



MAXI-CASH FINANCIAL SERVICES CORPORATION LTD.

(Incorporated in the Republic of Singapore on 10 April 2008)

(Company Registration No.: 200806968Z)

ANNOUNCEMENT OF RESULTS AS AT EXPIRATION DEADLINE IN CONNECTION WITH THE INVITATION (THE “INVITATION”) TO HOLDERS OF THE OUTSTANDING S\$70,000,000 5.50 PER CENT. NOTES DUE 2020 (ISIN: SG7AI8000008) COMPRISED IN SERIES 001 (THE “EXISTING NOTES”) ISSUED BY MAXI-CASH FINANCIAL SERVICES CORPORATION LTD. (THE “COMPANY”) PURSUANT TO ITS S\$300,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME (THE “PROGRAMME”) TO:

OPTION A – TENDER OFFER

OFFER TO SELL FOR CASH UP TO S\$5,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF THE OUTSTANDING EXISTING NOTES TO THE COMPANY

OR

OPTION B – EXCHANGE OFFER

OFFER TO EXCHANGE ANY AND ALL OUTSTANDING EXISTING NOTES FOR A LIKE PRINCIPAL AMOUNT OF SINGAPORE DOLLAR-DENOMINATED 6.35 PER CENT. NOTES DUE 2022 (THE “NEW NOTES”) TO BE ISSUED BY THE COMPANY PURSUANT TO THE PROGRAMME

Reference is made to the notice issued by the Company on 1 July 2019 in relation to the Invitation (the “**Notice**”) and the tender and exchange offer memorandum dated 1 July 2019 (the “**Tender and Exchange Offer Memorandum**”) issued by the Company. Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Notice and the Tender and Exchange Offer Memorandum.

The Company does not intend to extend the Expiration Deadline or re-open the Invitation. Accordingly, the Invitation has expired at 10.00 a.m. (Singapore time) on 12 July 2019.

The Company wishes to announce that as at 10.00 a.m. (Singapore time) on 12 July 2019:

- S\$14,000,000 in aggregate principal amount of the Existing Notes have been validly or, subject to the sole and absolute discretion of the Company to waive any factor rendering an offer invalid, otherwise offered for sale for cash pursuant to the Invitation (the “**Tender Offered Notes**”). Pursuant to the terms of the Invitation, the Company may, in its sole and absolute discretion, increase the Maximum Acceptance Amount. Any such increase will be announced by the Company on SGXNet as soon as reasonably practicable after such decision is made, which is expected to be on or about 16 July 2019. To the extent where acceptance by the Company of any Tender Offered Notes will result in the Company accepting Offers to Sell in respect of the Existing Notes in excess of the Maximum Acceptance Amount, the Company intends to accept Offers to Sell in respect of some, but not all, of such Tender Offered Notes which shall have

been drawn by ballot by the Tender and Exchange Agent on behalf of the Company in such manner as the Company may in its sole discretion determine, such that the aggregate principal amount of Tender Offered Notes to be purchased by the Company does not exceed the Maximum Acceptance Amount. In an event of a draw by ballot, holders of the Existing Notes should note that to the extent they have offered for sale a principal amount of Existing Notes which, if accepted for purchase by the Company, would result in the aggregate principal amount of Final Accepted Tendered Notes exceeding the Maximum Acceptance Amount, they may have none or only some of their Existing Notes accepted for purchase by the Company. If required, the Company expects to conduct balloting in respect of the Tender Offered Notes on or about 17 July 2019; and

- S\$26,500,000 in aggregate principal amount of the Existing Notes have been validly or, subject to the sole and absolute discretion of the Company to waive any factor rendering an offer invalid, otherwise offered for exchange pursuant to the Invitation (the “**Exchange Offered Notes**”), and that such Exchange Offered Notes have been accepted for exchange by the Company on the terms and conditions set forth in the Tender and Exchange Offer Memorandum.

The Settlement Date (Exchange) of the Exchange Offered Notes accepted for exchange by the Company is expected to be on or about 22 July 2019 and the Settlement Date (Tender) of the Tender Offered Notes accepted for purchase by the Company is expected to be on or about 24 July 2019.

Following the expiration of the Invitation, the final aggregate principal amount of New Notes to be issued pursuant to the Invitation is S\$26,500,000. The Company expects to announce on SGXNet, on or about 16 July 2019, the aggregate principal amount of the Existing Notes outstanding following the cancellation of the Exchange Offered Notes and the Tender Offered Notes on the Settlement Date (Exchange) and the Settlement Date (Tender) respectively.

**BY ORDER OF THE BOARD
MAXI-CASH FINANCIAL SERVICES CORPORATION LTD.**

Lim Swee Ann
Company Secretary
12 July 2019

NOTE: This announcement does not constitute an invitation to participate in the Invitation. No offer or invitation to issue or redeem any securities is being made pursuant to this release. This announcement must be read in conjunction with the Tender and Exchange Offer Memorandum. This announcement does not constitute or form part of, and should not be construed as, an offer for sale or subscription of, or a solicitation of any offer to buy or subscribe for, any securities of the Company or any other entity.

This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (“Sponsor”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ong Hwee Li (Tel: 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.