

Koda Ltd

(Incorporated in the Republic of Singapore)
(Company Registration Number 198001299R)

FURTHER EXTENSION OF FULL MOVEMENT CONTROL ORDER IN MALAYSIA

The Board of Directors (the “**Board**”) of Koda Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement made on 14 June 2021 that the Malaysian Government announced an extension of nationwide lockdown by another two weeks from 15 June 2021 to 28 June 2021 (“**Extension of Full Movement Control Order**”) as the number of Covid-19 cases remained high in Malaysia. Under the Extension of Full Movement Control Order, all economic sectors are not allowed to operate with the exception of essential economic and service sectors.

The Board wishes to update shareholders of the Company (“**Shareholders**”) that on 27 June 2021, the Malaysian Government has announced that the nationwide lockdown will be extended beyond 28 June 2021, until certain targeted thresholds are met (“**Further Extension of Full Movement Control Order**”).

In compliance with the Further Extension of Full Movement Control Order, the Group’s factories located in Senai, Johor (the “**Malaysia Operations**”) will remain closed until further notice. The Group had previously informed its export customers on the temporary closure of the Malaysia operations and made arrangement with its supply chain partners.

As the nationwide lockdown will be extended beyond June 2021, the Company will have to monitor the situation closely and follow up if there are several other measures which may be implemented from time to time while the Company is in the midst of assessing the impact on the production output for the Malaysia Operations. As at the date of this announcement, the Group has sufficient buffer stocks and as previously announced, the Group’s operations in Vietnam are expanding.

The Company will make further announcements to update shareholders when there are material updates as may be necessary or appropriate.

By Order of the Board of Directors of
Koda Ltd

James Koh Jyh Gang
Executive Chairman and Chief Executive Officer

28 June 2021