



OXPAY FINANCIAL LIMITED
(Formerly known as MC Payment Limited)
(Company Registration Number: 200407031R)
(Incorporated in the Republic of Singapore)

**LODGMENT OF POLICE REPORT
IN RESPECT OF ALLEGATIONS AGAINST CERTAIN FORMER EMPLOYEES**

The board of directors (the “**Board**”) of OxPay Financial Limited (formerly known as MC Payment Limited) (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to:

- (a) the circular to shareholders of the Company dated 24 June 2021 issued by the Company, which contained copies of written statements issued by Mr Ching Chiat Kwong dated 10 June 2021 and 18 June 2021 (collectively, “**Mr Ching’s Statements**”), stating, among other things, that Mr Ching had been apprised of matters which suggest and led Mr Ching to believe that certain votes at the Company’s annual general meeting held on 28 April 2021 (the “**2021 AGM**”) may have been manipulated; and
- (b) the announcements made by the Company dated 14 June 2021 and 19 June 2021 (collectively, “**Relevant Announcements**”), stating that the independent directors of the Company will conduct investigations into the allegations that there was wrongdoing or misconduct at the 2021 AGM, and will update shareholders of the Company accordingly.

Following further internal investigations, the Company wishes to update that it has lodged a police report on 11 March 2022 in relation to the suspected involvement of certain former employees of the Group in potential wrongdoings in connection with the 2021 AGM. The police have been requested to carry out thorough investigations into whether potential wrongdoings have been committed in connection with the 2021 AGM. The Company will update its shareholders if it is informed of any material developments regarding the aforesaid matter.

By Order of the Board

Tan Chee Keong
Managing Director
15 March 2022

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03, Robinson 77, Singapore 068896, telephone (65) 6636 4201.