

CH OFFSHORE LTD.
(Co. Reg. No. 197600666D)
(Incorporated in the Republic of Singapore)

LITIGATION AGAINST PDV MARINA S.A. AND ASTILLEROS DE VENEZUELA C.A.

Reference is made to the Company's legal proceedings in London against PDV Marina S.A. and Astilleros De Venezuela C.A. for a claim relating to outstanding charterhire in respect of the charter of the vessels the "Amethyst" and the "Turquoise".

The Board of Directors of the Company wishes to announce that the trial which was scheduled for April 2015 has been adjourned to a date to be fixed.

By Order of the Board

Valerie Tan May Wei
Company Secretary
Singapore
24 April 2015