

LUXKING GROUP HOLDINGS LIMITED
(Incorporated in Bermuda)

Half Year Financial Statement Announcement for the Six Months Ended 31 December 2013

PART I INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

The directors are pleased to announce the unaudited operating results of the Group for the six months ended 31 December 2013.

UNAUDITED RESULTS FOR THE SIX MONTHS ENDED 31 DECEMBER 2013

1(a)(i) Income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

	<u>Group</u>	<u>Group</u>	
	<u>Six months</u>	<u>Six months</u>	
	<u>ended</u>	<u>ended</u>	
	<u>31.12.2013</u>	<u>31.12.2012</u>	<u>+ / (-)</u>
	<u>RMB'000</u>	<u>RMB'000</u>	<u>%</u>
Revenue	358,616	331,385	8.2%
Cost of sales	<u>(327,936)</u>	<u>(299,284)</u>	9.6%
Gross profit	30,680	32,101	(4.4%)
Other income (Note 1)	433	637	(32.0%)
Selling and distribution costs	(8,721)	(7,965)	9.5%
Administrative and other operating expenses	(10,568)	(10,836)	(2.5%)
Finance costs	<u>(7,213)</u>	<u>(8,388)</u>	(14.0%)
Profit before income tax	4,611	5,549	(16.9%)
Income tax expense	<u>(1,346)</u>	<u>(1,557)</u>	(13.6%)
Profit for the period	<u><u>3,265</u></u>	<u><u>3,992</u></u>	(18.2%)

1(a)(ii) A statement of profit or loss and other comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

	<u>Group</u> <u>Six months</u> <u>ended</u> <u>31.12.2013</u> <u>RMB'000</u>	<u>Group</u> <u>Six months</u> <u>ended</u> <u>31.12.2012</u> <u>RMB'000</u>	<u>+ / (-)</u> <u>%</u>
Profit for the year	3,265	3,992	(18.2%)
Other comprehensive income, net of tax			
Items that may be reclassified subsequently to profit or loss:			
Exchange differences on translation of financial statements of foreign operations	<u>(1,300)</u>	<u>(546)</u>	138.1%
Total comprehensive income attributable to the owners of the Company	<u><u>1,965</u></u>	<u><u>3,446</u></u>	(43.0%)

1(a)(iii) Profit before income tax is arrived at after charging/(crediting):

	<u>Group</u> <u>Six months</u> <u>ended</u> <u>31.12.2013</u> <u>RMB'000</u>	<u>Group</u> <u>Six months</u> <u>ended</u> <u>31.12.2012</u> <u>RMB'000</u>	<u>+ / (-)</u> <u>%</u>
Amortisation of land use rights	56	56	0.0%
Depreciation of property, plant and equipment (Note 2)	9,095	12,419	(26.8%)
Gain on disposals of property, plant and equipment	(1)	(5)	(80.0%)
Interest expenses	7,213	8,388	(14.0%)

Note 1:

Other income comprises the following items:

	<u>Group</u> <u>Six months</u> <u>ended</u> <u>31.12.2013</u> <u>RMB'000</u>	<u>Group</u> <u>Six months</u> <u>ended</u> <u>31.12.2012</u> <u>RMB'000</u>	<u>+ / (-)</u> <u>%</u>
Profit on sales of raw materials	418	515	(18.8%)
Interest income	14	117	(88.0%)
Gain on disposals of property, plant and equipment	<u>1</u>	<u>5</u>	(80.0%)
	<u><u>433</u></u>	<u><u>637</u></u>	(32.0%)

Note 2:

The decrease of depreciation of property, plant and equipment mainly due to the effect of fully depreciated of certain BOPP films production equipment.

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	As at 31.12.2013	As at 30.6.2013	As at 31.12.2013	As at 30.6.2013
	RMB'000	RMB'000	RMB'000	RMB'000
Assets				
Non-current assets				
Property, plant and equipment	96,815	105,916	-	-
Investment properties	520	520	-	-
Land use rights	3,899	3,955	-	-
Investments in subsidiaries	-	-	1	1
	101,234	110,391	1	1
Current assets				
Inventories	70,780	77,396	-	-
Trade receivables	197,676	178,329	-	-
Prepayments, deposits and other receivables	21,297	21,686	116,543	118,087
Restricted bank deposits	12,632	7,534	-	-
Cash and bank balances	21,851	30,960	-	-
	324,236	315,905	116,543	118,087
Total assets	425,470	426,296	116,544	118,088
Equity and liabilities				
Equity attributable to the owners of the Company				
Share capital	133,557	133,557	133,557	133,557
Reserves	18,120	16,155	(22,048)	(19,040)
Total equity	151,677	149,712	111,509	114,517
Current liabilities				
Trade and bills payables	30,758	27,135	-	-
Accrued expenses, deposits received and other payables	13,253	15,578	5,035	3,571
Bank borrowings, secured	120,956	117,286	-	-
Finance lease liabilities	115	113	-	-
Derivative financial instruments	131	131	-	-
Income tax payable	866	2,565	-	-
	166,079	162,808	5,035	3,571
Non-current liabilities				
Finance lease liabilities	214	276	-	-
Other loans	107,500	113,500	-	-
	107,714	113,776	-	-
Total liabilities	273,793	276,584	5,035	3,571
Total equity and liabilities	425,470	426,296	116,544	118,088

1(b)(ii) Aggregate amount of group's borrowings and debt securities.

Amount repayable in one year or less, or on demand

As at 31.12.2013		As at 30.6.2013	
Secured	Unsecured	Secured	Unsecured
RMB'000	RMB'000	RMB'000	RMB'000
121,071	-	117,399	-

Amount repayable after one year

As at 31.12.2013		As at 30.6.2012	
Secured	Unsecured	Secured	Unsecured
RMB'000	RMB'000	RMB'000	RMB'000
214	107,500	276	113,500

Details of any collateral

The Group's bank borrowings of RMB120,956,000 represent:

- (i) bank loans granted by China Construction Bank, Bank of Communications and Bank of China in the People's Republic of China (the "PRC");
- (ii) export finance granted by Industrial and Commercial Bank of China Limited and Bank of China in the PRC;
- (iii) trust receipt loans granted by Industrial and Commercial Bank of China (Asia) Limited in Hong Kong; and
- (iv) bank loan granted by CTBC Bank Co., Ltd. in Hong Kong under the Hong Kong Mortgage Corporation Limited SME Financing Guarantee Scheme.

As at 31 December 2013, the Group's bank borrowings were secured by corporate guarantees executed by the Company, Mr Leung Chee Kwong and Dr Chan Siu Hang Godwin (Directors of the Company) and an independent third party, the pledge of certain of the Group's property, plant and equipment, the Group's entire land use rights, certain of the Group's trade receivables, certain of the Group's restricted bank deposits and an independent third party's land use rights.

The Group finance lease liabilities of RMB329,000, granted by Wing Hang Bank Limited in Hong Kong, are secured by the underlying assets as the rights to the leased asset would be reverted to the lessor in the event of default in repayment by the Group.

As at 31 December 2013, these bank borrowings and finance lease liabilities bear fixed interest rates ranging from 2.1% to 6.0% per annum and floating interest rates ranging from 3.3% to 7.2% per annum.

Other loan is unsecured and interest bearing at the prevailing market rate in the PRC of 7.4% per annum as at 31 December 2013. Written consent with the lender was made on 17 December 2013 that the loan repayment date was extended from 2015 to 2016.

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	<u>Group</u> Six months ended 31.12.2013 RMB'000	<u>Group</u> Six months ended 31.12.2012 RMB'000
Operating activities		
Profit before income tax	4,611	5,549
Adjustments for:		
Amortisation of land use rights	56	56
Depreciation of property, plant and equipment	9,095	12,419
Interest expenses	7,213	8,388
Interest income	(14)	(117)
Gain on disposals of property, plant and equipment	(1)	(5)
Operating profit before working capital changes	<u>20,960</u>	<u>26,290</u>
Decrease in inventories	6,616	6,945
Increase in trade receivables	(20,263)	(26,584)
Decrease/(increase) in prepayments, deposits and other receivables	309	(4,200)
Increase/(decrease) in trade and bills payables	3,665	(8,700)
(Decrease)/increase in accrued expenses, deposits received and other payables	<u>(2,788)</u>	<u>3,816</u>
Cash generated from/(used in) operations	8,499	(2,433)
Interest received	14	117
Income taxes paid	<u>(3,039)</u>	<u>(1,030)</u>
Net cash generated from/(used in) operating activities	5,474	(3,346)
Investing activities		
(Increase)/decrease in restricted bank deposits	(5,110)	2,100
Purchases of property, plant and equipment	(10)	(726)
Proceeds from disposals of plant and equipment	<u>17</u>	<u>67</u>
Net cash (used in)/generated from investing activities	(5,103)	1,441
Financing activities		
Repayment of capital element of finance lease liabilities	(55)	(27)
Interest element of finance lease payments	(8)	(6)
Repayments of other loans	(6,000)	(6,000)
Interest paid	(7,205)	(8,382)
Net proceeds from bank borrowings	<u>3,829</u>	<u>26,762</u>
Net cash (used in)/generated from financing activities	<u>(9,439)</u>	<u>12,347</u>
Net (decrease)/increase in cash and cash equivalents	(9,068)	10,442
Cash and cash equivalents at beginning of year	30,960	23,932
Effect of foreign exchange rate changes, net	<u>(41)</u>	<u>(546)</u>
Cash and cash equivalents at end of period	<u><u>21,851</u></u>	<u><u>33,828</u></u>
Analysis of balances of cash and cash equivalents		
Cash and bank balances	<u><u>21,851</u></u>	<u><u>33,828</u></u>

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Group

	Share capital	Share premium	Other reserves	Exchange reserve	Accumulated losses	Total equity
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
At 1.7.2012	133,557	33,961	7,864	(16,498)	(10,931)	147,953
Profit for the period	-	-	-	-	3,992	3,992
Other comprehensive income Items that may be reclassified subsequently to profit or loss						
- Exchange losses on translation of financial statements of foreign operations	-	-	-	(546)	-	(546)
Total comprehensive income for the period	-	-	-	(546)	3,992	3,446
At 31.12.2012	<u>133,557</u>	<u>33,961</u>	<u>7,864</u>	<u>(17,044)</u>	<u>(6,939)</u>	<u>151,399</u>
At 1.7.2013	133,557	33,961	7,864	(18,456)	(7,214)	149,712
Profit for the period	-	-	-	-	3,265	3,265
Other comprehensive income Items that may be reclassified subsequently to profit or loss						
- Exchange losses on translation of financial statements of foreign operations	-	-	-	(1,300)	-	(1,300)
Total comprehensive income for the period	-	-	-	(1,300)	3,265	1,965
At 31.12.2013	<u>133,557</u>	<u>33,961</u>	<u>7,864</u>	<u>(19,756)</u>	<u>(3,949)</u>	<u>151,677</u>

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Company

	<u>Share capital</u>	<u>Share premium</u>	<u>Exchange reserve</u>	<u>Accumulated losses</u>	<u>Total equity</u>
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
At 1.7.2012	133,557	33,961	(38,400)	(8,512)	120,606
Profit for the period	-	-	-	(1,593)	(1,593)
Other comprehensive income					
Items that may be reclassified subsequently to profit or loss					
- Exchange losses on translation of financial statements of foreign operations	-	-	(628)	-	(628)
Total comprehensive income for the period	-	-	(628)	(1,593)	(2,221)
At 31.12.2012	<u>133,557</u>	<u>33,961</u>	<u>(39,028)</u>	<u>(10,105)</u>	<u>118,385</u>
At 1.7.2013	133,557	33,961	(41,096)	(11,905)	114,517
Profit for the period	-	-	-	(1,530)	(1,530)
Other comprehensive income					
Items that may be reclassified subsequently to profit or loss					
- Exchange losses on translation of financial statements of foreign operations	-	-	(1,478)	-	(1,478)
Total comprehensive income for the period	-	-	(1,478)	(1,530)	(3,008)
At 31.12.2013	<u>133,557</u>	<u>33,961</u>	<u>(42,574)</u>	<u>(13,435)</u>	<u>111,509</u>

1(d)(ii) Details of any changes in the company's share capital arising from right issue, bonus issue, share buy-backs, exercise of share options of warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

Not applicable.

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	Ordinary shares	
	As at 31.12.2013	As at 30.6.2013
Total number of issued shares	<u>253,000,000</u>	<u>253,000,000</u>

(There were no treasury shares)

- 1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable.

- 2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.**

The figures have not been audited or reviewed by the Company's auditors.

- 3. Where the figures have been audited or reviewed, the auditors? Report (including any qualifications or emphasis of a matter).**

Not applicable.

- 4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

Except as disclosed in item 5 below, the same accounting policies and methods of computations used in the audited financial statements for the year ended 30 June 2013 have been applied to the financial statements for the current year.

- 5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

The Group has adopted the applicable new and amended International Financial Reporting Standards ("IFRS") that are effective during the year. The adoption of these new and amended IFRS did not result in significant changes to the Group's accounting policies but gave rise to additional disclosures in the financial statements.

- 6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

	Group Six months ended 31.12.2013 RMB cents	Group Six months ended 31.12.2012 RMB cents
Basic earnings per ordinary share	<u>1.29</u>	<u>1.58</u>

Basic earnings per ordinary share for six months ended 31 December 2013 are calculated based on the profit attributable to the owners of the Company of approximately RMB3,265,000 (2012: RMB3,992,000) divided by 253,000,000 (2012: 253,000,000) ordinary shares in issue during the year.

Diluted earnings per share for the six months ended 31 December 2013 and 2012 is the same as the basic earnings per share, as the Group has no dilutive shares during both periods.

7. Net assets value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the:-

- (a) current financial period reported on; and
- (b) immediately preceding financial year.

	Group		Company	
	As at 31.12.2013	As at 30.6.2013	As at 31.12.2013	As at 30.6.2013
	RMB cents	RMB cents	RMB cents	RMB cents
Net assets value per ordinary share	<u>59.95</u>	<u>59.17</u>	<u>44.07</u>	<u>45.26</u>

Net assets value per ordinary share is calculated based on the issued ordinary shares of 253,000,000 ordinary shares as at 31 December 2013 and 30 June 2013.

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
- (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

(a) Review of Profit and Loss

1H14 vs 1H13

Group Revenue

Group revenue increased 8.2% from RMB331.4 million to RMB358.6 million, driven primarily by higher sales of biaxially oriented polypropylene films ("BOPP films") while sales of industrial specialty tapes ("IS tapes") increased marginally.

Sales of IS tapes increased slightly from RMB142.9 million to RMB143.7 million. Higher sales of IS tapes in overseas markets offset the decline in domestic market. In 1H14, IS tapes accounted for around 40.1% of Group revenue compared to 43.1% in 1H13.

Sales of general purpose adhesive tapes ("General tapes") decreased marginally by 1.8% from RMB65.5 million to RMB64.3 million. Higher sales of General tapes in domestic market partially offset the decline in demand from overseas markets. In 1H14, General tapes accounted for 17.9% of Group revenue, a decrease from 19.8% in 1H13.

Sales of BOPP films however improved 22.4% from RMB123.0 million to RMB150.6 million. This was mainly achieved by increased sales volume.

Sales of BOPP films in the domestic market increased significantly in 1H14 and offset the decline in sales to overseas markets. The Group slowed down its sales to overseas markets temporarily while its BOPP films production line was being examined and re-calibrated in July 2013 to improve production efficiency and quality of BOPP films. In 1H14, sales of BOPP films contributed to 42.0% of Group revenue, an increase from 37.1% in 1H13.

Total sales in the domestic market improved 26.8% from RMB220.2 million to RMB279.2 million as a result of higher sales of BOPP films and General tapes. On the other hand, total sales to overseas markets decreased 28.5% from RMB111.1 million to RMB79.4 million mainly due to the drop in sales of BOPP films.

Group Gross Profit and Gross Profit Margin

The Group's gross profit decreased 4.4% from RMB32.1 million to RMB30.7 million as cost of sales rose faster than revenue. As a result, gross profit margin decreased from 9.7% to 8.6%. This was attributed primarily to higher material costs, the impact of the appreciation of the RMB on overseas sales and price competition of BOPP films domestic sales. This was partially offset by improved production efficiency and quality and lower depreciation expenses of the BOPP films business.

Other Income

Other income decreased 32.0% from RMB0.6 million to RMB0.4 million, mainly due to the reduction in interest income and lower sales of raw materials.

Selling and Distribution Costs, Administrative and Other Operating Expenses

Selling and distribution costs increased in tandem with revenue by 9.5% from RMB8.0 million to RMB8.7 million. Administrative and other operating expenses remained stable.

Finance Costs

Finance costs decreased 14.0% from RMB8.4 million to RMB7.2 million as the Group refinanced its existing higher interest-bearing loans with new bank loans at lower interest rates.

Group Net Profit

Profit before income tax decreased 16.9% from RMB5.5 million to RMB4.6 million, attributed mainly to the decrease in gross profit. Income tax expense decreased from RMB1.6 million to RMB1.3 million. Overall Group net profit decreased 18.2% from RMB4.0 million to RMB3.3 million.

(b) Review of Financial Position as at 31 December 2013

Group Financial Position

Non-current assets decreased from RMB110.4 million to RMB101.2 million, due mainly to depreciation of property, plant and equipment of RMB9.1 million in 1H14.

Inventories decreased from RMB77.4 million to RMB70.8 million mainly due to a lower level of finished goods since the finished goods had been delivered to customers before PRC long Chinese New Year holidays in January 2014. Trade receivables increased from RMB178.3 million to RMB197.7 million in line with higher sales. Prepayments, deposits and other receivables decreased slightly from RMB21.7 million to RMB21.3 million mainly due to lower deposits paid to the suppliers.

Cash and bank balances declined from RMB31.0 million to RMB21.9 million, mainly due to an increase in restricted bank deposits, repayments of other loan and payment of interest expense. Restricted bank deposits pledged as securities for certain bank trade finance facilities,

increased from RMB7.5 million to RMB12.6 million since more suppliers accepted our payments by letter of credit instead of cash on delivery.

Total borrowings decreased from RMB231.2 million to RMB228.8 million mainly due to repayments of other loans, offset partially by higher bank borrowings.

Trade and bills payables increased from RMB27.1 million to RMB30.8 million in tandem with higher cost of sales. Accrued expenses, deposits received and other payables declined from RMB15.6 million to RMB13.3 million, mainly due to the reduction of deposits received from customers as security for their purchase orders.

Income tax payable decreased from RMB2.6 million to RMB0.9 million mainly due to the payment of income tax in Hong Kong during the period.

Group Cash Flows

Net cash generated from operating activities in 1H14 amounted to RMB5.5 million. This was derived primarily from operating profit before working capital changes of RMB21.0 million, offset partly by working capital needs of RMB12.5 million and payment of income taxes of RMB3.0 million.

Net cash used in investing activities was around RMB5.1 million, arising mainly from an increase in restricted bank deposits. Net cash used in financing activities was RMB9.4 million mainly due to payment of interest and repayment of other loan which was offset partially by an increase in bank borrowings.

In 1H14, the Group recorded a net decrease in cash and cash equivalents of RMB9.0 million (before adjusting for foreign rate changes).

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The Group expects business conditions to remain challenging. The macroeconomic situation will continue to be affected by the recovery pace of the US and Eurozone economies, and China's slower GDP growth. In addition, the appreciation of the RMB currency will also have an impact on the Group's revenue and sales strategy for overseas markets.

Demand, selling price pressure amid intensified competition, cost pressures from fluctuations in prices of raw materials and increase in wages, as well as currency movements will continue to affect the Group's performance.

During the period, the Group invested in machinery to improve the performance of its BOPP films production line. Both production speed and capacity were improved, the manufacturing line is now able to produce higher grade BOPP films with a lower product defect rate. The Group plans to increase its export sales of BOPP films in the next 6 months.

The Group remains focused on its strategy of enhancing its product mix by building on its higher-margin IS tape business to achieve long-term sustainability and growth. A new optical clear adhesive tape production line will become operational from early 2014. Optical clear tapes are more sophisticated adhesives that are used to bond LCD to backlight module or glass panel in touch screen devices.

The Group maintains a cautious business outlook in the near term and will continue to maintain efficient operations while exercising prudence on overheads and operational expenses.

11. Dividend

- (a) Current Financial Period Reported On
None
- (b) Corresponding Period of the Immediately Preceding Financial Year
None
- (c) Date Payable
Not applicable.
- (d) Books closure date
Not applicable.

12. If no dividend has been declared/recommended, a statements to that effect.

No dividend has been declared or recommended for the six months ended 31 December 2013.

13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

There was no IPTs for the six months ended 31 December 2013.

**PART II ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT
(This part is not applicable to Q1, Q2, Q3 or Half Year Results)**

- 14. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.**

Not applicable.

- 15. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.**

Not applicable.

- 16. A breakdown of sales.**

Not applicable.

- 17. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.**

Not applicable.

- 18. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.**

Not applicable.

Negative assurance confirmation on the interim financial results under Rule 705(4)

To the best of our knowledge, nothing has come to the attention of the Board of Directors of the Company which may render the unaudited half year financial results of the Group as at 31 December 2013 to be false or misleading in any material respect.

BY ORDER OF THE BOARD

Yvonne Choo
Company Secretary

6 February 2014