

## KODA LTD

(Incorporated in the Republic of Singapore)  
(Company Registration Number 198001299R)

---

### PROPOSED BONUS ISSUE – RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SGX-ST

---

The Board of Directors of Koda Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 15 March 2017 (the "**Announcement**"). Unless otherwise defined, capitalised terms herein shall have the same meanings as ascribed to them in the Announcement.

The Company wishes to announce that the SGX-ST has, on 27 April 2017, given its approval in-principle for the listing and quotation of up to 13,700,408 Bonus Shares on the basis of one (1) Bonus Share for every two (2) existing Shares held by Shareholders as at the Books Closure Date, fractional entitlements to be disregarded, on the Official List of the Main Board of the SGX-ST.

The Bonus Shares will be allotted and issued as fully paid at nil consideration without capitalisation of the Company's reserves. The Bonus Shares when allotted and issued, will rank *pari passu* in all respects with the then existing issued Shares, except that the Bonus Shares will not be entitled to any dividends, rights, allotments or other distributions, the record date of which falls before the date of allotment and issue of the Bonus Shares. For the avoidance of doubt, the Bonus Shares when allotted and issued, shall not be entitled to the proposed tax exempt (one-tier) interim dividend of S\$0.005 per Share, as announced by the Company on 13 February 2017.

The approval in-principle from the SGX-ST is subject to the following conditions:

- (a) compliance with the SGX-ST's listing requirements;
- (b) Shareholders' approval for the Proposed Bonus Issue; and
- (c) submission of a written confirmation that the Proposed Bonus Issue is in compliance with the relevant Companies Act.

**Shareholders should note that the approval in-principle granted by the SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiaries, the Proposed Bonus Issue or the Bonus Shares.**

A circular containing, *inter alia*, further information on the Proposed Bonus Issue and the notice of EGM will be despatched to Shareholders in due course.

The Company will announce the Books Closure Date for the purpose of determining the entitlements of Shareholders under the Proposed Bonus Issue in due course.

By Order of the Board  
Koda Ltd

James Koh Jyh Gang  
Managing Director

27 April 2017