

PROPOSED CHANGE OF NAME OF THE COMPANY

The Board of Directors (the “**Board**”) of Logistics Holdings Limited (the “**Company**”), and together with its subsidiaries (the “**Group**”), wishes to announce that it is proposing that, subject to the approval of shareholders of the Company (“**Shareholders**”), the name of the Company be changed from “Logistics Holdings Limited” to “Boldtek Holdings Limited” (the “**Proposed Change of Name**”).

As part of the corporate branding strategy, the Board is of the view that the Proposed Change of Name will more accurately reflect the Group’s current business activities and direction which is primarily in property construction, development and/or investment. The Proposed Change of Name will also serve to prevent market misconceptions of the Group as a logistics player under its existing name and allow the public and the Company’s business partners to better identify with the Company of its current principal activities.

An application was made to the Accounting and Corporate Regulatory Authority of Singapore (“**ACRA**”) to reserve the name “Boldtek Holdings Limited” on 3 July 2017. The application has been approved on even date and the name will be reserved until 1 September 2017.

The approval of Shareholders for the Proposed Change of Name will be sought by way of special resolution at an extraordinary general meeting of the Company to be convened. A circular will be despatched to Shareholders to provide further information on the Proposed Change of Name in due course.

Upon receipt of Shareholders’ approval for the Proposed Change of Name, the Company shall adopt “Boldtek Holdings Limited” as its new name with effect from the registration of such name with ACRA. The Company shall also change its name to “Boldtek Holdings Limited” and the name “Boldtek Holdings Limited” shall be substituted for “Logistics Holdings Limited”, wherever the latter name appears in the Company’s constitution. Apart from the substitution of the Company’s name as aforesaid, there will be no other amendments made to the Company’s constitution.

Shareholders should note that notwithstanding the proposed change of the Company’s name, the Company will not recall existing share certificates in respect of the Company’s shares, which will continue to be *prima facie* evidence of legal title. No further action is required on the part of Shareholders in respect of existing share certificates.

The Company will make further announcement(s) in relation to the Proposed Change of Name as and when appropriate.

BY ORDER OF THE BOARD

Phua Lam Soon
Chief Executive Officer
4 July 2017

*This announcement has been prepared by the Company and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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