
**LUM CHANG AWARDED S\$325 MILLION CONTRACT BY THE LAND TRANSPORT
AUTHORITY FOR ADDITION AND ALTERATION WORKS TO EXISTING TANAH
MERAH STATION AND EXISTING VIADUCTS**

The Board of Directors of Lum Chang Holdings Limited is pleased to announce that its wholly-owned subsidiary, Lum Chang Building Contractors Pte Ltd (LCBC), has secured a tender for the addition and alteration works to the existing Tanah Merah Station and existing viaducts. The Contract T315, valued at S\$325 million, is awarded by the Land Transport Authority.

The scope of works for Contract T315 includes the construction of an additional platform and concourse in Tanah Merah Station along with two entrances linked by an underpass near the Tanah Merah Kechil Avenue intersection, and related road and drainage works. It also includes the addition of tracks and viaducts to run parallel to the existing EWL, reception tracks connecting to, and forming junctions with the EWL, and connections to the new depot.

Construction works for the additional platform are expected to start by the end of 2016 and is targeted for completion in 2024.

The project is not expected to have a material financial impact on the Group's results for the current financial year ending 30 June 2017. The earnings from Contract T315 will be recognised progressively according to the stages of its completion. The Group's outstanding order book as at 30 June 2016 was S\$560 million. With this latest award, it brings the total outstanding value of construction works yet to be reported as revenue to S\$885 million.

About LCBC

LCBC is a wholly-owned subsidiary of Lum Chang Holdings. Founded in the 1940s, LCBC has grown to become one of Singapore's leading construction firms, backed by a portfolio of diverse and iconic projects that span both public and private sectors.

With its proven and reliable expertise, extensive technical know-how, committed and dynamic teams, LCBC stands at the forefront in providing fully integrated services in the construction industry. Offering a diverse range of services in design and build, management, engineering, upgrading and construction, its portfolio is unsurpassed with notable projects that span the spectrum of the construction industry. For more news and information, visit www.lumchang.com.sg

BY ORDER OF THE BOARD

Tony Fong
Company Secretary
26 October 2016