



LIAN BENG GROUP LTD

Registration No. 199802527Z

INCORPORATION OF A SUBSIDIARY

The Board of Directors of Lian Beng Group Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that it has incorporated a subsidiary in Singapore, named LB Fund Management Pte. Ltd. (“**LBFM**”).

LBFM has an initial issued and paid up capital of S\$100,000 divided into 100,000 ordinary shares and will be principally engaged in providing management consultancy services for the management of investment securities.

The incorporation of LBFM was funded internally and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 May 2019.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in LBFM, save through their shareholdings (if any) in the Company.

By Order of the Board

Ong Pang Aik
Chairman and Managing Director
24 May 2019