



**MAXI-CASH FINANCIAL SERVICES CORPORATION LTD**

(Incorporated in the Republic of Singapore on 10 April 2008)  
(Company Registration No.: 200806968Z)

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## INTERESTED PERSON TRANSACTIONS

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### 1. Introduction

The board of directors (the “**Board**” or the “**Directors**”) of Maxi-Cash Financial Services Corporation Ltd (the “**Company**”, together with its subsidiaries and associated companies, the “**Group**”) wishes to announce the following interested person transactions (“**IPTs**”) that the Group has entered into pursuant to Chapter 9 of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) (the “**Catalist Rules**”).

### 2. Details of the Interested Persons

The Group has entered into several IPTs with the following interested persons:

- (i) Aspial Corporation Limited (an entity listed on the Official List of the SGX-ST) (“**Aspial**”, and together with its subsidiaries, the “**Aspial Group**”) is a controlling shareholder of the Company, holding 64.78% of the issued and paid-up share capital of the Company. The Directors, Mr Koh Wee Seng, Ms Koh Lee Hwee and Ms Ko Lee Meng, are also directors and substantial shareholders of Aspial;
- (ii) Fragrance Group Limited, a company in which Mr Koh Wee Seng and Mr Koh Wee Meng have an interest of 30 per cent. or more. Mr Koh Wee Meng is the brother of Mr Koh Wee Seng; and
- (iii) 8G Investment Pte Ltd, a company in which Mr Koh Wee Seng has an interest of 30 per cent. or more;

(collectively, the “**Interested Persons**”).

For the purposes of Rules 905(2) and 906(1)(b) of the Catalist Rules, the Interested Persons are treated as the same Interested Persons and the transactions entered into between the Group and such Interested Persons during the same financial year are aggregated in determining whether the designated financial thresholds under Rules 905(2) and 906(1)(b) of the Catalist Rules have been triggered.

### 3. Details of the Interested Person Transactions with the Same Interested Person

Information on the IPTs between the Group and the same Interested Persons as described above for the current financial year ending 31 December 2018 (“**FY2018**”) are set out below.

<b>Name of Interested Person(s)</b>	<b>Nature of interested person transaction(s)</b>	<b>Aggregate value of interested person transactions in FY2018 (S\$'000)</b>
Aspial Group	Lease of premises	836
	Corporate charges	1,200
	Acquisition of Citigems Pte Ltd	1,828
Fragrance Group Limited	Subscription of 3-year 6.125 per cent. bonds due 2021 issued by Fragrance Group Limited	592
8G Investment Pte Ltd	Lease of premises	608

The aggregate value of all IPTs (excluding transactions which are less than S\$100,000) entered into between the Group and the same Interested Persons for FY2018 (the “**Aggregate Value**”) is approximately S\$5,064,000, representing approximately 3.94 per cent. of the Group’s latest audited net tangible assets as at 31 December 2017 of S\$128.4 million (“**NTA**”).

The Company is exempted from the requirement to obtain shareholders’ approval pursuant to Rule 906(1)(b) of the Catalist Rules for each of the lease of premises transactions, as such lease falls within the exemption under Rule 916(1) of the Catalist Rules. Each of the lease agreement is for a period not exceeding three (3) years and the terms are supported by an independent valuation.

The Aggregate Value of the IPTs (excluding the value of the transaction for lease of premises) is approximately S\$3,620,000 (the “**Relevant IPTs**”), representing approximately 2.82 per cent. of the Group’s NTA. As this does not exceed five per cent. of the Group’s NTA, the Company is not required to seek shareholders’ approval pursuant to Rule 906(1)(b) of the Catalist Rules for the Relevant IPTs.

#### **4. Total Value of the IPTs**

The total value of all IPTs (excluding transactions which are less than S\$100,000) entered into between the Group and all Interested Persons for FY2018 is approximately S\$5,064,000 representing approximately 3.94 per cent. of the Group’s NTA.

The IPTs are entered into by the Company in its ordinary course of business and are on an arm’s length basis.

The audit committee of the Company is of the view that the above IPTs in FY2018 had been carried out on normal commercial terms and are not prejudicial to the interests of the Company and its minority shareholders.

#### **5. Interest of Directors and Substantial Shareholders**

Saved as disclosed above and save for their shareholdings in the Company, none of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the IPTs.

BY ORDER OF THE BOARD  
**MAXI-CASH FINANCIAL SERVICES CORPORATION LTD**

Lim Swee Ann  
Company Secretary  
03 August 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

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