



MAXI-CASH FINANCIAL SERVICES CORPORATION LTD

(Incorporated in the Republic of Singapore on 10 April 2008)

(Company Registration No.: 200806968Z)

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”), the Board of Directors (the “**Board**”) of Maxi-Cash Financial Services Corporation Ltd. (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 27 April 2016, all resolutions relating to the matters set out in the Notice of AGM dated 8 April 2016 were duly passed by way of poll by the shareholders of the Company.

Mr Koh Wee Seng was re-elected as a Director of the Company at the AGM and he remains as the Non-Executive Chairman of the Company.

Mr Tan Keh Yan, Peter was re-elected as a Director of the Company at the AGM and he remains as the Chairman of the Audit Committee and a member of the Nominating Committee and the Remuneration Committee. The Board considers Mr Tan Keh Yan, Peter to be independent for the purpose of Rule 704(7) of the Catalist Rules.

Ms Goh Bee Leong was re-elected as a Director of the Company at the AGM and she remains as the Chairman of the Nominating Committee and a member of the Audit Committee and the Remuneration Committee. The Board considers Ms Goh Bee Leong to be independent for the purpose of Rule 704(7) of the Catalist Rules.

The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

(i) Breakdown of all valid votes cast at the AGM:

| No. | Resolution Details | Total number of shares represented by votes for and against the relevant resolution | FOR | | AGAINST | |
|-----|---|---|---------------|---|---------------|---|
| | | | No. of Shares | As a percentage of total number of votes for and against the resolution (%) | No. of Shares | As a percentage of total number of votes for and against the resolution (%) |
| 1 | To receive, consider and adopt the Audited Financial Statements for the financial year ended 31 December 2015 and the Directors' Statement and the Auditor's Report thereon | 430,727,238 | 430,727,238 | 100 | 0 | 0 |
| 2 | To declare a final tax exempt (one-tier) dividend of 0.50 Singapore cents per share in respect of the financial year ended 31 December 2015 (2014: 0.20 Singapore cents) | 430,727,238 | 430,727,238 | 100 | 0 | 0 |

| No. | Resolution Details | Total number of shares represented by votes for and against the relevant resolution | FOR | | AGAINST | |
|-------|--|---|---------------|---|---------------|---|
| | | | No. of Shares | As a percentage of total number of votes for and against the resolution (%) | No. of Shares | As a percentage of total number of votes for and against the resolution (%) |
| 3 | To approve the payment of Directors' fees of S\$127,250 for the financial year ended 31 December 2015 (2014: S\$168,000) | 430,727,238 | 430,727,238 | 100 | 0 | 0 |
| 4(i) | To re-elect Mr Koh Wee Seng who retires by rotation pursuant to Article 93 of the Company's Constitution and who, being eligible, offers himself for re-election, as a Director of the Company | 430,717,238 | 430,717,238 | 100 | 0 | 0 |
| 4(ii) | To re-elect Mr Tan Keh Yan, Peter who retires by rotation pursuant to Article 93 of the Company's Constitution and who, being eligible, offers himself for re-election, as a Director of the Company | 430,717,238 | 430,717,238 | 100 | 0 | 0 |
| 5 | To re-elect Ms Goh Bee Leong who retires pursuant to Article 92 of the Company's Constitution | 430,717,238 | 430,717,238 | 100 | 0 | 0 |
| 6 | To re-appoint Messrs Ernst & Young LLP as Auditors of the Company and to authorise the Directors to fix their remuneration | 430,717,238 | 430,717,238 | 100 | 0 | 0 |
| 7 | To grant the Directors the authority to allot and issue shares in the capital of the Company | 430,713,437 | 430,713,437 | 100 | 0 | 0 |
| 8 | To grant the Directors the authority to issue shares under the Maxi-Cash Performance Share Plan | 427,534,026 | 427,534,026 | 100 | 3,801 | 0 |
| 9 | To grant the Directors the authority to issue shares under the Maxi-Cash Financial Services Corporation Ltd Scrip Dividend Scheme | 430,717,238 | 430,717,238 | 100 | 0 | 0 |
| 10 | To approve the proposed renewal of the Share Purchase Mandate | 430,717,238 | 430,717,238 | 100 | 0 | 0 |

- (ii) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting:

Shareholders of the Company who are eligible to participate in the Maxi-Cash Performance Share Plan under Resolution 8 had abstained from voting on the resolution. An aggregate of 3,183,212 ordinary shares were held by such shareholders.

- (iii) Name of firm appointed as scrutineer:

ZICO BPO Pte. Ltd. was appointed as scrutineer of the AGM.

By Order of the Board

Lim Swee Ann
Company Secretary
27 April 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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