrisEnergy Announcements, the failure to complete the restructuring of the financial indebtedness of KrisEnergy and KrisEnergy (Asia) Ltd (“**Restructuring**”) by 15 July 2020 was a mandatory prepayment event under the CBA Loan Facility Agreement. To facilitate a consensual restructuring and to support KrisEnergy’s management whilst they discuss and obtain feedback from stakeholders on the Restructuring, the Lender has entered into an agreement with the Borrowers to extend the completion date of the Restructuring from 15 July 2020 to 30 September 2020.

As noted in previous announcements, the Company reserves the right to evaluate KrisEnergy’s debt restructuring plan, and to approve or reject KrisEnergy’s debt restructuring plan as the Company deems fit in its best interests.

8 July 2020