

FURTHER UPDATE ON THE BUSINESS OPERATION IN LIGHT OF COVID-19

Unless otherwise defined, capitalised terms shall have the same meanings as ascribed to them in the Company's announcements dated 3 August 2021, 5 August 2021 and 19 August 2021 (the "Announcements").

The Board of Directors (the "Board") of LifeBrandz Ltd. (the "Company" and together with its subsidiaries, the "Group"), refers to the Announcements and wishes to update shareholders that Mulligan's Irish Pub in Pattaya, Thailand ("Mulligan") operated by the Company's 100%-owned subsidiary, Mulligan's Co., Ltd., has been allowed to resume operations from 1 October 2021 subject to COVID-19 control guidelines for dark-red zone provinces where Mulligan is located which include, among all, dining-in to be kept at certain capacity limits depending on whether the dining outlet is air-conditioned or open-air seating, operation of the restaurant until 21:00 hours daily and, sale and consumption of alcoholic beverages to remain prohibited in the restaurant.

During the reopening, the health and safety of Mulligan's employees and customers remain the key priority and our restaurant manager will ensure health and safety measures such as vaccination and temperature checks, mandatory use of face masks when customers are not eating or drinking, and provision of hand sanitisers within the restaurant premises are implemented.

In view of the current uncertain COVID-19 situation, it is not unforeseeable that the CCSA may impose certain restrictions again including, *inter alia*, temporary closure of the restaurant. The Company will continue to monitor any new government measurement/policies that may impact the Group's business operations in Chonburi, Pattaya City and will make the necessary announcement(s) if there is any material impact arising from the updates.

By Order of the Board

Lam Siew Kee Executive Chairman and Chief Executive Officer 4 October 2021

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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