


LION ASIAPAC LIMITED

(Co. Reg. No. 196800586R)

(Incorporated in the Republic of Singapore)

**Full Year Unaudited Financial Statement Announcement
For the Year Ended 30 June 2014**
PART I INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS
1(a)(i) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year
Consolidated Income Statement

	The Group					
	Fourth Quarter Ended			Full Year Ended		
	30.6.2014	30.6.2013	+ / (-)	30.6.2014	30.6.2013	+ / (-)
	S\$'000	S\$'000	%	S\$'000	S\$'000	%
Continuing operations						
Revenue – sale of goods	11,193	8,741	28	32,877	30,816	7
Other gains – net	137	169	(19)	1,727	2,175	(21)
Expenses:						
Purchases of inventories	(8,822)	(6,148)	43	(23,222)	(22,071)	5
Employee compensation	(534)	(507)	5	(2,040)	(1,967)	4
Depreciation	(619)	(613)	1	(2,405)	(2,430)	(1)
Finance	(1)	(1)	--	(2)	(3)	(33)
Other	(1,781)	(1,263)	41	(5,012)	(4,216)	19
Changes in inventories	80	(278)	n/m	204	1	203
Total expenses	(11,677)	(8,810)	33	(32,477)	(30,686)	6
(Loss)/Profit before income tax	(347)	100	n/m	2,127	2,305	(8)
Income tax expense	(266)	(204)	30	(300)	(526)	(43)
Total (loss)/profit	(613)	(104)	489	1,827	1,779	3
(Loss)/Profit attributable to:						
Equity holders of the Company	(612)	(108)	467	1,827	1,760	4
Non-controlling interests	(1)	4	n/m	--	19	n/m
	(613)	(104)	489	1,827	1,779	3

n/m - denotes not meaningful

1(a)(ii) A statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

Consolidated Statement of Comprehensive Income

	The Group					
	Fourth Quarter Ended			Full Year Ended		
	30.6.2014	30.6.2013	+ / (-)	30.6.2014	30.6.2013	+ / (-)
	S\$'000	S\$'000	%	S\$'000	S\$'000	%
Total (loss)/profit	(613)	(104)	489	1,827	1,779	3
Other comprehensive (loss)/income:						
Available-for-sale financial assets - fair value gains/(losses)	155	(1,158)	n/m	(1,762)	1,762	n/m
Currency translation differences arising from consolidation	(276)	310	n/m	(2,130)	290	n/m
Other comprehensive (loss)/income, net of tax	(121)	(848)	(86)	(3,892)	2,052	n/m
Total comprehensive (loss)/income	(734)	(952)	(23)	(2,065)	3,831	n/m
Total comprehensive (loss)/income attributable to:						
Equity holders of the Company	(733)	(956)	(23)	(2,065)	3,812	n/m
Non-controlling interests	(1)	4	n/m	--	19	n/m
	(734)	(952)	(23)	(2,065)	3,831	n/m

n/m - denotes not meaningful

1(a)(iii) Additional disclosures

	The Group			
	Fourth Quarter Ended		Full Year Ended	
	30.6.2014	30.6.2013	30.6.2014	30.6.2013
	S\$'000	S\$'000	S\$'000	S\$'000
(Loss)/profit before income tax is arrived after (charging)/crediting:				
Continuing operations:				
Depreciation	(619)	(613)	(2,405)	(2,430)
Insurance	(41)	(38)	(123)	(173)
Impairment loss on available-for-sale financial assets	(661)	(379)	(661)	(379)
Listing expenses	(12)	(8)	(57)	(57)
Maintenance expenses	(45)	(35)	(210)	(122)
Material handling	(90)	(82)	(391)	(317)
Professional fees	(53)	(6)	(53)	(25)
Rental on operating leases	(84)	(111)	(384)	(453)
Utilities	(298)	(256)	(1,153)	(961)
Gain on disposal of property, plant and equipment	--	66	--	66
Interest income:				
- bank deposits	91	61	362	531
- charged to related parties	22	40	228	222
Penalties received from related parties for shortfall on minimum purchases	256	141	1,357	1,034

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

Balance Sheets

	The Group		The Company	
	30.6.2014	30.6.2013	30.6.2014	30.6.2013
	S\$'000	S\$'000	S\$'000	S\$'000
ASSETS				
Current assets				
Cash and cash equivalents	48,971	66,449	4,791	50,112
Trade and other receivables	12,323	11,055	65,434	60,804
Inventories	6,283	5,253	--	--
Other current assets	238	36,090	6	42
	67,815	118,847	70,231	110,958
Non-current assets				
Available-for-sale financial assets	2,908	5,346	--	--
Development property for sale	35,174	--	--	--
Investments in subsidiaries	--	--	38,753	896
Other receivable	--	--	--	--
Property, plant and equipment	21,740	24,065	567	3
	59,822	29,411	39,320	899
Total assets	127,637	148,258	109,551	111,857
LIABILITIES				
Current liabilities				
Trade and other payables	3,906	21,885	461	560
Current income tax liabilities	85	122	60	105
Finance lease payable	60	--	60	--
	4,051	22,007	581	665
Non-current liabilities				
Deferred income tax liabilities	3,149	3,553	223	398
Finance lease payable	210	--	210	--
	3,359	3,553	433	398
Total liabilities	7,410	25,560	1,014	1,063
NET ASSETS	120,227	122,698	108,537	110,794
EQUITY				
Capital and reserves attributable to equity holders of the Company				
Share capital	47,494	47,494	47,494	47,494
Other reserves	(3,799)	13,636	--	13,543
Retained profits	75,821	60,857	61,043	49,757
	119,516	121,987	108,537	110,794
Non-controlling interests	711	711	--	--
TOTAL EQUITY	120,227	122,698	108,537	110,794

1(b)(ii) Aggregate amount of group's borrowings and debt securities.

Amount repayable in one year or less, or on demand

The Group			
30.6.2014		30.6.2013	
Secured	Unsecured	Secured	Unsecured
S\$'000	S\$'000	S\$'000	S\$'000
60	--	--	--

Amount repayable after one year

The Group			
30.6.2014		30.6.2013	
Secured	Unsecured	Secured	Unsecured
S\$'000	S\$'000	S\$'000	S\$'000
210	--	--	--

Details of any collateral

	The Group	
	30.6.2014	30.6.2013
	S\$'000	S\$'000
Amount repayable in one year or less, or on demand		
Finance lease liabilities	60	--
Amount repayable after one year		
Finance lease liabilities	210	--

As at 30 June 2014, the Group's finance lease liabilities of S\$270,000 (30 June 2013: S\$ Nil) are secured by the rights to the motor vehicle, which will revert to the lessor in the event of default by the Group.

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

Consolidated Statement of Cash Flows

	The Group			
	Fourth Quarter Ended		Full Year Ended	
	30.6.2014	30.6.2013	30.6.2014	30.6.2013
	S\$'000	S\$'000	S\$'000	S\$'000
Cash flows from operating activities				
Total (loss)/profit	(613)	(104)	1,827	1,779
Adjustments for				
- Income tax expense	266	204	300	526
- Depreciation	619	613	2,405	2,430
- Finance expenses	1	1	2	3
- Interest income	(113)	(101)	(590)	(753)
- Gain on disposal of property, plant and equipment	--	(66)	--	(66)
- Impairment loss on available-for-sale financial assets	661	379	661	379
- Fixed assets written off	19	1	34	12
- Unrealised currency translation (gains)/losses	(283)	643	(1,317)	576
	557	1,570	3,322	4,886
Change in working capital				
- Trade and other receivables	(2,342)	(637)	(1,459)	648
- Inventories	(109)	28	(868)	(860)
- Development property for sale	119	(536)	(35,174)	(18,412)
- Other current assets	(68)	(99)	35,847	45
- Trade and other payables	(1,676)	704	(17,948)	(639)
Cash (used in)/generated from operations	(3,519)	1,030	(16,280)	(14,332)
Income tax (paid)/refunded	(167)	(381)	(301)	(478)
Net cash (used in)/provided by operating activities	(3,686)	649	(16,581)	(14,810)
Cash flows from investing activities				
Purchases of property, plant and equipment	(327)	(11)	(746)	(61)
Proceeds from disposal of property, plant and equipment	--	66	--	66
Interest received	113	94	590	564
Net cash (used in)/provided by investing activities	(214)	149	(156)	569
Cash flows from financing activities				
Repayment of hire lease creditor	(15)	(43)	(30)	--
Interest paid	(1)	(1)	(2)	(3)
Dividend paid to equity holders of the Company	(1)	--	(406)	(2,028)
Net cash used in financing activities	(17)	(44)	(438)	(2,031)
Net (decrease)/increase in cash and cash equivalents	(3,917)	754	(17,175)	(16,272)
Cash and cash equivalents at beginning of financial period/year	52,870	65,445	66,449	82,473
Effects of currency translation on cash and cash equivalents	18	250	(303)	248
Cash and cash equivalents at end of financial period/year	48,971	66,449	48,971	66,449

1(c) (cont'd)

For the purposes of the consolidated cash flow statement, consolidated cash and cash equivalents comprise the following:

	The Group			
	Fourth Quarter Ended		Full Year Ended	
	30.6.2014	30.6.2013	30.6.2014	30.6.2013
	S\$'000	S\$'000	S\$'000	S\$'000
Cash at bank and on hand	19,883	7,275	19,883	7,275
Short-term bank deposits	29,088	59,174	29,088	59,174
	48,971	66,449	48,971	66,449

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Statement of Changes in Equity – The Company

	Share capital	Capital reduction reserve	Retained profits	Total
	S\$'000	S\$'000	S\$'000	S\$'000
Balance at 1.7.2013	47,494	13,543	49,757	110,794
Total comprehensive income for the period	--	--	195	195
Dividends	--	--	(406)	(406)
Balance at 31.3.2014	47,494	13,543	49,546	110,583
Total comprehensive income for the period	--	--	(2,046)	(2,046)
Reclassification	--	(13,543)	13,543	--
Balance at 30.6.2014	47,494	--	61,043	108,537
Balance at 1.7.2012	47,494	13,543	40,373	101,410
Total comprehensive income for the period	--	--	8,708	8,708
Dividends	--	--	(2,028)	(2,028)
Balance at 31.3.2013	47,494	13,543	47,053	108,090
Total comprehensive income for the period	--	--	2,704	2,704
Balance at 30.6.2013	47,494	13,543	49,757	110,794

1(d)(i) (cont'd)

Consolidated Statement of Changes in Equity – The Group

	Attributable to equity holders of the Company									Non-controlling Interests	Total Equity
	Share capital	Capital redemption reserve	Fair value reserve	Currency translation reserve	Capital reduction reserve	Capital reserve	Consolidation reserve	Retained profits	Total		
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000		
Balance at 1.7.2013	47,494	105	1,762	(3,886)	13,543	2,112	--	60,857	121,987	711	122,698
Total comprehensive (loss)/ income for the period	--	--	(1,917)	(1,854)	--	--	--	2,439	(1,332)	1	(1,331)
Dividend paid	--	--	--	--	--	--	--	(406)	(406)	--	(406)
Balance at 31.3.2014	47,494	105	(155)	(5,740)	13,543	2,112	--	62,890	120,249	712	120,961
Total comprehensive (loss)/income for the period	--	--	155	(276)	--	--	--	(612)	(733)	(1)	(734)
Reclassification	--	--	--	--	(13,543)	--	--	13,543	--	--	--
Balance at 30.6.2014	47,494	105	--	(6,016)	--	2,112	--	75,821	119,516	711	120,227
Balance at 1.7.2012	47,494	105	--	(4,176)	13,543	2,112	(36)	61,161	120,203	692	120,895
Total comprehensive income/(loss) for the period	--	--	2,920	(20)	--	--	--	1,868	4,768	15	4,783
Dividend paid	--	--	--	--	--	--	--	(2,028)	(2,028)	--	(2,028)
Balance at 31.3.2013	47,494	105	2,920	(4,196)	13,543	2,112	(36)	61,001	122,943	707	123,650
Reclassification	--	--	--	--	--	--	36	(36)	--	--	--
Total comprehensive (loss)/income for the period	--	--	(1,158)	310	--	--	--	(108)	(956)	4	(952)
Balance at 30.6.2013	47,494	105	1,762	(3,886)	13,543	2,112	--	60,857	121,987	711	122,698

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

	30.6.2014	30.6.2013
	No. of Shares	No. of Shares
Issued Share Capital (Note A)	405,522,724	405,522,724
Treasury Shares held	--	--
Shares to be issued pursuant to the exercise of all the outstanding share options (Note B)	--	--

Note A

	No. of Issued Shares
Balance at 1/4/2014	405,522,724
Movement in share capital	--
Balance at 30/6/2014	405,522,724

Note B

There were no unissued ordinary shares for the financial period ended 30 June 2014 as LAP share options have lapsed during the financial period ended 30 June 2013.

Movement in the number of unissued ordinary shares under LAP Share Option Scheme and their exercise prices for the last year is set out as follows:

2007 Options						
No. of unissued ordinary shares under option					Exercise price	Exercise period
As at 1.7.2012	Exercised during financial period	Lapsed/forfeited during financial period	As at 30.6.2013	As at 30.6.2014		
52,500	--	(52,500)	--	--	\$0.24	30.11.2008 – 29.11.2012

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	30.6.2014	30.6.2013
Total number of issued shares excluding treasury shares	405,522,724	405,522,724

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable.

- 2. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.**

The figures have not been audited nor reviewed.

- 3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).**

Not applicable.

- 4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The Group has applied the same accounting policies and methods of computation in the financial statements for the financial year ended 30 June 2014 as those of the audited financial statements as at 30 June 2013.

- 5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

The Group adopted all applicable new and revised FRS that becomes effective during the new financial year and has no significant impact to the Group.

6. Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

Earnings per ordinary share of the Group for the financial year based on net profit attributable to shareholders:

		The Group			
		Fourth Quarter Ended		Full Year Ended	
		30.6.2014	30.6.2013	30.6.2014	30.6.2013
(i)	Based on weighted average number of shares (cents)	(0.15)	(0.03)	0.45	0.43
	Weighted average number of shares ('000)	405,523	405,523	405,523	405,523
(ii)	On a fully diluted basis (cents)	(0.15)	(0.03)	0.45	0.43
	Weighted average number of shares ('000)	405,523	405,523	405,523	405,523

Earnings per ordinary share is computed based on the weighted average number of issued shares of 405,522,724 (30.6.2013: 405,522,724).

On a fully diluted basis, there were no outstanding share options during the financial periods/years ended 30 June 2013 and 2014.

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial year.

Net Asset Value per ordinary share

	The Group		The Company	
	30.6.2014	30.6.2013	30.6.2014	30.6.2013
Net asset value per ordinary share based on total number of issued shares excluding treasury shares (cents)	29.47	30.08	26.76	27.32

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**
- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
- (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

Turnover

During the fourth quarter ended 30 June 2014, the Group posted a 28% increase in turnover to S\$11.19 million, from S\$8.74 million in the last corresponding quarter. Revenue from scrap metal ("scrap") division grew by S\$3.06 million to S\$5.31 million with higher trading volume, whereas lime revenue declined by S\$0.60 million to S\$5.88 million as demand went down.

For the full year ended 30 June 2014, the Group's turnover rose by 7% from S\$30.82 million to S\$32.88 million, as lime revenue increased in overall by S\$2.18 million to S\$25.08 million, whereas scrap revenue decreased by S\$0.11 million to S\$7.8 million.

Earnings from business operations

The Group incurred an operational loss of S\$0.17 million during this fourth quarter, consisting of expenditure of S\$0.09 million from the property development ("development") division, a loss from scrap business of S\$0.05 million due to higher operating expenses, and a loss from lime business of S\$0.03 million resulting from S\$0.55 million in impairment on the fair value of investment in Lion Corporation Berhad ("**LCB**").

In the last corresponding quarter, earnings from business operations amounted to S\$0.19 million, of which S\$0.17 million and S\$0.05 million were derived from lime and scrap respectively, slightly offset by S\$0.03 million in development expenditure.

Despite an increase in lime earnings by S\$0.38 million to S\$2.01 million, a loss from scrap business of S\$0.22 million and development expenditure of S\$0.23 million were incurred, thereby reducing the Group's earnings from business operations for the full year by S\$0.22 million to S\$1.56 million.

In the last financial year, earnings from lime and scrap businesses amounted to S\$1.63 million and S\$0.18 million respectively, whereas S\$0.03 million was incurred for development expenses. These gave rise to S\$1.78 million in the Group's earnings from business operations.

Net Earnings

During this fourth quarter, an impairment of S\$0.11 million in the investment in Mindax Limited, in addition to that for LCB, resulted in a 41% increase in other expenses of the Group to S\$1.78 million. This, coupled with the rise in purchases of inventories, total expenses went up by 33% to S\$11.68 million. As a result of tax adjustments, income tax expense increased by 30% to S\$0.27 million. Consequently, the Group recorded a net loss of S\$0.61 million. If not for the total impairments of S\$0.66 million, net earnings would have been S\$0.05 million. During the last corresponding quarter, net earnings would have been S\$0.28 million instead of a net loss of S\$0.10 million, if not for an impairment of S\$0.38 million.

On a full-year basis, net earnings of the Group would amount to S\$2.49 million, if total impairments of S\$0.66 million were not included. Whereas, last financial year's net earnings would have been S\$2.16 million, if S\$0.38 million in impairment was not accounted for.

Cash Flows and Financial Position

The Group continues to maintain a healthy liquidity position, with a working capital of S\$63.53 million as at 30 June 2014, compared with S\$78.43 million as at 30 June 2013. Cash balance of the Group went down from S\$66.45 million to S\$48.97 million as at 30 June 2014, largely attributable to S\$17.67 million in final settlement for the land cost by the development division, which in turn resulted in trade and other payables decreasing from S\$21.89 million to S\$3.91 million.

As at 30 June 2014, the acquisition cost of land of S\$35.17 million was recorded as development property for sale, giving rise to a fall in other current assets from S\$36.09 million to S\$0.24 million, and also S\$16.09 million in net cash deployed in operating activities.

Trade and other receivables of the Group increased from S\$11.06 million as at 30 June 2013 to S\$12.32 million as at 30 June 2014, and inventories went up from S\$5.25 million to S\$6.28 million. The impairments brought about a reduction in the Group's available-for-sale financial assets from S\$5.35 million to S\$2.91 million.

Dividend

The Board is pleased to propose a first and final dividend of 0.1 cent per ordinary share (tax-exempt one-tier) for the financial year ended 30 June 2014.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Intense competition in the marketplace and subdued industry outlook are expected to put further pressure on the Group's businesses. In the meantime, the Group will continue to explore ways to enhance its revenue streams.

11. Dividend

(a) Current Financial Period Reported On

Name of Dividend	First and Final
Dividend Type	Cash
Dividend Amount per Share	0.1 cent
Tax Rate	Tax-Exempt One-Tier

(b) Corresponding Period of the Immediately Preceding Financial Year

Name of Dividend	First and Final
Dividend Type	Cash
Dividend Amount per Share	0.1 cent
Tax Rate	Tax-Exempt One-Tier

(c) Date payable

To be announced later.

(d) Books closure date

To be announced later.

12. If no dividend has been declared/recommended, a statement to that effect

Not applicable.

13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

Interested Person Transactions (“IPTs”)

For the financial year ended 30.6.2014		
Name of Interested Person	Aggregate value of all IPTs during the financial period under review (excluding transactions less than S\$100,000 and transactions conducted under IPT Mandate pursuant to Rule 920)	Aggregate value of all IPTs conducted under IPT Mandate pursuant to Rule 920 (excluding transactions less than S\$100,000)
	S\$'000	S\$'000
Amsteel Mills Sdn Bhd	--	1,340
Antara Steel Mills Sdn Bhd	3,515	4,285
Megasteel Sdn Bhd	--	750

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

14. **Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year**

Business segment

The Group	Limestone processing	Scrap metal trading	Property development	Investment holding/ others	Total for continuing operations
	\$'000	\$'000	\$'000	\$'000	\$'000
Financial year ended 30 June 2014					
Revenue	25,077	7,800	--	--	32,877
Segment result	2,015	121	(229)	(460)	1,447
Other gains - net	1,477	112	47	377	2,013
Unallocated costs					(1,331)
					2,129
Finance expense	(2)	--	--	--	(2)
Profit before income tax					2,127
Income tax credit/(expense)					(300)
Total profit					1,827
Other reportable segment item					
Depreciation					
- segment	2,336	1	2	--	2,339
- unallocated				66	66
					2,405
Reportable segment assets and consolidated total assets	38,754	15,728	50,655	22,500	127,637
Reportable segment liabilities	3,073	123	2	708	3,906
Unallocated:					
Income tax liabilities					85
Deferred tax liabilities					3,149
Borrowings					270
Consolidated total liabilities					7,410
Other reportable segment item					
Capital expenditure	74	14	28	630	746

14. (cont'd)

Business segment (cont'd)

The Group	Limestone processing	Scrap metal trading	Property development	Investment holding/ others	Total for continuing operations
	\$'000	\$'000	\$'000	\$'000	\$'000
Financial year ended 30 June 2013					
Revenue	22,903	7,913	--	--	30,816
Segment result	1,630	178	(28)	(46)	1,734
Other gains - net	1,267	29	--	879	2,175
Unallocated costs					(1,601)
					2,308
Finance expense	(3)	--	--	--	(3)
Profit before income tax					2,305
Income tax credit/(expense)					(526)
Total profit					1,779
Other reportable segment item					
Depreciation					
- segment	2,425	--	--	--	2,425
- unallocated					5
					2,430
Reportable segment assets and consolidated total assets	45,772	1,522	35,883	65,081	148,258
Reportable segment liabilities	3,681	9	17,470	725	21,885
Unallocated:					
Income tax liabilities					122
Deferred tax liabilities					3,553
Borrowings					--
Consolidated total liabilities					25,560
Other reportable segment item					
Capital expenditure	59	--	--	1	60

Geographical segment

The Group	Sales from continuing operations		Non-current assets	
	2014	2013	2014	2013
	\$'000	\$'000	\$'000	\$'000
Malaysia	32,452	29,964	21,404	24,909
Singapore	221	690	3,216	4,502
Indonesia	166	162	--	--
China	--	--	35,202	--
Others	38	--	--	--
	32,877	30,816	59,822	29,411

15. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments

Please refer to paragraph 8 above.

16. A breakdown of sales

	The Group		
	Latest Financial Year (30.6.2014)	Previous Financial Year (30.6.2013)	Increase/ (Decrease)
	S\$'000	S\$'000	%
(a) Sales reported for first half year	15,196	13,706	11
(b) Operating profit after tax before deducting minority interests reported for first half year	1,976	1,349	46
(c) Sales reported for second half year	17,681	17,110	3
(d) Operating (loss)/profit after tax before deducting minority interests reported for second half year	(149)	430	n/m

17. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year

Total Annual Dividend

	Latest Full Year (30.6.2014)	Previous Full Year (30.6.2013)
	S\$'000	S\$'000
Ordinary	406	406
Preference	--	--
Total:	406	406

18. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

Pursuant to Rule 704(13) of the Listing Manual, the Company wishes to confirm that, as at 30 June 2014, none of the persons occupying managerial positions in the Company or any of its principal subsidiaries is a relative of a Director, chief executive officer or substantial shareholder of the Company.

**BY ORDER OF THE BOARD
LION ASIAPAC LIMITED**

Tan Yen Hui
Company Secretary

Singapore, 21 August 2014