

MACQUARIE BANK LIMITED
(ABN 46 008 583 542)
(Incorporated under the laws of Australia)

ANNOUNCEMENT

Proposed cancellation of:

- (i) **18,000,000 European Style Cash Settled Call Warrants expiring on 18 October 2021 relating to the ordinary shares of CapitaLand Limited (CAPITALAND MBECW211018);**

(the “Warrants”).

Introduction

In the announcement dated 22 March 2021 (the “**Announcement**”), CapitaLand Limited (the “**Company**”) and CLA Real Estate Holdings Pte. Ltd. (“**Offeror**”), the existing controlling shareholder of the Company, propose to undertake a scheme of arrangement (the “**Scheme**”) pursuant to Section 210 of the Companies Act, Chapter 50 of Singapore. The Company proposes to make an application to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the CLIM Shares to be listed on the Mainboard of the SGX-ST, which will enable the CLIM Shares to be traded on the SGX-ST immediately after the completion of the Scheme. The Company also proposes to make an application to the SGX-ST for the Shares to be delisted and withdrawn from the Official List of the SGX-ST on completion of the Scheme.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Announcement. Please refer to the Announcement for further details.

Macquarie Bank Limited (the “**Issuer**”) wishes to inform investors in the Warrants that, subject to the approval of the SGX-ST of the delisting of the Company, the Warrants shall be terminated on the basis that such event qualifies as a De-Listing under the relevant terms and conditions.

Warrants Affected

The details of the Warrants affected are as follows:

| SGX counter full name | Exercise Price | Conversion Ratio | Expiry Date |
|------------------------------|-----------------------|---|--------------------|
| CAPITALAND MBECW211018 | S\$3.800 | 0.181818 (every 5.5 Warrants : 1 Share | 9 September 2021 |

Termination Amount

The Warrants will be terminated with effect immediately after the close of trading of SGX-ST on 9 September 2021. Upon termination of the Warrants, we will pay for each Warrant a “**Termination Amount**” by reference to the closing price of the Share as of 2 September 2021, being the Last Trading Date of the Warrant. The Termination Amount in respect of each Warrant will be determined in accordance with the following (rounded to the nearest three decimal places):

**SGX counter full
name****Termination Amount per Warrant**CAPITALAND
MBECW211018

The amount (if positive) equal to: (A) (i) the closing price of the Share as of the Last Trading Date 2 September 2021 LESS (ii) the Exercise Price of SGD 3.800 MULTIPLIED by (B) the Conversion Ratio of 0.181818

The Issuer will pay the Termination Amount (if any) on or about 23 September 2021. After payment of the Termination Amount (if any), the Issuer shall have no further obligations in respect of the Warrants.

Issued by

MACQUARIE BANK LIMITED

4 August 2021

Macquarie Bank Limited ("Macquarie") is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.