

SGX ANNOUNCEMENT

30 June 2026



(a real estate investment trust constituted on 28 January 2019
under the laws of the Republic of Singapore)

(Managed by Lendlease Global Commercial Trust Management Pte. Ltd.)

CHANGES TO THE BOARD OF DIRECTORS AND BOARD COMMITTEES

Lendlease Global Commercial Trust Management Pte. Ltd., as manager of Lendlease Global Commercial REIT (the "**Manager**"), wishes to announce the following changes to the composition of the Board of Directors (the "**Board**") and Board committees of the Manager.

1. **Appointment of Chairperson of the Board and Audit and Risk Committee Member**

With effect from 30 June 2026, Ms Penelope Jane Ransom ("**Ms Ransom**"), an existing Non-Independent Non-Executive Director of the Manager, has been appointed as Chairperson of the Board and a member of the Audit and Risk Committee, succeeding Mr Justin Marco Gabbani.

Ms Ransom has served as a Director of the Manager since November 2023. She is also a member of the Nomination and Remuneration Committee and the Environmental, Social and Governance Committee.

The Board considers Ms Ransom to be a non-independent director for the purposes of Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited ("**SGX-ST**").

2. **Appointment of Director**

With effect from 30 June 2026, Mr Guy Cawthra ("**Mr Cawthra**"), Chief Executive Officer of the Manager, has been appointed as an Executive Director of the Manager. He is responsible for setting the direction, leading the execution of Lendlease Global Commercial REIT's strategies and policies, and overseeing the day-to-day management with the support of the key management personnel. Mr Cawthra also oversees portfolio management, capital deployment, acquisitions, financing, and sustainability initiatives.

Mr Cawthra's appointment has been recommended by the Nomination and Remuneration Committee and approved by the Board.

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The information required to be disclosed under Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited in relation to Mr Cawthra's appointment has been separately released via SGXNet.

3. Board and Board Committees Composition

Following the above changes, including the appointment of Mr Cawthra as an Executive Director, the composition of the Board and Board Committees of the Manager is as follows:

Board of Directors

Name	Designation
Ms Penelope Jane Ransom	Chairperson and Non-Independent Non-Executive Director
Dr Tsui Kai Chong	Lead Independent Non-Executive Director
Mrs Lee Ai Ming	Independent Non-Executive Director
Mr Simon John Perrott	Independent Non-Executive Director
Mr Guy Alexander Cawthra	Executive Director

Audit and Risk Committee

Name	Designation
Dr Tsui Kai Chong	Chairman
Mrs Lee Ai Ming	Member
Mr Simon John Perrott	Member
Ms Penelope Jane Ransom	Member

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Nomination and Remuneration Committee

Name	Designation
Mrs Lee Ai Ming	Chairperson
Dr Tsui Kai Chong	Member
Mr Simon John Perrott	Member
Ms Penelope Jane Ransom	Member

Environmental, Social and Governance Committee

Name	Designation
Mr Simon John Perrott	Chairperson
Dr Tsui Kai Chong	Member
Mrs Lee Ai Ming	Member
Ms Penelope Jane Ransom	Member

The Board wishes to express its appreciation to Mr Gabbani for his dedicated service and valuable contributions to Lendlease Global Commercial REIT and the Manager over the past four years. The Board also welcomes Ms Ransom and Mr Cawthra to their new roles and looks forward to their continued support in advancing the REIT's strategic objectives.

By Order of the Board

Cho Form Po
Company Secretary

Lendlease Global Commercial Trust Management Pte. Ltd.

(Registration Number: 201902535N)

(as manager of Lendlease Global Commercial REIT)

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The value of units in LREIT (the “**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by Lendlease Global Commercial Trust Management Pte. Ltd. (the “**Manager**”), DBS Trustee Limited (as trustee of LREIT) or any of their affiliates.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units (“**Unitholder**”) have no right to request the Manager to redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (“**SGX-ST**”). Listing of the Units on SGX-ST does not guarantee a liquid market for the Units.

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The past performance of LREIT is not necessarily indicative of its future performance.