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RiseSun Real Estate Development Co., Ltd.

荣盛房地产发展股份有限公司

(incorporated with limited liability in the People's Republic of China)

**CONSENT SOLICITATION RELATING TO
9.5% SENIOR NOTES DUE 2023 (ISIN: XS2420457348; Common Code: 242045734) and
9.5% SENIOR NOTES DUE 2024 (ISIN: XS2420457421; Common Code: 242045742)**

On March 17, 2022, the Issuer, an indirect wholly owned subsidiary of the Company, issued US\$200,715,000 aggregate principal amount of the 2023 Notes and US\$540,000,000 aggregate principal amount of the 2024 Notes. The Notes are listed on the SGX-ST. As of the date of this announcement, US\$199,341,233 in aggregate principal amount of the 2023 Notes is outstanding and US\$531,289,517 in aggregate principal amount of the 2024 Notes is outstanding. Any Notes held by us or any of our Affiliates (as defined under the Indentures) shall be disregarded and deemed not to be outstanding for purposes of determining whether the Eligible Holders of the requisite amount of outstanding Notes have consented to the Proposed Amendments and Waivers. As of the date hereof, neither we nor any of our Affiliates, to our knowledge, held any Notes.

The Company and the Issuer are soliciting consents from the Eligible Holders to obtain the Proposed Amendments and Waivers in the manner more fully described in the Consent Solicitation Statement sent to the Eligible Holders at the Launch Date, which is summarized under the section headed “The Consent Solicitation” in this announcement.

Notwithstanding any other provision of the Consent Solicitation, the Issuer will not be obligated to pay the Consent Fee unless all conditions set forth in the Consent Solicitation Statement have been satisfied or waived by us.

All Consents received shall remain valid and irrevocable.

If the Requisite Consents are not received on or prior to the Expiration Deadline or if the Issuer has not accepted any consents in respect of the Notes, (i) the Proposed Amendments and Waivers will not be effected, and (ii) no Consent Fee will be paid to any Holder.

If the Requisite Consents are received on or prior to the Expiration Deadline and the Proposed Amendments and Waivers become effective, the Proposed Amendments and Waivers will be binding on all Holders, including non-consenting Holders. However, non-consenting Holders will

not receive any Consent Fee.

Capitalized terms used herein and not otherwise defined shall have the same meanings as those defined in the Consent Solicitation Statement, which is available, subject to eligibility confirmation and registration, on the Consent Website: <https://www.dfkingltd.com/RiseSun>.

IMPORTANT NOTICE – THE CONSENT SOLICITATION IS AVAILABLE ONLY TO INVESTORS WHO ARE NOT U.S. PERSONS (WITHIN THE MEANING OF REGULATION S) AND ARE OUTSIDE THE UNITED STATES. U.S. PERSONS (AS DEFINED UNDER REGULATION S), PERSONS ACTING FOR THE ACCOUNT OR BENEFIT OF U.S. PERSONS AND PERSONS LOCATED OR RESIDENT IN THE UNITED STATES ARE NOT PERMITTED TO PARTICIPATE IN THE CONSENT SOLICITATION.

THE CONSENT SOLICITATION

Introduction

The principal purpose of the Consent Solicitation and the Proposed Amendments and Waivers is to waive Defaults or Events of Default, and any breaches or defaults arising from (i) the non-payment of principal of and interest on the 2023 Notes on March 16, 2023, (ii) the non-payment of principal of and interest on the 2024 Notes on March 17, 2023 and (iii) the Trust Financing default, and in respect of each Series of Notes, extend the maturity date, amend the principal payment schedule, amend the interest rate and interest payment provisions, amend certain credit enhancement provisions, add a covenant on limitation of onshore bonds payment, add a covenant on shareholder loan conversion and shareholder loan ranking, amend the cross default provision to carve out the Trust Financing Facility and amend the definition of “Permitted Businesses” in each Indenture, in accordance with the terms and subject to the conditions set forth in the Consent Solicitation Statement. The Proposed Amendments and Waivers with respect to each Series of Notes constitutes a single proposal and a consenting Holder must consent to the Proposed Amendments and Waivers of such Series of Notes as an entirety and may not consent selectively with respect to certain of the Proposed Amendments and Waivers with respect to such Series of Notes.

Subject to the terms and conditions of the Consent Solicitation, we will make a cash payment of US\$1 per US\$1,000 principal amount of the Notes (the “**Consent Fee**”) to each Eligible Holder who has validly delivered a Consent on or prior to the Expiration Deadline. It is expected that any Consent Fee due will be paid as soon as practicable after the Expiration Deadline and the conditions described under “The Consent Solicitation — Conditions to this Consent Solicitation” in the Consent Solicitation Statement (the “**Conditions**”) are met (the “**Payment Date**”). We will not be obligated to pay any Consent Fee if the Conditions described under “The Consent Solicitation — Conditions to this Consent Solicitation” in the Consent Solicitation Statement are not met (or are not waived by us).

If the Requisite Consents with respect to a Series of Notes are obtained, all Holders for such Series of Notes will be bound by the terms of the relevant Indenture as amended by the relevant Supplemental Indenture upon execution thereof and payment of the Consent Fee, giving effect to the Proposed Amendments with respect to such Series of Notes, whether or not they deliver Consents, and the Proposed Waivers for such Series of Notes will be binding on all Holders for such Series of Notes, including non-consenting Holders.

If the Consent Solicitation is not successfully consummated, the Company’s efforts to mitigate the effects of the recent adverse market conditions and to meet its financial commitments may be limited by the restrictions under these provisions, and the Company may consider alternative debt restructuring exercise. Further, the consummation of the Consent Solicitation is one of the condition precedents for

regulatory approval of the Share Placement (as defined below). If the Consent Solicitation is not successfully consummated as early as possible and in any event on or prior to September 29, 2023 as we currently contemplate, we will not be able to satisfy the requirements imposed by relevant authorities in connection with the Share Placement, and as a result, the Share Placement may fall through.

Background and Purpose of the Consent Solicitation

During the second half of 2021, Chinese property developers and the capital markets that have funded growth and development of the sector have experienced an inflection point. Reduced bank lending for real estate development has adversely affected access by property developers to onshore capital. Buyers' concerns about the ability of property developers to deliver projects has adversely affected property sales. In addition, the use of pre-sale proceeds is also restricted under the applicable PRC policies. Driven by these negative onshore events and austerity policies, offshore capital markets have reacted negatively, which limited our funding sources to address upcoming maturities.

The property sector in China has continued to experience volatility in 2022. Further tightened bank lending, coupled with certain negative credit events, has intensified market concerns over the operations of Chinese property developers. As a result, pre-sale of Chinese property developers has generally decreased. In light of the foregoing, our revenue and gross profit in 2022 have decreased as compared to the corresponding period in 2021. Our cash and bank balances as of December 31, 2022 also decreased as compared to December 31, 2021. Although a series of supportive policies have been put forward by regulators during the second half of 2022, recovery of developers already in financial distress has been slow and limited so far. As the market demand remains weak, the exact timing of recovery is still uncertain. Against the backdrop of the adverse market conditions, we anticipate that the market condition in the real estate sector will remain under pressure in 2023.

In March 2022, with the support of the Holders, we completed a scheme of arrangement in the British Virgin Islands under which the Notes were issued. Since then, the operating environment affecting the real estate sector in China has continued to deteriorate. Neither the Issuer nor the Company made interest payments on the 2023 Notes and the 2024 Notes due on the Interest Payment Dates of September 16, 2022 and September 17, 2022, respectively. As a result, an Event of Default has occurred under both the 2023 Notes and the 2024 Notes (respectively, the “**2023 Notes September default**” and the “**2024 Notes September default**”). In November 2022, we completed a consent solicitation (the “**November 2022 Consent Solicitation**”) with respect to the 2023 Notes and the 2024 Notes under which we obtained consents from the relevant Holders to waive until March 16, 2023 and March 17, 2023, respectively, the 2023 Notes September default and the 2024 Notes September default, and to waive all past defaults that arose from the 2023 Notes September default or the 2024 Notes September default. However, since the November 2022 Consent Solicitation, the real estate sector in China has remained under pressure. Neither the Issuer nor the Company has made the principal or interest payments on the 2023 Notes and the 2024 Notes on their scheduled payment date of March 16, 2023 and March 17, 2023, respectively. As a result, an Event of Default has occurred under both the 2023 Notes and the 2024 Notes. In addition, the Company has not made the principal or interest payments under a trust financing facility agreement dated November 26, 2020, between, among others, the Company as borrower and JIC Trust Co., Ltd. as lender (as amended and supplemented by a supplemental trust financing agreement dated November 26, 2020, the “**Trust Financing Facility**”), on the scheduled payment date of November 30, 2022 (the “**Trust Financing default**”) and the outstanding principal amount of the Trust Financing Facility exceeds US\$20.0 million. As such, an Event of Default has occurred under both the 2023 Notes and the 2024 Notes, arising from the Trust Financing default.

The Company anticipates that the market condition in the real estate sector will remain under pressure in 2023, and therefore, in the absence of a sharp recovery in the market and a resurgence of various financing options, the Company remains cautious about its liquidity in the near term. The Company, therefore, is working on generating sufficient cash flow to meet its financial commitments, and as part of these efforts, the Company is conducting the Consent Solicitation in relation to the Notes, as

described in the Consent Solicitation Statement.

Under the terms of the Notes, the Company shall not, and shall not permit any Restricted Subsidiary to, directly or indirectly, engage in any business other than Permitted Businesses, including, without limitation, real estate acquisition, development, leasing, operation and management (including residential and commercial properties, hotels, leisure facilities and other infrastructure), financing and cultural-, entertainment-or marketing-related businesses, which corresponds with the Company's current scope of businesses. In May 2023, the Company entered into a preliminary letter of intent with its controlling shareholder, RiseSun Holdings Co., Ltd. (荣盛控股股份有限公司) (“**RiseSun Holdings**”) pursuant to which the Company intends to acquire 68.38% of the shares in RiseSun Mengguli New Energy Technology Co., Ltd.(荣盛盟固利新能源科技股份有限公司) (“**RiseSun MGL**”) held by RiseSun Holdings (the “**Contemplated Purchase**”). RiseSun MGL is a high-tech enterprise focusing on research and industrialization of new energy vehicle Li-ion power battery, energy storage Li-ion battery and key materials of Li-ion battery. If the Contemplated Purchase is consummated, the Company will expand its scope of business into battery production and battery technology research and development. The businesses of RiseSun MGL may not fall within the Permitted Businesses as currently defined in the Indentures. As such, the Issuer and the Company are soliciting consents from Eligible Holders to expand the definition of “Permitted Businesses” in the Indentures to include the businesses of RiseSun MGL.

In March 2023, the Company applied to the Shenzhen Stock Exchange for the placement of up to 1,304,449,155 new shares of the Company to qualified investors (the “**Share Placement**”). If the Share Placement is consummated, the proceeds will be used to fund certain of our development projects and our working capital.

The purpose of the Consent Solicitation is to waive Defaults or Events of Default and any breaches or defaults arising from (i) the non-payment of principal of and interest on the 2023 Notes on March 16, 2023, (ii) the non-payment of principal of and interest on the 2024 Notes on March 17, 2023 and (iii) the Trust Financing default, and in respect of each Series of Notes, extend the maturity date, amend the principal payment schedule, amend the interest rate and interest payment provisions, amend certain credit enhancement provisions, add a covenant on limitation of onshore bonds payment, add a covenant on shareholder loan conversion and shareholder loan ranking, amend the cross default provision to carve out the Trust Financing Facility and amend the definition of “Permitted Businesses” in each Indenture. If the Consent Solicitation is not successfully consummated, the Company's efforts to mitigate the effects of the recent adverse market conditions and to meet its financial commitments may be limited by the restrictions under these provisions, and the Company may consider alternative debt restructuring exercise. Further, if the Consent Solicitation is not consummated on or prior to September 29, 2023, we may not be able to satisfy the requirements imposed by relevant authorities in connection with the Share Placement, and as a result, the Share Placement may fall through.

The Company has been communicating and constructively engaging with certain holders of the Notes and their advisers to facilitate the formulation of the terms of the Consent Solicitation. Such holders of the Notes who have formed an ad hoc group of offshore creditors (the “**Ad Hoc Group Creditors**”) collectively hold or control close to 20% in aggregate outstanding principal amount of the Notes. Over the past months, the Ad Hoc Group Creditors and their advisers have worked closely with the Company and its advisers to conduct in-depth due diligence on the Group's financial and operational conditions. Accordingly, the Company has diligently responded to a wide range of due diligence questions and provided various forms of supporting documents, files and evidence. The parties have also made significant progress in formulating a framework for the Consent Solicitation and narrowing the bid-ask gap on various economic terms. As at the date of this announcement, the Company has reached an in-principle agreement with the Ad Hoc Group Creditors on the key economic terms of the Consent Solicitation. The Company expects to continue the proactive and constructive dialogue and maintain a positive momentum with the Ad Hoc Group Creditors with a view to consummating the Consent Solicitation as soon as practical. In this regard, the Company will continue to provide material updates on the Consent Solicitation process to all stakeholders as appropriate.

The Company has made every effort to improve the economic terms of the Consent Solicitation and the current terms of the Consent Solicitation reflect the best the Company is able to offer to the holders of the Notes under its current financial and operational conditions. The Company has made every effort to treat the Holders fairly and balance the interest of the Holders and the Company's onshore creditors, as reflected in the terms of the Consent Solicitation, such as the additional credit enhancement mechanism and limitation on payment of onshore bonds.

Eligible Holders may refer to the Consent Solicitation Statement for more details on the background and purpose of the Consent Solicitation.

Summary of the Major Proposed Amendments

Below is a summary of some major terms in the Proposed Amendments and is not complete and is qualified in its entirety by reference to the full text and more detailed information contained in the Consent Solicitation Statement. The Eligible Holders are urged to read the Consent Solicitation Statement in full, as it contains important information which the Eligible Holders should read carefully before making any decision with respect to the Consent Solicitation.

The Company aims to treat all creditors fairly including the Holders and the onshore creditors. The Company is seeking to provide additional property development projects for credit enhancement and add certain limitations on payment of its onshore corporate bonds, while keeping the existing credit enhancement properties unchanged. Other major terms of the Proposed Amendments include:

- extension of maturity of both 2023 Notes and 2024 Notes by 4.5 years after Effective Time;
- adding principal instalments for both 2023 Notes and 2024 Notes;
- interest step-up; and
- interest of at least 1.0% per annum paid in cash.

The Proposed Amendment to Amend the Maturity Date and Related Provisions

During the second half of 2021, Chinese property developers and the capital markets that have funded growth and development of the sector have experienced an inflection point. Reduced bank lending for real estate development has adversely affected access by property developers to onshore capital. The property sector in China has continued to experience volatility in 2022. Further tightened bank lending, coupled with certain negative credit events, has intensified market concerns over the operations of Chinese property developers. As a result, pre-sale of Chinese property developers has generally decreased.

Against the backdrop of the adverse market conditions, the Company experienced short-term liquidity pressure due to limited access to external capital to refinance its existing indebtedness and decrease in our pre-sale. Our revenue and gross profit in 2022 have decreased as compared to the corresponding period in 2021. Our cash and bank balances as of December 31, 2022 also decreased as compared to December 31, 2021. As such, the Company's expects its existing internal resources may be insufficient to address its debt maturities. The Company anticipates that the market condition in the real estate sector will remain under pressure in 2023, and therefore, in the absence of a sharp recovery in the market and a resurgence of various financing options, the Company remains cautious about its liquidity in the near term. In light of the foregoing, the Company is seeking to extend the maturity of the 2023 Notes from March 2023 to March 2028 and the maturity of the 2024 Notes from September 2024 to March 2028 to alleviate the liquidity pressure and allow more breathing room for its business operations until the Company improves its liquidity position.

The Proposed Amendment to Amend Payment of Principal Instalments and Related Provisions

In line with the Proposed Amendment to extend the maturity of the Notes, the Company is also seeking to amend the provisions on payment of principal instalments in respect of the Notes in order to alleviate the liquidity pressure and allow more breathing room for its business operations until the Company improves its liquidity position. With respect to the 2023 Notes, we are seeking to add principal instalment payments to be made prior to the extended maturity of the 2023 Notes. With respect to the 2024 Notes, we are seeking to (i) extend the date of the first principal instalment payment from March 17, 2023 to September 29, 2026, (ii) extend the date of the second principal instalment payment from March 17, 2024 to September 29, 2027, and (iii) amend the aggregate principal amount to be paid for each principal instalment.

The Proposed Amendment to Amend Limitation on Specified Asset Sale and Related Provisions

For the benefit of the Holders, the Company is seeking to amend the Limitation on Specified Asset Sale provision and related provisions in order to provide additional credit enhancement in respect of the Notes. Under the Indentures, proceeds from the sale or disposition of any Specified Asset will be used towards the repayment of the 2023 Notes and 2024 Notes. Specified Assets currently include certain property management assets and certain investment property of the Company. The Company is seeking to provide the following additional property development projects as additional security and to include additional credit enhancement mechanism in connection therewith for the benefit of the Holders:

- (i) Shijiazhuang Rongsheng Shoufu Project Phase I and Phase II (石家庄荣盛首府项目一期和二期);
- (ii) South China Company Rongsheng Huafu Project Phase I and Phase II (华南公司荣盛华府项目一期和二期);
- (iii) Huaihai Company Xuzhou A8 Project (淮海公司徐州 A8 项目);
- (iv) Huaihai Company Xuzhou S4 Project (淮海公司徐州 S4 项目);
- (v) Langfang Fenglinyuan Phase 5 to Phase 8 Project Phase I and Phase II (廊坊枫林苑 5 至 8 期项目一期和二期);
- (vi) Chongqing – Rongsheng City Guanhong County (重庆 – 荣盛城观鸿郡);
- (vii) Dezhou – Dushi Guoling (德州 – 都市果岭);
- (viii) Dezhou – Arcadia Hot Spring City (德州 – 阿尔卡迪亚温泉城);
- (ix) Yangxi – Regency Bay (阳西 – 御海湾);
- (x) Tangshan Xiding Mansion (唐山西定府邸);
- (xi) Chengdu Times Tianfu (成都时代天府); and
- (xii) Changsha Jinxiu Xuefu (长沙锦绣学府).

The Proposed Amendment to Add Limitation on Payment of Onshore Corporate Bonds

For the benefit of the Holders, the Company is seeking to add certain limitations on payment of its onshore corporate bonds, such that upon redemption, repayment or repurchase by the Company of such onshore corporate bonds, subject to certain conditions, the Issuer will be required to also redeem the 2023 Notes and the 2024 Notes.

The Proposed Amendment to Add a Covenant on Shareholder Loan Conversion and Shareholder Loan Ranking

For the benefit of the Holders, the Company is seeking to add a covenant with respect to conversion of shareholder loans into new shares of the Company to be issued and a covenant with respect to ranking of shareholder loans, so as to further align the interest of the holder of shareholder loans with the interest of the Holders.

Eligible Holders may refer to the Consent Solicitation Statement for more details on the Proposed Amendments and Waivers.

Expected Timetable

Date	Calendar date and/or time	Description
Launch Date	September 17, 2023	The Consent Solicitation is announced. The Consent Solicitation Statement is delivered to the Clearing Systems for communication to Direct Participants and published on the Consent Website.
Record Date	September 15, 2023	Only the Eligible Holders of record as of the Record Date are eligible to consent to the Proposed Amendments and Waivers.
Expiration Deadline	4:00 p.m., London Time, September 27, 2023, unless extended by us and notified to the Trustee or terminated.	In order to be eligible to receive the Consent Fee, Consents must be validly delivered on or prior to the Expiration Deadline.
Announcement of Results	As soon as reasonably practicable after the Expiration Deadline.	Announcement of whether the Company has received the Requisite Consents necessary for the Proposed Amendments to the Indentures and the Proposed Waivers.
Consent Date	The date when the Information and Tabulation Agent receives Requisite Consents who then certifies to the Trustee and us that the Requisite Consents have been received as of 4:00 p.m., London Time, on such date.	Immediately after the Consent Date, the Issuer, the Parent Guarantor and the respective Trustee may proceed to execute the Supplemental Indentures with respect to the Proposed Amendments.
Effective Time	The time that the Issuer, the Parent Guarantor and the respective Trustee execute the Supplemental Indentures with	The Supplemental Indentures will be effective upon execution, but will not become operative unless and until we

	respect to the Proposed Amendments which is after Consent Date but may be prior to, concurrent with or after the Expiration Deadline.	cause to be delivered to the Eligible Holders entitled to such payment the necessary funds to pay the Consent Fee pursuant to the Consent Solicitation.
Payment of the applicable Consent Fee.....	Expected to be September 29, 2023 or, if earlier, as soon as practicable after the Expiration Deadline and the Conditions under “The Consent Solicitation — Conditions to the Consent Solicitation” are met (or waived by us).	Subject to satisfaction of the conditions for payment of the Consent Fee, the Issuer will pay the applicable Consent Fee to each Holder who has validly delivered its Consent on or prior to the Expiration Deadline.

Further Details

For a detailed statement of the terms and conditions of the Consent Solicitation, Eligible Holders should refer to the Consent Solicitation Statement.

The Issuer has appointed Haitong International Securities Company Limited as the Solicitation Agent, and D.F. King Ltd as Information and Tabulation Agent with respect to the Consent Solicitation (each as stipulated in the Consent Solicitation Statement and its related documents). The Consent Solicitation Statement, this announcement and all documents related to the Consent Solicitation can be found on the Consent Website: <https://www.dfkingltd.com/RiseSun>. The contact information of Haitong International Securities Company Limited and D.F. King Ltd is set out as follows:

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 Consent Website: <https://www.dfkingltd.com/RiseSun>

General

This announcement is not a solicitation of consent with respect to the Notes. The Consent Solicitation is being made solely pursuant to the Consent Solicitation Statement and related documents dated September 17, 2023, which set forth in detail the terms of the Consent Solicitation. Eligible Holders should not contact the Company with respect to the Consent Solicitation and should not rely solely on this announcement. All statements contained herein are qualified by the Consent Solicitation Statement.

The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession of this announcement comes are required to inform themselves about, and to observe, any such restrictions.

Forward-looking statements in this announcement, including those statements relating to the Consent Solicitation, are based on current expectations, assumptions, estimates and projections about the Group and its industry. These statements are not guarantees of future performance and that the Group’s actual

results of operations, financial condition and liquidity, and the development of the industry in which the Group operates may differ materially from those made in, or suggested by, the forward-looking statements in this announcement. Future events and results involve some risks, uncertainties and assumptions that are difficult to predict. Important factors that could cause those differences include, but are not limited to, changes in the competitive environment and regulatory environment of the industry in the PRC relevant to the business of the Group, changes in the business and financial condition of the Group and changes in the general economic trend in the PRC.

DEFINITIONS

Unless the context otherwise requires, terms used in this announcement shall have the following respective meanings or shall have the meanings given to them in the Consent Solicitation Statement as applicable:

“2023 Notes”	the US\$ denominated Senior Notes due 2023 issued by the Issuer and unconditionally and irrevocably guaranteed by the Company
“2024 Notes”	the US\$ denominated Senior Notes due 2024 issued by the Issuer and unconditionally and irrevocably guaranteed by the Company
“Board”	the board of Directors of the Company
“Company”	RiseSun Real Estate Development Co., Ltd. (荣盛房地产发展股份有限公司)
“Consent Solicitation”	solicitation from the Company and the Issuer seeking Consents to all of the Proposed Amendments and Waivers to the Indentures as a single proposal
“Consent Solicitation Statement”	the consent solicitation statement dated September 17, 2023 in relation to the Consent Solicitation
“Director(s)”	the director(s) of the Company
“Eligible Holders”	Holders who are non-U.S. persons located or resident outside the United States (as those terms are defined in Regulation S)
“Group”	the Company and its subsidiaries
“Holder”	the holder of the Notes
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Issuer”	RongChangDa Development (BVI) Limited (荣昌达发展(BVI)有限公司)
“Launch Date”	September 17, 2023
“Notes”	the 2023 Notes and the 2024 Notes
“PRC”	the People’s Republic of China
“Regulation S”	Regulation S under the U.S. Securities Act
“Shareholder”	the shareholder of the Company

“SGX-ST”	Singapore Exchange Securities Trading Limited;
“U.S.” or “United States”	The United States of America
“U.S. Securities Act”	the United States Securities Act of 1933, as amended
“US\$” or “US dollar”	United States dollars, the lawful currency of the United States
“%”	percent.

September 17, 2023

By order of the Board
RiseSun Real Estate Development Co., Ltd.
Geng Jianming
Director

As of the date of this announcement, the directors of the Company are Mr. Geng Jianming, Mr. Zou Jiali, Mr. Wu Xiaofeng, Mr. Jing Zhonghua, Mr. Wu Qiuyun, Mr. Liu Xiaowen, Mr. Wang Li, Mr. Cheng Yumin and Mr. Jin Wenhui.