



LIAN BENG GROUP LTD
Registration No. 199802527Z

DISSOLUTION OF A 15%-OWNED COMPANY HELD BY THE GROUP

The Board of Directors (the “**Board**”) of Lian Beng Group Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement released by the Company on 22 October 2015 (*Setting Up of a Joint Venture for the Vietnam Project*) (the “**Previous Announcement**”). Unless otherwise specified, all capitalised terms used and not defined herein shall have the meanings ascribed to them in the Previous Announcement.

Further to the Previous Announcement, the Group wishes to announce that LGB-NB Pte. Ltd. (“**LGB-NB**”) which was incorporated in Singapore for the purposes of the Project, has been dissolved with effect from 3 April 2019. The Company’s wholly-owned subsidiary, Goldprime Development Pte. Ltd., held shares comprising 15% of the issued and paid up share capital of LGB-NB. LGB-NB was voluntarily wound up as the Joint Venture Partners decided not to proceed with the Project

The dissolution of LGB-NB is not expected to have significant impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 May 2019.

BY ORDER OF THE BOARD

Ong Pang Aik
Chairman and Managing Director
3 April 2019