

METAL COMPONENT ENGINEERING LIMITED

Company Registration No.: 198804700N

CHANGES IN COMPOSITION OF THE BOARD AND THE BOARD COMMITTEES

The board of directors (the “**Board**” or “**Directors**”) of Metal Component Engineering Limited (the “**Company**”) wishes to announce the following which will take effect from 1 January 2021:

(a) **Appointment of Independent Non-Executive Director**

Ms Leow Siew Yon, Cynthia (“**Ms Leow**”) has been appointed as an Independent Non-Executive Director of the Company (the “**Appointment**”). Following the Appointment, she will also be appointed as Chairman of the Nominating Committee, and a member of the Audit Committee and the Remuneration Committee of the Company.

The Board considers Ms Leow to be independent for the purpose of Rule 704(7) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”). The particulars of Ms Leow pursuant to the requirements of Rule 704(6) of the Catalist Rules has been set out in the appointment template announcement released by the Company on 31 December 2020.

(b) **Changes in the composition of the Board and the Board Committees**

Following the Appointment, Mr Chua Kheng Choon has stepped down as a member of the Audit Committee and the Remuneration Committee, and remains as the Chairman of the Board and the Chief Executive Officer of the Company.

Consequent to the abovementioned changes, the composition of the Board and the respective Board Committees of the Company will be as follows:

Board of Directors

Mr Chua Kheng Choon	(Chairman and Chief Executive Officer)
Mr Koh Gim Hoe	(Lead Independent and Non-Executive Director)
Mr Lim Swee Kwang	(Independent and Non-Executive Director)
Ms Leow Siew Yon, Cynthia	(Independent and Non-Executive Director)

Audit Committee

Mr Lim Swee Kwang	(Chairman)
Mr Koh Gim Hoe	
Ms Leow Siew Yon, Cynthia	

Nominating Committee

Ms Leow Siew Yon, Cynthia	(Chairman)
Mr Koh Gim Hoe	
Mr Lim Swee Kwang	

Remuneration Committee

Mr Koh Gim Hoe	(Chairman)
Mr Lim Swee Kwang	
Ms Leow Siew Yon, Cynthia	

BY ORDER OF THE BOARD

Lee Wei Hsiung
Company Secretary

31 December 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd., at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.