

KODA LTD

(Incorporated in the Republic of Singapore)
(Company Registration Number 198001299R)

PROPOSED BONUS ISSUE – LISTING AND QUOTATION OF THE BONUS SHARES

Unless otherwise defined, all capitalised terms herein shall have the same meanings ascribed to them in the Company's announcements dated 8 September 2017, 27 September 2017, 20 October 2017 and 27 October 2017 (the "Announcements") and the Company's circular to shareholders dated 12 October 2017 (the "Circular").

The Board of Directors of Koda Ltd (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the Announcements and the Circular and is pleased to announce that the Company has, on 7 November 2017, allotted and issued 41,101,216 Bonus Shares to Shareholders pursuant to the Proposed Bonus Issue.

The Bonus Shares shall rank *pari passu* in all respects with the then existing issued Shares, except that the Bonus Shares shall not be entitled to any dividends, rights, allotments or other distributions, the record date of which falls before the date of allotment and issue of the Bonus Shares i.e. 7 November 2017. For the avoidance of doubt, the Bonus Shares when allotted and issued, shall not be entitled to the (i) final dividend of S\$0.01 per Share and (ii) one-time special dividend of S\$0.02 per Share, as announced by the Company on 29 August 2017.

Following the allotment and issuance of the Bonus Shares, the total number of Shares of the Company has increased from 41,045,716 Shares (excluding 55,500 treasury shares) to 82,091,432 Shares (excluding 111,000 treasury shares).

The Bonus Shares are expected to be listed and quoted on the Official List of the Main Board of the SGX-ST on 9 November 2017 and trading of the Bonus Shares will commence from 9.00 a.m. on the same date.

By Order of the Board
Koda Ltd

James Koh Jyh Gang
Managing Director

8 November 2017