

LUMINOR FINANCIAL HOLDINGS LIMITED
(Company Registration Number: 201131382E)
(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION OF SHARES IN THE CAPITAL OF LUMINOR CAPITAL (MALAYSIA) SDN. BHD.

– BALANCE CONSIDERATION PAYMENT

The Board of Directors (the “**Board**”) of Luminor Financial Holdings Limited (the “**Company**”) refers to the Company’s announcements dated 28 January 2022, 25 February 2022, 30 May 2022, 6 June 2022 and 14 June 2022 (the “**Announcements**”) in relation to SAPL’s proposed acquisition of such number of shares held by MSSB in LCM, representing 49% of the total number of issued shares in the capital of LCM as at the date of the completion of the Proposed LCM Acquisition.

Unless otherwise defined or the context otherwise requires, all capitalised terms used herein bear the same meanings as in the Announcements.

The Board wishes to announce that the Balance Consideration Payment has been adjusted to S\$813,394.34 based on the Account Receivables received by LCM at the end of 6 months after the date of LCM Completion. Accordingly, the Company has paid the sum of S\$406,697.17 in cash to MSSB, and allotted and issued 1,355,657 LCM Consideration Shares at the issue price of S\$0.30 per LCM Consideration Share to MSSB on 27 December 2022.

Following the allotment and issue of LCM Consideration Shares as above, the total number of Shares (excluding treasury shares and subsidiary holdings) has increased from 158,182,630 Shares to 159,538,287 Shares. The LCM Consideration Shares will rank *pari passu* in all respects with the existing Shares at the time of issue. The LCM Consideration Shares are expected to be listed and quoted on the Catalist Board of the SGX-ST on or around 28 December 2022.

BY ORDER OF THE BOARD

Kwan Yu Wen
Executive Director
27 December 2022

This announcement has been prepared by Luminor Financial Holdings Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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