

INCREASE IN ISSUED AND PAID-UP CAPITAL OF APEX PROJECTS PTE. LTD.

The Board of Directors of Logistics Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that it had on 6 March 2017 increased the issued and paid-up share capital in its wholly-owned subsidiary, namely Apex Projects Pte. Ltd. (“**Apex Projects**”) from S\$300,000 to S\$700,000.

This increase in issued and paid-up share capital in Apex Projects will take place through an allotment and issuance of 400,000 new ordinary shares at par value of SGD 1.00 each to the Company, for an aggregate consideration of SGD 400,000, which was satisfied by the Company in cash.

The purpose of the increase of the issued and paid-up share capital is to facilitate the upgrading of Apex Projects’ workhead with the Building and Construction Authority.

The increase of the issued and paid-up share capital of Apex Projects was funded by internal resources and is not expected to have any material impact on the consolidated tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 30 June 2017.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the increase of the issued and paid-up share capital of Apex Projects other than through their respective directorships and/or shareholding interests, if any, in the Company.

BY ORDER OF THE BOARD

Phua Lam Soon
Chief Executive Officer

6 March 2017

*This announcement has been prepared by the Company and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.