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For Immediate Release

OKP SECURES S\$165.3 MILLION CONTRACT FROM LTA FOR COMMUTER INFRASTRUCTURE WORKS ACROSS SINGAPORE

- ***The contract comprises the design and construction of lift shafts and associated commuter infrastructure at pedestrian overhead bridges across Singapore***
- ***48-month contract commenced in May 2026***
- ***New contract uplifts Group's net construction order book to S\$760.7 million, with projects extending to 2031***

Singapore, 28 May 2026 – MAINBOARD-LISTED infrastructure and civil engineering company, OKP Holdings Limited (胡金標控股有限公司) (“OKP” or the “Group”), today announced that the Group has secured a 48-month contract worth approximately S\$165.3 million from the Land Transport Authority (“LTA”) for the design and construction of lift shafts and associated commuter infrastructure at pedestrian overhead bridges (“POBs”) across Singapore.

Under the contract, OKP’s wholly-owned subsidiary, Or Kim Peow Contractors (Pte) Ltd, will undertake the design and construction of lift shafts at 30 existing POBs islandwide, as well as associated commuter infrastructure works. These include lift lobbies, link bridges, covered linkways and high covered linkways, roof covers to existing bridges, and other accessibility enhancements to improve connectivity for pedestrians and commuters.

The scope also includes enhancement works at certain existing POBs, addition and alteration works to existing lift shafts, and the construction of a new covered POB with lift access and covered linkways across the Tampines Expressway.

The 48-month contract commenced on 25 May 2026. As of today, the Group's order book stands at S\$760.7 million, with projects extending to 2031.

Group Managing Director, Mr Or Toh Wat (胡土发) said, "We are deeply honoured to be awarded this new contract, which reflects OKP's engineering expertise and our proven ability to deliver Design and Build infrastructure works safely, efficiently, and to the highest standards of quality. We look forward to continuing our support for Singapore's transport infrastructure development through innovative engineering solutions and strong project execution.

This project is an important step towards creating a more inclusive and accessible transport environment for commuters. By enhancing pedestrian connectivity and accessibility through upgraded commuter infrastructure, OKP is pleased to be able to contribute meaningfully to Singapore's vision of a greener, more liveable city.

As Singapore continues to advance its long-term transport and sustainability ambitions, infrastructure development must go hand in hand with responsible and sustainable construction practices. OKP remains committed to sustainable development and will leverage efficient and green construction practices to optimise resources, reduce waste and minimise environmental impact throughout the project life cycle."

About OKP Holdings Limited (www.okph.com)

Listed on the Mainboard of the Singapore Exchange Securities Trading Limited since 26 July 2002, OKP Holdings Limited (胡金标控股有限公司) (“OKP” or the “Group”) is a leading home-grown infrastructure and civil engineering company, specialising in the construction of airport runways and taxiways, expressways, flyovers, vehicular bridges, urban and arterial roads, commuter infrastructure, airport infrastructure and oil and gas-related infrastructure for petrochemical plants and oil storage terminals. OKP has also ventured into property development and investment.

OKP was established in 1966 by Founder and Chairman, Mr Or Kim Peow, and today operates under three core business segments, Construction, Maintenance and Rental income from investment properties. The Group tenders for both public and private civil engineering, as well as infrastructure construction projects. The Group’s core business includes property development and investment.

The Group’s clientele includes public sector agencies such as Changi Airport Group, Housing & Development Board, JTC, Land Transport Authority, National Parks Board, PUB, Singapore’s National Water Agency and Urban Redevelopment Authority. OKP’s private sector clients include companies such as ExxonMobil and Foster Wheeler Asia Pacific Pte Ltd and WorleyParsons Pte Ltd.

The Group had worked on several large oil and gas projects including one relating to the S\$750 million Universal Terminal – a massive petroleum storage facility on Jurong Island – and civil works relating to ExxonMobil’s multi-billion-dollar Second Petrochemical Complex project. The Group was also involved in land reclamation works on Jurong Island, a milestone project.

To diversify its earnings, OKP has ventured into the property sector since 2012. It had a minority stake in LakeLife, an executive condominium in Jurong. In 2019, the Group successfully launched The Essence, an 84-unit condominium along Chong Kuo Road. In 2020, the 74-unit residential project, Phoenix Residences, in Bukit Panjang, located near the Phoenix LRT station and in close proximity to the Bukit Timah Nature Reserve and Bukit Batok Golf Range, was launched for sale. For investment purposes, OKP holds 51% interest in a freehold office complex, 6-8 Bennett Street, in Perth, Australia, which provides a recurrent income stream for the Group. In line with the expansion of its portfolio of investment properties, OKP acquired 35 Kreta Ayer Road in January 2021. The property has a freehold tenure and comprises a three-storey with attic shophouse. OKP also acquired 69 and 71 Kampong, comprising adjoining freehold two-storey conservation shophouses, in August 2021, and subsequently sold the two shophouses in March 2026.

Both its wholly-owned subsidiary corporations, Or Kim Peow Contractors (Pte) Ltd (胡金标建筑（私人）有限公司) and Eng Lam Contractors Co (Pte) Ltd (永南建筑（私人）有限公司), are A1 grade civil engineering contractors, under the BCA Contractors' Registry System which allows them to tender for public sector construction projects of unlimited value.

Issued on behalf of OKP Holdings Limited by: CDR

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