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For Immediate Release

OKP'S WHOLLY-OWNED SUBSIDIARY SECURES RECORD S\$258.3 MILLION CONTRACT FROM LTA FOR THE CONSTRUCTION OF NEW CYCLING PATHS FOR EAST REGION

- ***Sizeable contract encompasses design and construction of Cycling Paths for East Region (AM205)***
- ***72-month contract commenced in May 2025, and is expected to be completed by May 2031***
- ***Record contract win boosts the Group's current net construction order to all-time record high of S\$735.8 million, with projects extending to 2031***

Singapore, 30 May 2025 – MAINBOARD-LISTED infrastructure and civil engineering company, OKP Holdings Limited (胡金標控股有限公司) ("OKP" or the "Group"), today announced that the Group has secured a contract worth approximately S\$258.3 million from the Land Transport Authority ("LTA"), for the construction of new cycling path networks ("CPN") in the East Region across eleven towns, including Sengkang, Hougang, Serangoon, Potong Pasir, Geylang, Kaki Bukit, Marine Parade, Bishan Industrial, Tampines Industrial, Pasir Ris Industrial and Bedok Industrial.

Under this contract, OKP's wholly-owned subsidiary, Or Kim Peow Contractors (Private) Limited, will be involved in the design and construction of CPN as well as other ancillary works. The scope includes converting existing footpaths to cycling paths and creating new pedestrian footpaths through careful space planning with stakeholders and landowners. The works also encompass infrastructure improvements such as grating

replacements, retaining walls, drainage enhancements, and cycling path finishes (such as signages, high strength coating and thermoplastic marking).

The 72-month contract commenced on 27 May 2025 and is expected to be completed by 26 May 2031.

As of today, the Group's net construction order book has reached a record high of S\$735.8 million, with contracts extending till 2031.

Group Managing Director, Mr Or Toh Wat (胡士发) said, "This landmark achievement is a testament to the confidence and trust placed by LTA in OKP. Not only does it mark the largest contract win in our corporate history, it also underscores the Group's strong capabilities in replenishing our order book. With this single largest award, our order book has now reached an all-time record high of S\$735.8 million. This contract win is expected to contribute positively to both our top and bottom lines, reinforcing our growth trajectory.

"We are committed to the smooth delivery of the project by upholding high standards in our work processes and deliverables. Securing this fourth contract from LTA for the construction of cycling path networks strengthens our role in contributing to a greener and more sustainable land transport ecosystem. It reaffirms our commitment to prioritising environmental sustainability in support of the Singapore Green Plan 2030."

OKP's wholly-owned subsidiaries were awarded four LTA contracts for the construction of CPN, totalling S\$617.8 million. This comprises the aforementioned S\$258.3 million contract for the construction of new CPN in the East Region (AM205), a S\$92.9 million contract for the construction of CPN in Western Singapore (AM201), a S\$78.3 million contract covering the regions of Central, Kallang, Bukit Merah and Bukit Timah (AM202), and a S\$188.3 million contract for works across seven towns in the East Region (AM120).

About OKP Holdings Limited (www.okph.com)

Listed on the Mainboard of the Singapore Exchange Securities Trading Limited since 26 July 2002, OKP Holdings Limited (胡金标控股有限公司) (“OKP” or the “Group”) is a leading home-grown infrastructure and civil engineering company, specialising in the construction of airport runways and taxiways, expressways, flyovers, vehicular bridges, urban and airport infrastructure and oil and gas-related infrastructure for petrochemical plants and oil storage terminals. OKP has also ventured into property development and investment.

OKP was established in 1966 by Founder and Chairman, Mr Or Kim Peow, and today operates under three core business segments, Construction, Maintenance and Rental income from investment properties. The Group tenders for both public and private civil engineering, as well as infrastructure construction projects. The Group’s core business includes property development and investment.

The Group’s clientele includes public sector agencies such as Changi Airport Group, Housing & Development Board, JTC, Land Transport Authority, National Parks Board, PUB, Singapore’s National Water Agency and Urban Redevelopment Authority. OKP’s private sector clients include companies such as ExxonMobil and Foster Wheeler Asia Pacific Pte Ltd and WorleyParsons Pte Ltd.

The Group had worked on several large oil and gas projects including one relating to the S\$750 million Universal Terminal – a massive petroleum storage facility on Jurong Island – and civil works relating to ExxonMobil’s multi-billion-dollar Second Petrochemical Complex project. The Group was also involved in land reclamation works on Jurong Island, a milestone project.

To diversify its earnings, OKP has ventured into the property sector since 2012. It had minority stake in LakeLife, an executive condominium in Jurong. In March 2019, the Group successfully launched The Essence, an 84-unit condominium along Chong Kuo Road has been completed and received its temporary occupation permit (TOP) on 9 June 2023. The 74-unit residential project, Phoenix Residences in Bukit Panjang, located near the Phoenix LRT station and in close proximity to the Bukit Timah Nature Reserve and Bukit Batok Golf Range, was launched for sale in 2020, all 74 units had been sold and the project received its TOP on 3 January 2025. For investment purposes, OKP holds 51% interest in a freehold office complex, 6-8 Bennett Street, in Perth, Australia, which provides a recurrent income stream for the Group. In line with the expansion of its portfolio of investment properties, OKP acquired 35 Kreta Ayer Road in January 2021. The property has a freehold tenure and comprises a three-storey with attic shophouse. OKP also completed the acquisition of 69 and 71 Kampong Bahru Road in August 2021. The property has a freehold tenure and comprises adjoining two-storey conservation shophouses.

Both its wholly-owned subsidiary corporations, Or Kim Peow Contractors (Pte) Ltd (胡金标建筑（私人）有限公司) and Eng Lam Contractors Co (Pte) Ltd (永南建筑（私人）有限公司), are A1 grade civil engineering contractors, under the BCA Contractors' Registry System which allows them to tender for public sector construction projects of unlimited value.

Issued on behalf of OKP Holdings Limited by: CDR

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