
JOINT VENTURE WITH SB PROCUREMENT PTE. LTD. FOR THE PROVISION OF MAIN CONTRACT WORKS

The Board of Directors of Enviro-Hub Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that Leong Hin Builders Pte. Ltd. (“**LHB**”), a wholly-owned indirect subsidiary of the Company, has entered into a joint venture with SB Procurement Pte. Ltd. (“**SBP**”) (“**SBP-LHB JV**”) to undertake the construction, completion and maintenance of the main contract works (excluding excavation and earth works) (“**Main Contract Works**”) for the construction of a proposed 7-storey multiple-user general industrial development located at 60 Jalan Lam Huat, Singapore (“**Project**”).

SBP is a wholly-owned subsidiary of Soilbuild Construction Group Ltd. (“**Soilbuild**”), a general construction company with over 36 years of experience and listed on the Mainboard of the Singapore Exchange Securities Trading Limited.

The SBP-LHB JV is structured as a consortium between LHB and SBP, with LHB and SBP respectively holding 40% and 60% participatory interest. The SBP-LHB JV had on 28 May 2014 been awarded the contract for the Main Contract Works to be carried out in relation to the Project by Kranji Development Pte. Ltd. (“**Owner**”). The Project is scheduled to commence on 1 August 2014 and is expected to be completed within 28 months from the date of commencement. The total contract sum for the Main Contract Works is approximately S\$179.5 million.

The SBP-LHB JV is not, in itself, expected to have any material impact on the earnings per share or net tangible assets per share of the Group for the current financial year ending 31 December 2014.

As at the date of this announcement, Mr. Raymond Ng Ah Hua, the Company’s Executive Chairman and a controlling shareholder of the Company, holds indirect majority shareholding interest in the Owner, Mr. Lai Huen Poh, the Company’s Non-Executive Director, holds indirect minority shareholding interest in the Owner and Mr. Samuel Poon Hon Thang, the Company’s Independent Director is also an Independent Director of Soilbuild.

Save as disclosed above and for their respective directorships and/or shareholdings in the Company (if any), none of the directors and/or controlling shareholders of the Company has any interest, direct or indirect, in the SBP-LHB JV and/or the award of the Main Contract Works to the SBP-LHB JV.

BY ORDER OF THE BOARD

Raymond Ng Ah Hua
Executive Chairman
28 May 2014