

Koda Ltd

(Incorporated in the Republic of Singapore)
(Company Registration Number 198001299R)

COVID-19 DIRECTIVE IN VIETNAM

The Board of Directors (the “**Board**”) of Koda Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that on 11 July 2021, the Provincial People’s Committee of Long An Province, Vietnam has issued a directive requiring companies operating in Long An Province to temporarily suspend their operations due to high COVID-19 infections (“**Directive**”). The temporary closure of operations under the Directive, effective from 13 July 2021, is to facilitate necessary arrangements to be made by these companies for their workers to work while limiting contagion risks. These companies shall submit an application to the local authorities for approval to resume their operations.

In compliance with the Directive, the Group’s factories located in Long An Province, Vietnam (the “**Vietnam Operations**”) have temporarily been closed. The Group is also in the midst of applying to the local authorities in order to continue part of the Vietnam operations while working towards resuming full operations gradually. The Vietnam Operations have since set up procedures to conduct Polymerase Chain Reaction (“PCR”) test for its staff and workers, as part of its proposal to local authorities for resuming operations. The Group has informed its export customers on the temporary closure of the Vietnam operations and will make arrangement with its supply chain partners.

Whilst the temporary closure of Vietnam operations will result in delay of production of certain orders, part of these orders may be fulfilled by scheduled shipments from the readily available inventories.

The Group is closely monitoring the situation and will follow up on the status of its application. The Group will assess its financial impacts in the event that approval for its application to resume operations is delayed.

The Company will make further announcements to update shareholders when there are material updates as may be necessary or appropriate.

By Order of the Board of Directors of
Koda Ltd

James Koh Jyh Gang
Executive Chairman and Chief Executive Officer

13 July 2021