



KINGSMEN CREATIVES LTD.

(Company Registration No: 200210790Z)

INCREASE IN INVESTMENT IN KINGSMEN PROJECTS PTE LTD

The Board of Directors (the “**Board**”) of Kingsmen Creatives Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has invested an additional sum of SGD 3,000,000 in its wholly-owned subsidiary, Kingsmen Projects Pte Ltd (“**Kingsmen Projects**”), thereby increasing the issued and paid-up share capital of Kingsmen Projects to SGD 5,000,000.

The purpose of the investment is to increase the general working capital of Kingsmen Projects for the operation of its business.

The principal activities of Kingsmen Projects are the design and production of architectural interiors, decorations and museums.

The investment by the Company was funded through its internal resources and is not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2020.

None of the Directors and controlling shareholders of the Company has any interest, whether direct or indirect, in the above investment (other than through their shareholdings in the Company).

By Order of the Board

Soh Siak Poh Benedict
Executive Chairman

26 August 2020