



(Constituted in the Republic of Singapore pursuant to a trust deed dated 28 November 2005 (as amended))

ANNOUNCEMENT

COMPLETION OF THE CONSOLIDATION OF THE ENTIRE EQUITY INTEREST IN KEPPEL REIT MANAGEMENT LIMITED PURSUANT TO KEPPEL CORPORATION'S CONSOLIDATION OF ITS ASSET MANAGEMENT BUSINESSES UNDER KEPPEL CAPITAL

Further to the announcement dated 25 January 2016, Keppel REIT Management Limited (“**KRML**”), the manager of Keppel REIT, wishes to announce that Keppel Capital Holdings Pte. Ltd., a wholly-owned subsidiary of Keppel Corporation Limited, has completed the consolidation of 100.0% of the shares of KRML.

By Order of the Board
Keppel REIT Management Limited
(Company Registration Number: 200411357K)
as Manager of Keppel REIT

Tan Weiqiang, Marc
Company Secretary
1 July 2016

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, KRML, as manager of Keppel REIT (the “**Manager**”), or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Keppel REIT is not necessarily indicative of the future performance of Keppel REIT.