

MACQUARIE BANK LIMITED
(ABN 46 008 583 542)
(Incorporated under the laws of Australia)

ANNOUNCEMENT

Proposed cancellation of:

- (i) **18,000,000 European Style Cash Settled Call Warrants expiring on 18 October 2021 relating to the ordinary shares of CapitaLand Limited (CAPITALAND MBECW211018);**
- (the “Warrants”).

Introduction

Macquarie Bank Limited (the “**Issuer**”) refers to its announcement regarding the proposed cancellation of warrants dated 4 August 2021 (announcement reference SG210804OTHRHG54) (the “**Original Announcement**”). Terms not defined herein shall have the meanings given to them in the Original Announcement.

CapitaLand Limited (the “**Company**”) released an announcement dated 10 August 2021 which confirmed that the Scheme was approved by shareholders at the Scheme Meeting (as defined in such announcement). The proposed delisting of the Company from the Official List of the SGX-ST is subject to (i) the Court’s approval being obtained for the Scheme and (ii) the satisfaction and/or waiver of other conditions of the Scheme. The trading of the Shares on the SGX-ST is expected to be suspended from 6 September 2021, and the date on which the Scheme, if approved and sanctioned by the Court, becomes effective in accordance with its terms, is expected to be 9 September 2021. Please refer to the Announcement and Original Announcement for further details.

The Issuer wishes to inform investors in the Warrants that, subject to the conditions mentioned above, the Warrants shall be terminated on the basis that such event qualifies as a De-Listing under the relevant terms and conditions.

Warrants Affected

The details of the Warrants affected are as follows:

SGX counter full name	Exercise Price	Conversion Ratio	Expiry Date
CAPITALAND MBECW211018	S\$3.800	0.181818 (every 5.5 Warrants : 1 Share	10 September 2021

Termination Amount

The Warrants will be terminated with effect immediately after the close of trading of SGX-ST on 10 September 2021. Upon termination of the Warrants, the Issuer will pay for each Warrant a “**Termination Amount**” by reference to the closing price of the Share as of 3 September 2021, being the Last Trading Date of the Warrant. The Termination Amount in respect of each Warrant will be determined in accordance with the following (rounded to the nearest three decimal places):

**SGX counter full
name****Termination Amount per Warrant**CAPITALAND
MBECW211018

The amount (if positive) equal to: (A) (i) the closing price of the Share as of the Last Trading Date 3 September 2021 LESS (ii) the Exercise Price of SGD 3.800 MULTIPLIED by (B) the Conversion Ratio of 0.181818

The Issuer will pay the Termination Amount (if any) on or about 24 September 2021. After payment of the Termination Amount (if any), the Issuer shall have no further obligations in respect of the Warrants.

Issued by

MACQUARIE BANK LIMITED

11 August 2021

Macquarie Bank Limited ("Macquarie") is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.