

27 May 2014

The Business Times
Letter to the Editor


Dear Sir

We would like to provide further clarification with reference to the Topline article published on 26 May 2014, entitled "An eye on growing its landbank".

The article mentions that "in Germany, FCL has acquired three greenfield sites that are being developed for serviced residences". We would like to clarify that we have acquired one site in Germany, and continue to evaluate others. The site that was acquired was purchased on a turnkey basis and will be used as a serviced residence.

As a real estate company with international operations, as well as a global hospitality business, we constantly evaluate acquisition opportunities during our ordinary course of business.

Thank you for your attention.



Gerry Wong
Head, Group Communications
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