



LMS Compliance Ltd.

(Company Registration Number: 202225544C)

For Immediate Release

LMS Compliance Steps Up Sustainability Practices with New ESG Reporting Service

- **The Group’s new ESG reporting service will be made available to global market subject to the laws, regulations and guidelines of each respective country**
- **The whole ESG report, which will also include recommendations for improvement, is estimated to take approximately 45 days to complete**
- **The Group’s certification division provides existing ISO audits that could be added to its new ESG reporting service to enhance a client’s sustainability practices**

SINGAPORE, March 16, 2023 – Laboratory testing and certification services provider, **LMS Compliance Ltd. (SGX: LMS)** (“**LMS Compliance**” or the “**Company**”, and together with its subsidiaries consisting of MY CO2 group of companies, Empiric Science Sdn. Bhd. and LMS Compliance International Pte. Ltd., the “**Group**”) is pleased to announce the launch of its new Environmental, Social, and Governance (“**ESG**”) reporting service. The addition of this new suite of solutions, including ESG data collection, impact assessment, reporting and advisory, will help businesses meet evolving sustainability standards and targets. This new ESG reporting service will be made available globally and will be highly attuned to the laws, regulations and guidelines of the client’s country of operation.

Under the new offering, the Group’s certification division will oversee environmental and social impact reporting in collaboration with a team of legal experts, who will be responsible for assessing legal compliance and the adequacy of a company’s existing ESG practices. The



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scope will include, but will not be limited to, drafting, reviewing and commenting on employee handbooks, personal data protection policies, as well as whistleblowing policies and anti-bribery policies. In addition, the Group will enlist the help of a chartered accountant to assess ESG expenditure under the year of reporting. The Group estimates to turnaround each report within 45 days.

The Group's testing division is able to provide relevant environmental testing data and workplace safety assessment data related to carbon footprint, water quality, air quality, noise pollution, workplace safety and hygiene to enhance ESG reporting services. Additionally, the Group could offer clients with solutions and recommendations should the data fail to comply with relevant laws and requirements. The Group also provides digital solutions which include, but not limited to, real-time data acquisition systems and real-time self-surveillance systems.

To date, the Group's certification division is able to provide a number of ISO audits¹ related to ESG compliance, such as ISO45001 (Workplace safety), ISO14001 (Environmental protection), ISO37001 (Anti-bribery), SA8000/SEDEX (Social audit) and SMETA (Supply chain audit). The abovementioned certifications¹ could be included in ESG reports as a resource for companies to improve their sustainability standards.

The launch follows the introduction of an enhanced regulatory framework for sustainability reporting by Bursa Malaysia, the stock exchange of Malaysia, in September 2022. The new requirements for main market listed issuers will be rolled out in phases, beginning with the disclosure of the common sustainability matters for financial year ending ("FYE") on or after 31 December 2023 and culminating with the TCFD²-aligned disclosures for FYE on or after 31 December 2025.

¹ While such ISO audits are conducted by the Group, only the audit of ISO45001 (Workplace safety) is certified by the Group and the audits of ISO14001 (Environmental protection), ISO37001 (Anti-bribery), SA8000/SEDEX (Social audit) and SMETA (Supply chain audit) are certified by third-party certification bodies. Such outsourcing of certifications to third-party certification bodies by the Group is in accordance with the ISO17021 requirements.

² Task Force on Climate-Related Financial Disclosures



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"Independent data assessment is essential to ensure the integrity of ESG reporting and to drive positive change. We are confident that our proven track record in Malaysia makes us an ideal partner for companies that are becoming increasingly aware of the link between environmental sustainability and business growth. For this reason, expanding into the ESG reporting market is a natural progression for our business.",
said Dr. Louis Ooi, Executive Director and CEO of LMS Compliance.

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About LMS Compliance

LMS Compliance is a laboratory testing and certification services provider based in Malaysia with an established track record of more than 15 years. The Group's operations comprise four segments – (1) Testing and Assessment, (2) Certification, (3) Trading, and (4) Distribution of Conformity Assessment Technology.

The Group's testing and assessment services include chemical, microbiology, nucleic acid and physical analyses for its clients across a gamut of sectors, from food and healthcare to industrial and green-tech, assisting them to achieve compliance with industry standards as well as product safety. In this regard, LMS Compliance has three accredited laboratories across Malaysia with the capability to conduct a range of accredited and non-accredited tests.

For its certification segment, the Group provides audit and management system certification services. The certification audits provided by the Group include ISO 9001 – 2015 Quality Management Systems certification, ISO 22000 – 2018 Food Safety Management System certification and ISO 45001 - 2018 Occupational Health & Safety Management System certification.

In terms of the Group's trading segment, the Group trades and distributes a broad range of analytical instruments, testing equipment, chemicals, glassware, and laboratory consumable items.

Lastly, the Group also markets and distributes its in-house developed Conformity Assessment Technology, which includes a digital laboratory information management system to help customers streamline and



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digitalise laboratory operations, a one-stop ISO certification platform that enhances the efficiency of the certification process for businesses, and a digital product that provides global real-time surveillance and access to data (such as safety and hygiene information about products or premises) through QR code.

More about LMS Compliance: <https://lmscompliance.com/#>

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This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst.

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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