

Pricing Supplement dated 28 August 2024**Khazanah Capital Ltd.****Issue of U.S.\$500,000,000 4.759 per cent. Notes due 2034****guaranteed by Khazanah Nasional Berhad****under the U.S.\$10,000,000,000 Euro Medium Term Note Programme**

This document constitutes the Pricing Supplement relating to the issue of Notes described herein.

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Notes (the “**Conditions**”) set forth in the Offering Circular dated 25 June 2024 (the “**Offering Circular**”). This Pricing Supplement contains the final terms of the Notes and must be read in conjunction with such Offering Circular.

1	(i) Issuer:	Khazanah Capital Ltd.
	(ii) Guarantor:	Khazanah Nasional Berhad
2	(i) Series Number:	2
	(ii) Tranche Number:	1
3	Specified Currency or Currencies:	United States dollars (“ U.S.\$ ”)
4	Aggregate Principal Amount:	
	(i) Series:	U.S.\$500,000,000
	(ii) Tranche:	U.S.\$500,000,000
5	(i) Issue Price:	100 per cent. of the Aggregate Principal Amount
	(ii) Net Proceeds (without deducting fees and expenses):	U.S.\$500,000,000
6	(i) Specified Denomination:	U.S.\$200,000 and integral multiples of U.S.\$1,000 in excess thereof
	(ii) Calculation Amount:	U.S.\$1,000
7	(i) Issue Date:	5 September 2024
	(ii) Interest Commencement Date:	Issue Date
	(iii) Trade Date	28 August 2024
8	Maturity Date:	5 September 2034
9	Interest Basis:	4.759 per cent. Fixed Rate (further particulars specified below)
10	Redemption/Payment Basis:	Redemption at par
11	Change of Interest or Redemption/ Payment Basis:	Not Applicable
12	Put/Call Options:	Not Applicable
13	Status of the Notes:	Senior
14	Listing and admission to trading:	SGX-ST/Labuan International Financial Exchange/Bursa (under the Exempt Regime)

15 Method of distribution: Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

- 16 Fixed Rate Note Provisions: Applicable
- (i) Rate of Interest: 4.759 per cent. per annum payable semi-annually in arrear
- (ii) Interest Period: Each period from and including an Interest Payment Date to (but excluding) the subsequent Interest Payment Date, except that the first Interest Period will commence on (and include) the Issue Date and the final Interest Period shall end on (but exclude) the Maturity Date
- (iii) Interest Payment Date(s): 5 March and 5 September in each year up to and including the Maturity Date, commencing on 5 March 2025
- (iv) Interest Amount: Fixed Coupon Amount
- (v) Fixed Coupon Amount: U.S.\$23.795 per Calculation Amount
- (vi) Broken Amount(s): Not Applicable
- (vii) Day Count Fraction: 30/360
- (viii) Determination Date: Not Applicable
- 17 Floating Rate Note Provisions: Not Applicable
- 18 SOFR Benchmark: Not Applicable
- 19 SONIA Benchmark: Not Applicable
- 20 SORA Benchmark: Not Applicable
- 21 ISDA Determination: Not Applicable
- 22 Margin(s): Not Applicable
- 23 Minimum Rate of Interest: Not Applicable
- 24 Maximum Rate of Interest: Not Applicable
- 25 Day Count Fraction: Not Applicable
- 26 Rounding provisions and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions: Not Applicable
- 27 Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions: Not Applicable
- 28 Zero Coupon Note Provisions: Not Applicable
- 29 Dual Currency Note Provisions: Not Applicable

PROVISIONS RELATING TO REDEMPTION

- 30 Redemption at the Option of the Issuer: Not Applicable
- 31 Redemption at the Option of Noteholders: Not Applicable

- 32 Redemption Amount of each Note: U.S.\$1,000 per Calculation Amount
- 33 Early Redemption Amount: U.S.\$1,000 per Calculation Amount
- (i) Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in the Conditions):

GENERAL PROVISIONS APPLICABLE TO THE NOTES

- 34 Form of Notes: Registered Notes
- 35 Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): No
- 36 Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: Not Applicable
- 37 Details relating to Instalment Notes: amount of each instalment (“**Instalment Amount**”), date on which each payment is to be made (“**Instalment Date**”): Not Applicable
- 38 Redenomination, renominatisation and reconventioning provisions: Not Applicable
- 39 Consolidation provisions: Not Applicable
- 40 Other terms or special conditions: Not Applicable

DISTRIBUTION

- 41 (i) If syndicated, names of Managers: CIMB Investment Bank Berhad
Citigroup Global Markets Limited
DBS Bank Ltd.
J.P. Morgan Securities plc
MUFG Securities EMEA plc
Oversea-Chinese Banking Corporation Limited
- (ii) Stabilising Manager (if any): DBS Bank Ltd.
- 42 If non-syndicated, name of Dealer: Not Applicable
- 43 U.S. selling restrictions: Regulation S Category 2.

		The Notes are being offered and sold only in accordance with Regulation S.
44	Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable:	TEFRA Not Applicable
45	Additional selling restrictions:	Not Applicable
OPERATIONAL INFORMATION		
46	Legal Entity Identifier of Issuer:	213800O6O4S6ZMOA9R34
47	ISIN Code:	XS2894851042
48	Common Code:	289485104
49	Any clearing system(s) other than Euroclear or Clearstream and the relevant identification number(s):	Not Applicable
50	Delivery:	Delivery against payment
51	Additional Paying Agent(s) and/or Calculation Agent(s) (if any):	Not Applicable
52	Prohibition of Sales to EEA Retail Investors:	Not Applicable
53	Prohibition of Sales to UK Retail Investors:	Not Applicable
GENERAL		
54	In the case of Registered Notes, specify the location of the office of the Registrar if other than Dublin:	Not Applicable
55	In the case of Bearer Notes, specify the location of the office of the Issuing and Paying Agent if other than London:	Not Applicable
56	Use of Proceeds:	Refer to the Offering Circular
57	Ratings:	The Notes are expected to be rated A3 (Moody's) / A- (S&P)
58	Governing Law:	English law
59	HONG KONG SFC CODE OF CONDUCT	
	(i) Rebates:	Not Applicable
	(ii) Contact email addresses of the Capital Market Intermediaries where underlying investor information in relation to omnibus orders should be sent:	dcm.omnibus@citi.com investor.info.hk.bond.deals@jpmorgan.com Asia-Syndicate@hk.sc.mufg.jp
	(iii) Marketing and Investor Targeting Strategy:	Refer to the Offering Circular
PURPOSE OF PRICING SUPPLEMENT		

This Pricing Supplement comprises the final terms required for issue and admission to trading on the Singapore Exchange Securities Trading Limited of the Notes described herein pursuant to the U.S.\$10,000,000,000 Euro Medium Term Note Programme guaranteed by Khazanah Nasional Berhad.

STABILISATION

In connection with this issue, DBS Bank Ltd. (the “**Stabilising Manager**”) (or persons acting on behalf of any Stabilising Manager) may over-allot Notes or effect transactions with a view to supporting the market price of the Notes at a level higher than that which might otherwise prevail. However, there is no assurance that the Stabilising Manager (or persons acting on behalf of a Stabilising Manager) will undertake stabilisation action. Any stabilisation action may begin on or after the date on which adequate public disclosure of the terms of the offer of the Notes is made and, if begun, may be ended at any time, but it must end no later than the earlier of 30 days after the issue date of the Notes and 60 days after the date of the allotment of the Notes. Any stabilisation action or overallotment must be conducted by the relevant Stabilising Manager (or persons acting on behalf of any Stabilising Manager) in accordance with all applicable laws and rules.

INVESTMENT CONSIDERATIONS

There are significant risks associated with the Notes including, but not limited to, counterparty risk, country risk, price risk and liquidity risk. Investors should contact their own financial, legal, accounting and tax advisers about the risks associated with an investment in these Notes, the appropriate tools to analyse that investment, and the suitability of the investment in each investor’s particular circumstances. No investor should purchase the Notes unless that investor understands and has sufficient financial resources to bear the price, market liquidity, structure and other risks associated with an investment in these Notes.

Before entering into any transaction, investors should ensure that they fully understand the potential risks and rewards of that transaction and independently determine that the transaction is appropriate given their objectives, experience, financial and operational resources and other relevant circumstances. Investors should consider consulting with such advisers as they deem necessary to assist them in making these determinations.

RESPONSIBILITY

Each of the Issuer and the Guarantor accepts responsibility for the information contained in this Pricing Supplement.

The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained in this Pricing Supplement. Approval in-principle from, the admission of the Notes to the Official List of, and the listing and quotation of the Notes on, the SGX-ST are not to be taken as indications of the merits of the Issuer, the Guarantor, any of their respective subsidiaries, their respective associated companies, the Programme or the Notes.


Bursa and the Labuan International Financial Exchange take no responsibility for the contents of this Pricing Supplement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon any of the statements made or opinions expressed or reports contained in this Pricing Supplement. The approval in-principle from, and the admission of the Notes to Bursa (under the Exempt Regime) and the Labuan International Financial Exchange are not to be taken as indications of the merits of the Issuer, the Guarantor, the Programme or the Notes.

Signed on behalf of **Khazanah Capital Ltd.**

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By 4CAE829C27D64D6
Duly authorised
Lai Wei Ming

Signed on behalf of **Khazanah Nasional Berhad**

DocuSigned by:

By 4E210ECA6A854CB...
Duly authorised
Faridah Bakar Ali