



Metech International Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 199206445M)

COMMENCEMENT OF LEGAL PROCEEDINGS AGAINST MR DENG YIMING

The Board of Directors (the “**Board**”) of Metech International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcement dated 17 January 2023 in relation to the termination of a joint venture agreement with X Diamond Capital Pte Ltd (“**XDC**”) (the “**Previous Announcement**”).

Unless otherwise defined, capitalised terms and references used herein shall bear the same meanings ascribed to them in the Previous Announcement.

The Group has reason to believe that XDC sold five Microwave Plasma Chemical Vapour Deposition Machines (the “**MPCVD Machines**”) to AET at an inflated price, which was in excess of the fair market value at the time of the sale on 19 October 2021. Mr Deng Yiming (“**Mr Deng**”) was a director of XDC at the material time and is currently still a director of XDC.

On 21 March 2023, AET commenced legal action in the General Division of the High Court of the Republic of Singapore against Mr Deng in relation to the said sale of the MPCVD Machines by XDC to AET.

The Company will make further announcements as appropriate in relation to any material developments concerning the above.

Cautionary Statement

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board of Directors of
Metech International Limited

Samantha Hua Lei
Executive Director and CEO

21 March 2023

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.