

LTC CORPORATION LIMITED
(Company Registration Number: 196400176K)
(Incorporated in Singapore)
(the "**Company**")

**COMPLETION OF ACQUISITION BY LTC CAPITAL HOLDINGS SDN. BHD. OF ORDINARY
SHARES REPRESENTING 50% OF THE ISSUED AND PAID UP
SHARE CAPITAL OF USP EQUITY SDN. BHD.**

1. INTRODUCTION

The board of directors of the Company ("**Board**") refers to the announcements made by the Company dated 6 February 2015, 15 May 2015, 12 June 2015, 9 September 2015 and the circular to the shareholders of the Company dated 29 July 2015 (the "**Circular**"). All defined terms used in this announcement shall bear the same meanings as ascribed to them in the Circular, unless otherwise stated.

2. COMPLETION OF THE SALE AND PURCHASE AGREEMENT

The Board wishes to announce that pursuant to the fulfilment of the Conditions Precedent under the SPA, completion of the Proposed Acquisition has taken place on 11 November 2015, and the Company's wholly-owned subsidiary, LTC Capital Holdings Sdn. Bhd., has acquired 9,000,001 ordinary shares representing 50% of the issued and paid up share capital of USP Equity Sdn. Bhd.

By Order of the Board
LTC CORPORATION LIMITED

Silvester Bernard Grant
Company Secretary
11 November 2015