



**MAXI-CASH FINANCIAL SERVICES CORPORATION LTD**

(Incorporated in the Republic of Singapore on 10 April 2008)  
(Company Registration No.: 200806968Z)

## RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors (the “**Board**”) of Maxi-Cash Financial Services Corporation Ltd. (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 30 April 2021, all resolutions relating to the matters set out in the Notice of AGM dated 15 April 2021 were duly passed by way of poll by the shareholders of the Company.

The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

### (1) Breakdown of all valid votes cast at the AGM:

No.	Resolution Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			No. of Shares	As a percentage of total number of votes for and against the resolution	No. of Shares	As a percentage of total number of votes for and against the resolution
1	To receive, consider and adopt the Audited Financial Statements for the financial year ended 31 December 2020 and the Directors’ Statement and the Auditor’s Report thereon.	781,938,905	781,938,905	100.00%	0	0.00%
2	To approve the payment of Directors’ fees of S\$264,478 for the financial year ended 31 December 2020. (2019: S\$298,000)	781,938,905	781,938,905	100.00%	0	0.00%
3	To re-elect Mr Koh Wee Seng, a Director retiring by rotation pursuant to Regulation 89 of the Company’s Constitution.	721,333,924	721,094,124	99.97%	239,800	0.03%
4	To re-elect Mr Tan Keh Yan, Peter, a Director retiring by rotation pursuant to Regulation 89 of the Company’s Constitution.	781,938,905	780,500,105	99.82%	1,438,800	0.18%
5	To re-elect Mr Tan Soo Kiang, a Director retiring by rotation pursuant to Regulation 89 of the Company’s Constitution.	781,938,905	780,500,105	99.82%	1,438,800	0.18%
6	To re-elect Mr Ng Leok Cheng, a Director retiring pursuant to Rule 720(4) of the Listing Manual Section B: Rules of Catalist of the SGX-ST.	780,054,920	780,054,920	100.00%	0	0.00%

No.	Resolution Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			No. of Shares	As a percentage of total number of votes for and against the resolution	No. of Shares	As a percentage of total number of votes for and against the resolution
7	To re-appoint Messrs Ernst & Young LLP as Auditors of the Company and to authorise the Directors to fix their remuneration.	781,938,905	781,938,905	100.00%	0	0.00%
8	That contingent upon the passing of Resolution 4 above, to approve the continued appointment of Mr Tan Keh Yan, Peter as an Independent Director in accordance with Rule 406(3)(d)(iii) <sup>1</sup> of the Catalist Rules.	781,938,905	780,500,105	99.82%	1,438,800	0.18%
9	That contingent upon the passing of Resolutions 4 and 8 above, by shareholders (excluding the Directors and the Chief Executive Officer of the Company, and the respective associates of such Directors and Chief Executive Officer), to approve the continued appointment of Mr Tan Keh Yan, Peter as an Independent Director in accordance with Rule 406(3)(d)(iii) <sup>1</sup> of the Catalist Rules.	10,906,334	9,467,534	86.81%	1,438,800	13.19%
10	To approve the continued appointment of Mr Lee Sai Sing as an Independent Director in accordance with Rule 406(3)(d)(iii) <sup>1</sup> of the Catalist Rules.	781,938,905	781,938,905	100.00%	0	0.00%
11	That contingent upon the passing of Resolution 10 above, by shareholders (excluding the Directors and the Chief Executive Officer of the Company, and the respective associates of such Directors and Chief Executive Officer), to approve the continued appointment of Mr Lee Sai Sing as an Independent Director in accordance with Rule 406(3)(d)(iii) <sup>1</sup> of the Catalist Rules.	10,906,334	10,906,334	100.00%	0	0.00%
12	To grant the Directors the authority to issue shares.	781,938,905	780,260,305	99.79%	1,678,600	0.21%
13	To grant the Directors the authority to issue shares under the Maxi-Cash Performance Share Plan.	687,650,389	685,971,789	99.76%	1,678,600	0.24%
14	To grant the Directors the authority to issue shares under the Maxi-Cash Financial Services Corporation Ltd Scrip Dividend Scheme.	781,938,905	781,938,905	100.00%	0	0.00%
15	To approve the proposed renewal of the Share Purchase Mandate.	781,938,905	781,938,905	100.00%	0	0.00%

<sup>1</sup> Rule 406(3)(d)(iii) of the Listing Manual Section B: Rules of Catalist will come into effect on 1 January 2022.

Mr Tan Keh Yan, Peter, who was re-elected as a Director of the Company at the AGM and has submitted himself for a two-tier voting process in accordance to Rule 406(3)(d)(iii) of the Catalist Rules, remains as the Lead Independent Director on and from 1 January 2022 and shall continue to serve as the Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee. The Board considers Mr Tan Keh Yan, Peter to be independent for the purpose of Rule 704(7) of the Catalist Rules of the SGX-ST. This Resolution shall remain in force until the earlier of Mr Tan Keh Yan, Peter's retirement or resignation, or the conclusion of the third annual general meeting following the passing of this resolution.

Mr Tan Soo Kiang was re-elected as a Director of the Company at the AGM and he remains as the Independent Director and a member of the Audit Committee, Nominating Committee and Remuneration Committee. The Board considers Mr Tan Soo Kiang to be independent for the purpose of Rule 704(7) of the Catalist Rules of the SGX-ST.

Mr Lee Sai Sing, who has submitted himself for a two-tier voting process in accordance to Rule 406(3)(d)(iii) of the Catalist Rules, shall continue as an Independent Director of the Company on and from 1 January 2022 and continue to serve as the Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee. The Board considers Mr Lee Sai Sing to be independent for the purpose of Rule 704(7) of the Catalist Rules of the SGX-ST. This Resolution shall remain in force until the earlier of Mr Lee Sai Sing's retirement or resignation, or the conclusion of the third annual general meeting following the passing of this resolution.

**(2) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting:**

Resolution number and details	Name of parties	Number of shares
<b>Ordinary Resolution 3</b> Re-election of Mr Koh Wee Seng as a Director of the Company	Koh Wee Seng	111,202,121
<b>Ordinary Resolution 6</b> Re-election of Mr Ng Leok Cheng as a Director of the Company	Ng Leok Cheng	1,883,985
<b>Ordinary Resolution 9</b> Continued appointment of Mr Tan Keh Yan, Peter as an Independent Director by shareholders (excluding the Directors and the Chief Executive Officer of the Company, and the respective associates of such Directors and Chief Executive Officer)	Koh Wee Seng	111,202,121
	Koh Lee Hwee	28,196,664
	Koh Lee Hwee's associate	7,381,482
	Ko Lee Meng	17,581,376
	Ko Lee Meng's associate	1,459,482
	Ng Leok Cheng	1,883,985
	MLHS Holding Pte. Ltd. <sup>(i)</sup>	573,516
	Aspial Corporation Limited <sup>(i)(ii)</sup>	669,696,669
<b>Ordinary Resolution 11</b> Continued appointment of Mr Lee Sai Sing as an Independent Director by shareholders (excluding the Directors and the Chief Executive Officer of the Company, and the respective associates of such Directors and Chief Executive Officer)	Koh Wee Seng	111,202,121
	Koh Lee Hwee	28,196,664
	Koh Lee Hwee's associate	7,381,482
	Ko Lee Meng	17,581,376

Resolution number and details	Name of parties	Number of shares
	Ko Lee Meng's associate	1,459,482
	Ng Leok Cheng	1,883,985
	MLHS Holding Pte. Ltd. <sup>(i)</sup>	573,516
	Aspial Corporation Limited <sup>(i)(ii)</sup>	669,696,669
<b>Ordinary Resolution 13</b> Authority to issue shares under the Maxi-Cash Performance Share Plan	Shareholders of the Company who are eligible to participate in the Maxi-Cash Performance Share Plan	94,288,516

Notes:

- i. MLHS Holdings Pte Ltd is the controlling shareholder of Aspial Corporation Limited, holding approximately 58.64% of the shareholdings of Aspial Corporation Limited. MLHS Holdings Pte Ltd is a private limited company incorporated in Singapore on 14 January 1994. It is an investment holding company. The shareholders of MLHS Holdings Pte Ltd are Koh Wee Seng (47.00%), Ko Lee Meng (25.75%), Koh Lee Hwee (24.25%), Tan Su Lan @ Tan Soo Lung (2.00%) and the estate of Koh Chong Him @ Ko Chong Sung (1.00%). Tan Su Lan @ Tan Soo Lung and Koh Chong Him @ Ko Chong Sung (deceased) are the parents of Koh Wee Seng, Koh Lee Hwee and Ko Lee Meng. Aspial Corporation Limited's direct interest derived from 575,954,669 shares held in his own name and 94,000,000 shares held in nominee accounts.
- ii. Koh Wee Seng, Koh Lee Hwee and Ko Lee Meng are directors and substantial shareholders of Aspial Corporation Limited through their shareholdings in MLHS Holdings Pte Ltd. In addition, Koh Wee Seng has 19.25% direct interest in Aspial Corporation Limited. Koh Wee Seng is the chief executive officer of Aspial Corporation Limited. Koh Lee Hwee is an executive director and Ko Lee Meng is a non-executive director of Aspial Corporation Limited.

**(3) Name of firm and/or person appointed as scrutineer:**

Finova BPO Pte. Ltd. was appointed as scrutineer of the AGM.

By Order of the Board

Lim Swee Ann  
Company Secretary  
30 April 2021

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("Sponsor").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Ong Hwee Li (Tel: 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*