

Kimly reports net profit of S\$33.3 million for FY2025

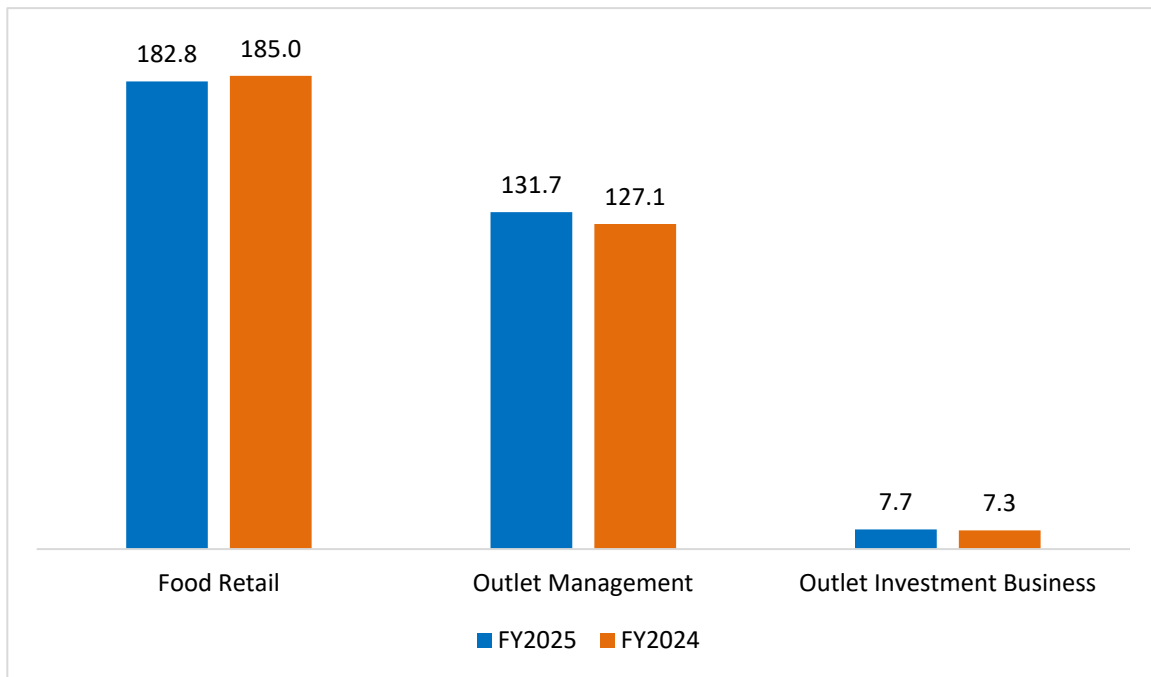
- Revenue increased by 0.9% to S\$322.1 million mainly due to higher revenue contribution from Outlet Management Division and Outlet Investment Business Division
- Proposed a final dividend of 1.00 Singapore cent per share, bringing the total dividend for FY2025 to 2.00 Singapore cents per share, underscoring the Group's commitment to rewarding shareholders with a 74.8% payout ratio
- The Group remains focused on expanding the network of outlets across Singapore and exploring opportunities to establish new outlets in strategic locations

SINGAPORE, 25 November 2025 – SGX Catalist-listed Kimly Limited (“金味有限公司”) (“Kimly” or the “Company” and together with its subsidiaries, the “Group”), one of the largest traditional coffee shop operators in Singapore, reported its financial results for the twelve months ended 30 September 2025 (“FY2025”).

S\$ 'million	FY2025	FY2024	% Change
Revenue	322.1	319.4	0.9
Gross profit	94.1	90.6	3.8
Gross profit margin	29.2%	28.4%	0.8 p.p
EBITDA*	98.4	92.2	6.7
EBITDA after depreciation of right-of-use assets and interest expense on lease liabilities	50.7	48.8	3.9
Net profit after tax attributable to the owners of the Company	33.3	33.1	0.4

*Earnings Before Interest (interest income and interest expense), Taxes, Depreciation and Amortisation (“EBITDA”)

The revenue breakdown (in S\$'million) by different business divisions is highlighted below:



The Group's revenue increased by 0.9% to S\$322.1 million in FY2025, compared to S\$319.4 million in FY2024. This was mainly driven by higher contributions from the Outlet Management Division and Outlet Investment Business Division. The improvement in both divisions stemmed from the opening of one coffee shop, one food court and one industrial canteen in FY2024, as well as the addition of three coffee shops and one drink stall in FY2025. In addition, the increase in revenue from cleaning services, driven by the securing of new cleaning contracts, also contributed to the division's revenue growth. However, the increase was partially offset by the closure of a coffee shop and an industrial canteen in FY2024, as well as lower contributions from existing coffee shops.

On the other hand, the Group's Food Retail Division registered a revenue drop of S\$2.2 million, bringing revenue to S\$182.8 million in FY2025. This decrease was mainly due to lower contributions from existing food stalls and outlets as well as the closure of eight (8) underperforming food stalls and one restaurant in FY2024, followed by an additional six (6) underperforming stalls in FY2025. However, the impact was partially mitigated by the opening of 12 new stalls and outlets in FY2024 and another 12 in FY2025.

Cost of sales decreased marginally by 0.3% to S\$228.1 million in FY2025, largely due to lower food ingredient expense which was in line with lower sales of food and beverages. Cost of sales as a percentage of revenue also declined by 0.8 percentage points, from 71.6% in FY2024 to 70.8% in FY2025. As a result, the Group's gross profit improved by 3.8% to S\$94.1 million, with the gross profit margin increased by 0.8 percentage points to 29.2%.

As a result of the above, the Group's net profit attributable to the owners of the Company increased slightly by 0.4% from S\$33.1 million in FY2024 to S\$33.3 million in FY2025. The Group generated S\$85.3 million in net cash from operating activities in FY2025 as compared to S\$87.7 million in FY2024. As at 30 September 2025, the Group had S\$68.1 million in cash and cash equivalents (30 September 2024: S\$98.5 million).

Despite challenging business environment, the Group has proposed a final dividend of 1.00 Singapore cent per share, in appreciation of shareholders' continued support. Together with the interim dividend of 1.00 Singapore cent per share declared in May 2025, this brings the total dividend payout for FY2025 to 2.00 Singapore cents per share, representing a payout ratio of 74.8% of profit attributable to the Company's shareholders.

Outlook

Food and beverage (F&B) sector remain soft, facing headwinds from market saturation and challenging macroeconomic conditions. Rising operating costs including rent, labour, utilities, and raw materials continue to weigh on margins, while manpower shortages and strict foreign worker policies added further complexity. Global geopolitical tensions and rising living costs have made consumers more price-sensitive.

Adapting to changing consumer preferences is key to maintaining relevance in today's fast-evolving industry. The Group remains committed to continuously reinventing and innovating its menu offerings to meet customers' evolving tastes while upholding its quality standards. At the same time, the Group will continue to monitor market trends and adjust its strategies to stay agile and competitive.

The Directors of Kimly, said, **"The F&B landscape remained challenging amid rising costs and intense competition. Despite these headwinds, the Group delivered a resilient performance in FY2025. During the financial year, we successfully opened three (3) new coffee shops and 12 stalls. More notably, we acquired two (2) coffee shops located at Block 204 Serangoon Central and 110 Yishun Ring Road and entered into a joint venture agreement to manage a short-term HDB lease for the coffee shop at Block 206 Toa Payoh North. Subsequent to the financial year end, on 4 November 2025, the Group entered into a share purchase agreement to acquire a coffee shop at 12 Haig Road. These developments have further strengthened our presence in the coffee shop and food retail segments across Singapore's heartlands.**

Looking ahead, we remain focused on expanding our network of food outlets and exploring opportunities to establish new outlets in strategic, high foot traffic locations within mature estates. This approach will strengthen the Group's market presence and improve accessibility for a wider customer base."

About Kimly Limited

Kimly Limited (“金味有限公司”) is one of the largest traditional coffee shop operators in Singapore with more than 30 years of experience. The Group operates and manages an extensive network of 89 food outlets, 180 food stalls, 11 Tonkichi and Tenderfresh restaurants and 4 Tenderfresh kiosks across the heartlands of Singapore. It also operates Central Kitchen that supplies sauces, marinades and semi-finished food products to its food stalls, which enables it to have better control over its business processes and generate cost savings. Tenderfresh Group’s central kitchen also engaged in manufacturing, processing and sale of food products to customers.

Its Food Retail Division comprises Mixed Vegetable Rice, Teochew Porridge, Dim Sum, Seafood “Zi Char”, Japanese Food and Western Food operate within the Group’s coffeeshops, third party brand’s coffee shops, food courts, F&B kiosks and full-service restaurants. These food products are also available for online ordering through multiple delivery platforms.

**Issued for and on behalf of Kimly Limited
by Woodnote Consulting**

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